

Exhibit [X]**Extracted text from Corporate Governance sections of Annual Report and Accounts relation to Board evaluation**

| | Year | Comments on Board evaluation |
|----|---------|--|
| 1. | 2000/01 | No comments on Board evaluation. |
| 2. | 2001/02 | No comments on Board evaluation. |
| 3. | 2002/03 | No comments on Board evaluation. |
| 4. | 2003/04 | No comments on Board evaluation. |
| 5. | 2004/05 | In 2004 the Board initiated a systematic approach to the evaluation of the effectiveness of the Board, its Committees and individual Directors. This was undertaken by the Chairman and implemented in collaboration with the Committee Chairmen and with the support of the Company Secretary. The evaluation was conducted by way of a formal questionnaire that enabled Directors' perspectives on the effectiveness of the Board and Committees to be fed back to the Chairman and the full Board. Performance evaluations of Board Committees were conducted on behalf of the Chairman by the Chairmen of the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, reviewed the performance of the Chairman and the Executive Directors. |
| 6. | 2005/06 | The Board initiated a systematic approach to the evaluation of the effectiveness of the Board, its Committees and individual Directors. This was undertaken by the Chairman and implemented in collaboration with the Committee Chairmen and with the support of the Company Secretary. The evaluation was conducted by way of a formal questionnaire that enabled Directors' perspectives on the effectiveness of the Board and Committees to be fed back to the Chairman and the full Board. Performance evaluations of Board Committees were conducted on behalf of the Chairman by the Chairmen of the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, reviewed the performance of the Chairman and the Executive Directors. |
| 7. | 2006/07 | The Board initiated a systematic approach to the evaluation of the effectiveness of the Board, its Committees and individual Directors. This was undertaken by the Chairman and implemented in collaboration with the Committee Chairmen and with the support of the Company Secretary. The evaluation was conducted by way of a formal questionnaire that enabled Directors' perspectives on the effectiveness of the Board and Committees to be fed back to the Chairman and the full Board. Performance evaluations of Board Committees were conducted on behalf of the Chairman by the Chairmen of the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, reviewed the performance of the Chairman and the Executive Directors. |
| 8. | 2007/08 | Performance evaluation of the Board, its Committees and individual Directors takes place on an annual basis. This is led by the Senior Independent Director with the support of the Company Secretary. The evaluation is conducted by way of a formal questionnaire that enables Directors' perspectives on the effectiveness of the Board and its Committees to be fed back to the full Board. Performance evaluations of Board Committees are conducted by the Chairmen of |

| | Year | Comments on Board evaluation |
|-----|---------|---|
| | | the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, review the performance of the Chairman and the Executive Directors. The Executive Directors, led by the Group Chief Executive, review the performance of the Non Executive Directors. |
| 9. | 2008/09 | Performance evaluation of the Board, its Committees and individual Directors takes place on an annual basis. This is led by the Senior Independent Director with the support of the Company Secretary. The evaluation is conducted by way of a formal questionnaire that enables Directors' perspectives on the effectiveness of the Board and its Committees to be fed back to the full Board. Performance evaluations of Board Committees are conducted by the Chairmen of the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, review the performance of the Chairman and the Executive Directors. The Executive Directors, led by the Group Chief Executive, review the performance of the Non Executive Directors. |
| 10. | 2009/10 | Performance evaluation of the Board, its Committees and individual Directors takes place on an annual basis led by Richard Handover the Senior Independent Director with the support of the Company Secretary. This year's evaluation was conducted using an external facilitator Professor Rob Goffee of London Business School, using a combination of questionnaires, individual interviews and a full board discussion. Performance evaluations of Board Committees were conducted by the Chairmen of the respective Board Committees. The Non Executive Directors, led by the Senior Independent Director, reviewed the performance of the Chairman and the Executive Directors. The Executive Directors, led by the Group Chief Executive, review the performance of the Non Executive Directors. |
| 11. | 2010/11 | Performance evaluation of the Board, its Committees and individual Directors takes place on an annual basis with the support of the Company Secretary. This year's evaluation was conducted using a combination of questionnaires and a full Board discussion. A performance evaluation of the Audit and Risk Committee has been conducted by the Chairman of the Committee. Other committees are undertaking a review of their terms of reference. |
| 12. | 2011/12 | I can confirm that we are again compliant with the Code in so far as it is appropriate to a public company with a single shareholder. I am pleased to report that Professor Rob Goffee of the London Business School has undertaken with us the annual review of the performance of the Board. I will be discussing with each Director the outcomes of the annual performance evaluation process and look for continued improvements to the way we function and perform as a Board. |