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Calum Greenhow

NFSP



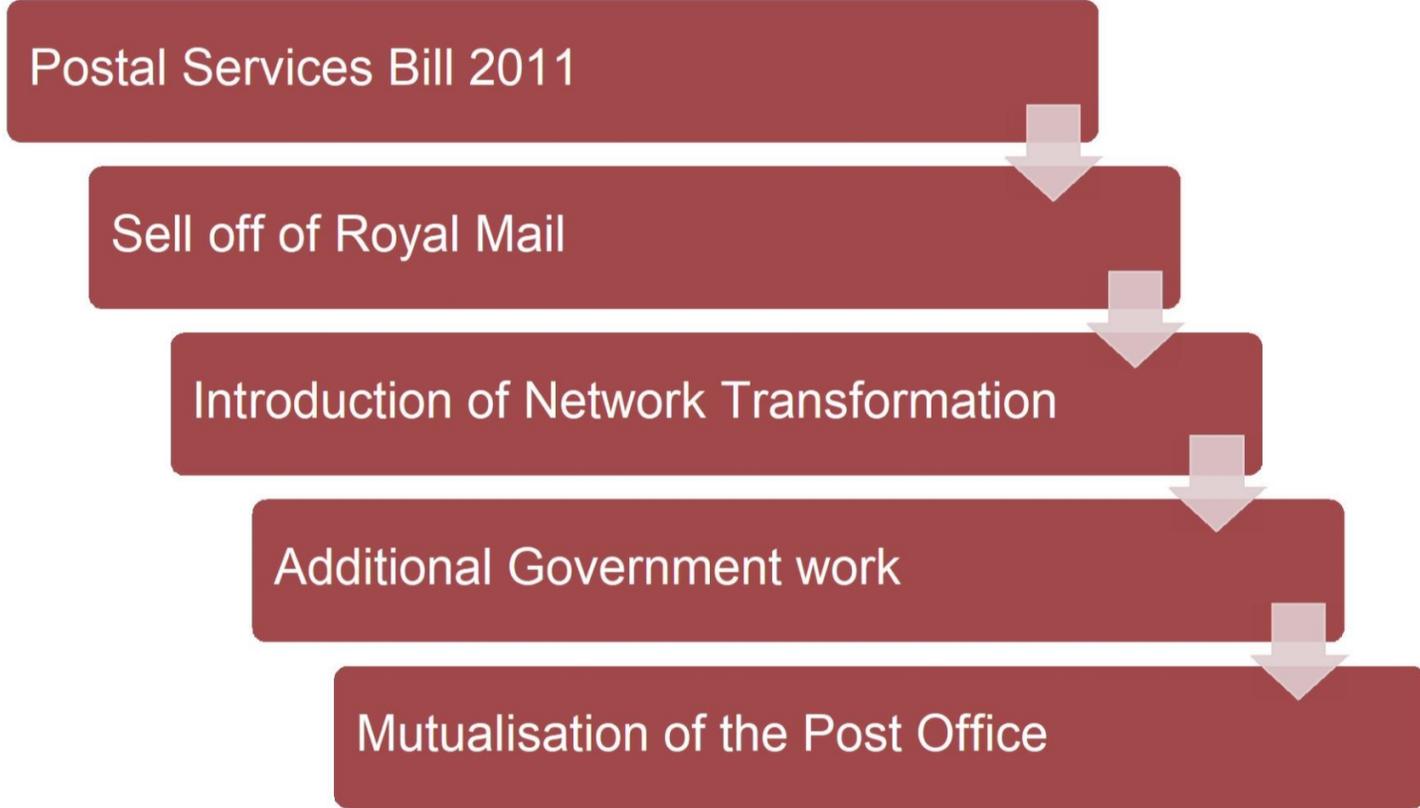
Strictly Confidential



Oversight Committee



Background



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Mutualisation

This has been the goal of the NFSP since 2010

Difficulties in raising capital for development and investment

Post Office have liabilities of around £800m





So Why Are The NFSP Suggesting an Oversight Committee



Change in
governance of
the PO

Does not
change the
ownership of
PO

No issue for
ongoing capital
investment



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What would an Oversight Committee bring?

