From: Bhargava, Pranita (BEIS)[/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP

(FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=DB8B0A289A0E4F9F976F0648F2C0A5DF-

BHARGAVA, P]

Sent: Thur 26/09/2019 5:18:52 PM (UTC)

To: Permanent Secretary GRO

Cc: SpAds Office (Private Office) GRO ; Tolhurst (Private

Office) GRO Hunby, Sarah (BEIS) GRO
Aldred, Tom - UKG GRO Cooper, Tom - UKG GRO

White, Beth (Professional Business Services, Retail & Post

Directorate) GRO Creswell, Carl (Professional Business Services, Retail &

Post Directorate) GRO

Subject: Briefing for Permanent Secretary/Nick Read (POL CEO) introductory meeting and POL Quarterly

Update

Attachment: Perm Sec and Nick Read 300919.docx
Attachment: 20190926 POL Quarterly Update .docx

OFFICIAL-SENSITIVE: COMMERCIAL

Oliver

Please find attached a Quarterly Update prepared by UKGI colleagues accompanied by a briefing for the Permanent Secretary in advance of his meeting with Nick Read on Monday 30th. You may wish to also flag to the Permanent Secretary that whilst on senior bonuses we are waiting for a formal response from Remco, any discretion in future payments would likely come into effect from 20/21 for STIP and 2020/23 for LTIP (as set out in paragraph 5 of the QU).

Please do let us know if you have any follow up questions.

Kind regards

Pranita



Pranita Bhargava
Head of Post Office Policy and Sectors Briefing Hub

GRO

1 Victoria Street, London SW1H 0ET

www.gov.uk/beis | https://twitter.com/beisgovuk