

Post Office - 2016 Board Review Overview

Phase One – Survey

The process began with the design of the review content in close collaboration with the Chairman and Company Secretary, ensuring that the specific needs of the Post Office Board are addressed and allowing questions to be framed around key events. The review covers the performance of the Board, its Committees, the Chairman and individual Directors, and the precise scope has been agreed with the Post Office.

All Directors will be invited to complete their surveys online using the Lintstock Review Service. Participants are also able to raise any matters in confidence with a Lintstock Partner, should they wish to do so.

Phase Two – Presentation

Lintstock delivers a report composed of concise narrative, with supporting graphical data, including a series of key recommendations and one-page executive summary. No redundant or unnecessarily technical language is used and the anonymity of all respondents is ensured.

A Lintstock Partner is available to facilitate the Board's discussion of the results, and provide further context concerning the output, including peer comparison. We often also separately brief the Chairman and/or Company Secretary.

About Lintstock

Lintstock's primary focus is the facilitation of Board reviews. We do not have a commercial interest in projects beyond the Board review facilitation fees. When we are required to assist with recommendations, our most common approach is to facilitate introductions to peer companies throughout our client base that have experienced similar issues.

We are happy to provide further details of our clients, as required. Our Board review clients include AstraZeneca, BT, Darty, Debenhams, Ericsson, G4S, Halfords, Heineken, Legal & General, Pets at Home, Rentokil Initial and Volvo.