Due diligence takes place before key decisions are made

Policies and strategies are being implemented as intended

Key risks are being identified, monitored and mitigated

Business process are and systems are being achieved

Value for money is obtained

Activities comply with policies, laws, regulations and ethical standards

Developing areas of concern are being dealt with

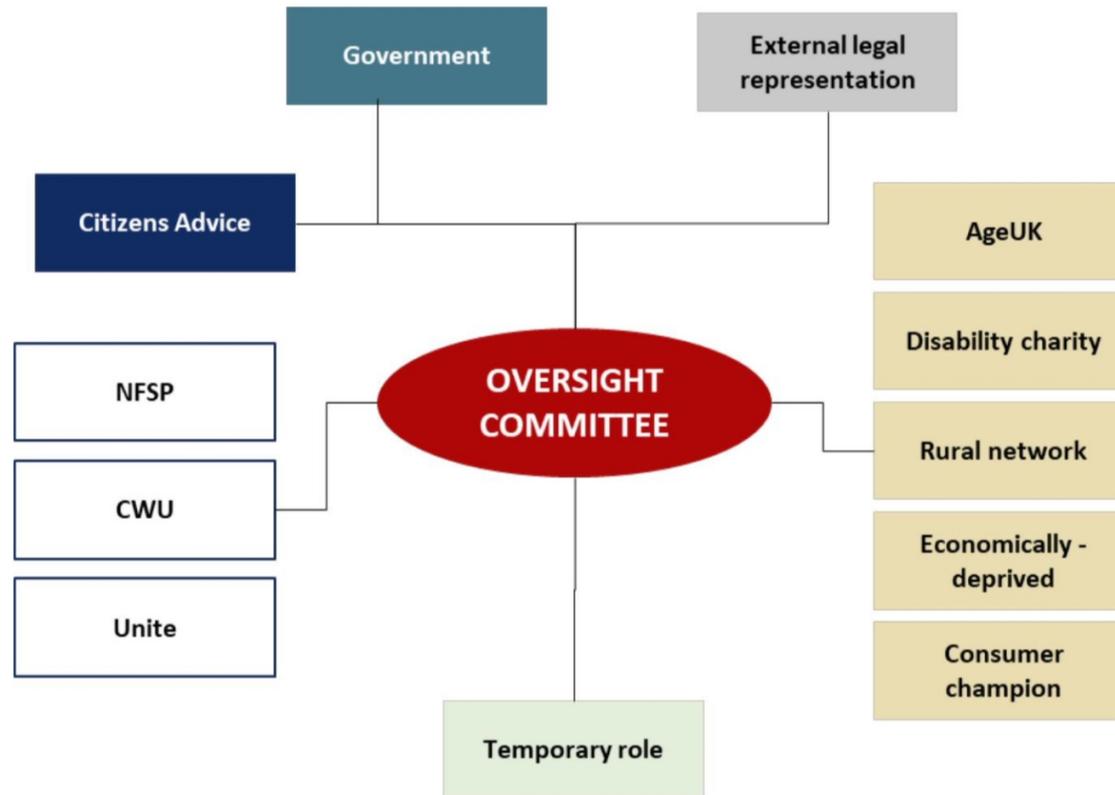
Assets are being safeguarded

Continuous improvement is taking place





Oversight Committee Structure

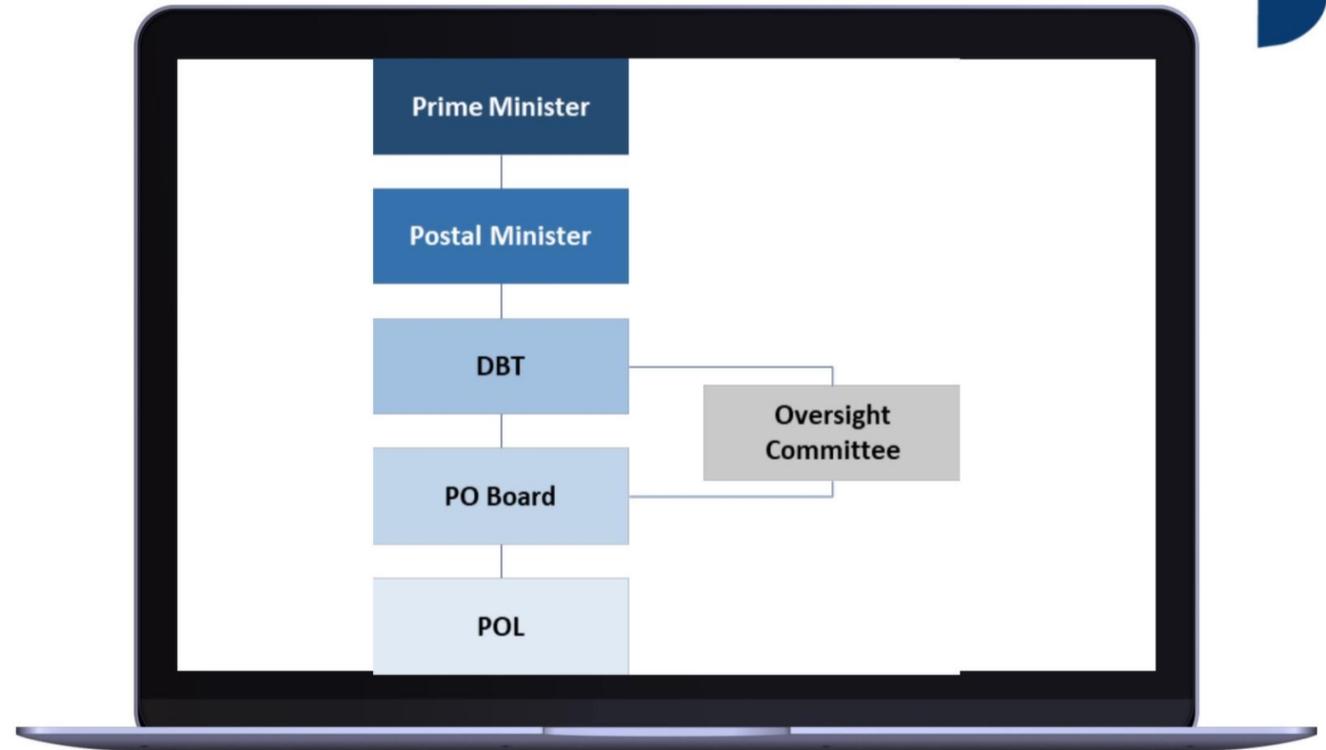


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Shaping
your future



Oversight Committee Hierarchy





Next Steps

Discuss with Postal Affairs Minister

Discuss with DBT officials

Discuss with Post Office

Open up to members via Branch & Regional network

Impliment

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