

Message

**From:** Parsons, Andrew [Andrew.Parsons@bond-dickinson.com] **GRO**  
**Sent:** 03/06/2014 09:08:42  
**To:** Belinda Crowe (belinda.crowe@bond-dickinson.com) **GRO**; Angela Van-Den-Bogerd (angela.van-den-bogerd@bond-dickinson.com) **GRO**; David Oliver1 (david.oliver1@bond-dickinson.com) **GRO**; Rodric Williams (rodric.williams@bond-dickinson.com) **GRO**; Jessica Barker (jessica.barker@bond-dickinson.com) **GRO**  
**CC:** Thorp, Ben (ben.thorp@bond-dickinson.com) **GRO**  
**Subject:** M127 - CRR response and settlement analysis [BD-4A.FID25887823]  
**Attachments:** Comparison of M127 - POL response (full) v3 with M127 - POL response (full) v4 - 3 6 14.DOC; \_DOC\_28834396(1)\_M127 - POL response (full) v4 - 3 6 14.DOC; \_DOC\_28834153(2)\_M127 - Settlement Analysis.DOCX

All

Please find attached for your review:

- Updated CRR response (+ comparison showing the changes)
- A first draft of the settlement analysis for this case.

The Settlement Analysis on this case has been very difficult. There is clearly a material disagreement between POL, SS and the Applicant however POL's position is that it perceives little or no risk. As such, it is a finely balanced call on whether this case should or should not be mediated and/or whether or not a small settlement should be offered.

The attached Analysis is therefore very much a "starter for 10" for discussion. I'd be grateful if we could have a call to discuss this so to sound out the Post Office position. As the Settlement Policy has been withdrawn, we are at present providing our advice on purely legal / litigation risk grounds (in line with the Linklaters advice). However, we'd be happy to incorporate on any non-legal factors if required – we just need a bit of guidance on what they may be.

With regard to the draft CRR response – we'd be grateful for any final comments **by close today** (submission date is tomorrow).

Kind regards  
Andy

**Andrew Parsons**

Senior Associate

for and on behalf of Bond Dickinson LLP

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