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Minutes of Shareholder Executive Board

Wednesday 16 July 2014 at 15.00

Members present:	Patrick O'Sullivan (Chair) (POS) Gerry Grimstone (GG) Jeremy Pocklington (JP) Robert Swannell (RS) Anthony Odgers (AO) Mark Russell (MR) Ceri Smith (CS)	Attendees:	Fiona-Jane Macgregor (FJM)
		Secretary:	Jeremy Ankers (JA)
		Apologies:	Claudia Arney (CA) Roger Lowe (RLo) Robin Lawther (RLa)

1. Minutes from the last meeting

GRO

2. Risk Registers

2.1. The Board agreed that the revisions to the risk register were a significant improvement. FJM explained that work was ongoing to ensure consistency of approach in how the individual registers were compiled. Discussion followed around the balance of identifying and recording project/asset risk with overall ShEx risk, and whether the current focus on reputational risk to ShEx was correct. POS summarised that the key aim of the risk registers should be to provoke questions and cautioned against making further significant changes.

2.2. RS agreed that it was key that the registers were used to challenge teams as to their understanding of identifying relevant risks and their mitigants and added that it might be helpful to identify other organisations with a similar risk profile and to learn how they recorded risks. He offered to facilitate a conversation with 3i to see what lessons ShEx could learn from their approach [ACTION – FJM].

3. CEO Report

Royal Mail

GRO

Asset Sales

IRRELEVANT

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IRRELEVANT

IRRELEVANT

IRRELEVANT

Work with DECC and DfT

IRRELEVANT

Distressed Situations

IRRELEVANT

4. **Green Investment Bank (GIB) / British Business Bank (BBB)**

IRRELEVANT

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~ JP joined the meeting ~

5. PDG Summary

IRRELEVANT

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6. ShEx Activity to May 2015

IRRELEVANT

7. AOB

IRRELEVANT

Matters arising			
Update on existing actions			
	All existing actions complete		
New Actions			
IRRELEVANT			

ShEx Board Secretary

[END]