

Tom Cooper:

> communication to BEIS...

> how do we mitigate this - both guilty / not guilty.

> Financial consequences

> finjitsu

> R.M.G.

> Bank organisation > to deal *

> ongoing management (time consuming)

Carve out: A non core liabilities

: entity - funded separately.

Organisational / firm aspect.

Richard Taylor > Nuclear commissioning -> Tim McInnis *

Breach of Covenant:

- Santander fixed

- cross default clauses: if Santander isn't fixed ... unremedied breach.

> getting something out of Santander > they need to do the same thing.

- stabilisation agreement.

↳ wrongful trading.