



Commercial – In Confidence

Minutes of Shareholder Executive Board

Wednesday 15 January 2014 at 15.00

Members present:	Patrick O’Sullivan (Chair) (POS) Claudia Arney (CA) Gerry Grimstone (GG) Jeremy Pocklington (JP) Robert Swannell (RS) Roger Lowe (RLo) Ken McCallum (KMC) Anthony Odgers (AO) Mark Russell (MR) Ceri Smith (CS)	Attendees:	Fiona-Jane Macgregor (FJM) Robin Lawther (RLa)
		Secretary:	Peter Batten
		Apologies:	None

1. Apologies for absence, Chair’s welcome and introduction, minutes from last meeting, declarations of interest

IRRELEVANT

2. Chief Executive’s Report

GRO

IRRELEVANT

2.10. Board noted the reports on Spectrum and the Post Office.

GRO

3. ShEx operating model

- 3.1. FJM presented her paper on the latest developments to the ShEx operating model, with a particular focus on the Risk and Assurance Committee, which is attracting interest from wider corporate BIS who are keen to adopt aspects of the work. FJM invited members to observe the Committee in action.
- 3.2. RS suggested that attitude to risk was cultural. MR agreed, noting the importance of consulting with colleagues as frequently as possible. AO explained that ShEx assets and projects are subject to quarterly and annual reviews.

IRRELEVANT

4. Urenco

IRRELEVANT

- PC left the meeting -

5. Student loans sale

IRRELEVANT

6. Engagement with OGDs

IRRELEVANT

7. Portfolio unit

IRRELEVANT

Matters arising

Update on existing actions

Action ref.	Action point	Action officer	Status
IRRELEVANT			

New actions

IRRELEVANT

ShEx Board Secretary