

**List of Exhibits
Interview Bundle**



THE QUEEN - V - PAGE 6 GRO

COURT EXHIBIT NUMBER	IDENTIFICATION MARK *	PAGE NUMBERS	SHORT DESCRIPTION OF EXHIBITS	RETAINED BY
259	HUNT/T1	Not copied	1 st Tape of interview with GRO GRO on 13 th January 2003.	Legal Services
260	HUNT/TT1	1- 26	Transcript of 1 st taped interview with GRO 13.01.03	Impact House 2 Edridge Road
261	HUNT/T2	Not copied	2 nd Tape of interview with GRO GRO on 13 th January 2003.	CROYDON CR9 1PJ
262	HUNT/TT2	27 - 67	Transcript of 2 nd taped interview with GRO 13.01.03	
263	MP/86	Not Copied	Master tape 21/CG/995/03/01 of interview with GRO 01.04.03 (Stafford Police station)	
264	MP/87	Not Copied	Master tape 21/CG/995/03/02 of interview with GRO 01.04.03 (Stafford Police station)	
265	MP/88	68 - 89	Transcript of Interview with GRO on 01.04.03 21/CG/995/03/01	
266	MP/89	90 - 111	Transcript of Interview with GRO on 01.04.03 21/CG/995/03/02	
267	MP/103	112 - 113	Typed statement from GRO GRO of 01.04.03	
268	CJA/2	Not copied	Master tape 21/CG/109/03/1 of interview with C A Page 13.01.03	

* e.g. AB/1 etc.

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THE QUEEN - V - PAGE & **GRO**

COURT EXHIBIT NUMBER	IDENTIFICATION MARK *	PAGE NUMBERS	SHORT DESCRIPTION OF EXHIBITS	RETAINED BY
269	CJA/3	114 – 151	Transcript of interview with C A Page on 13.01.03	
270	CJA/4	Not copied	Master tape 21/CG/109/03/2 of interview with C A Page 14.01.03	
271	CJA/5	Not copied	Master tape 21/CG/109/03/3 of interview with C A Page 14.01.03	
272	MP/84	152 – 186	Transcript of Interview with Mr C A Page on 14.01.03 21/CG/109/03/2	
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274	MP/90	Not copied	Master tape serial No. 058037 Interview of C A Page 23.04.03	
275	MP/91	220 – 249	Transcript of Interview with Mr C A Page on 23.04.03 (058037)	
276	MP/92	Not copied	Master tape serial No. 058038 Interview of C A Page 23.04.03	
277	MP/93	250 - 284	Transcript of Interview with Mr C A Page on 23.04.03 (058038)	
278	MP/94	Not copied	Master tape serial No. 058039 Interview of C A Page 23.04.03	
279	MP/95	285 – 320	Transcript of Interview with Mr C A Page on 23.04.03 (058039)	

* e.g. AB/1 etc.

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THE QUEEN - V - PAGE & **GRO**

COURT EXHIBIT NUMBER	IDENTIFICATION MARK *	PAGE NUMBERS	SHORT DESCRIPTION OF EXHIBITS	RETAINED BY
280	MP/96	Not copied	Master tape serial No. 058040 Interview of C A Page 23.04.03	
281	MP/97	321 – 355	Transcript of Interview with Mr C A Page on 23.04.03 (058040)	
282	MP/98	Not copied	Master tape serial No. 058041 Interview of C A Page 23.04.03	
283	MP/99	356 – 359	Transcript of Interview with Mr C A Page on 23.04.03 (058041)	

* e.g. AB/1 etc.

GRO

**HM CUSTOMS AND EXCISE
FULL TRANSCRIPT OF TAPE RECORDED INTERVIEW**

INTERVIEWING OFFICER	PHILIP HUNT
INTERVIEWEE	GRO
DOB	GRO
OCCUPATION	X
ADDRESS	GRO
DATE OF INTERVIEW	13TH JANUARY 2003
TIME OF INTERVIEW	17.02 HOURS
PLACE OF INTERVIEW	STECHFORD POLICE STATION
NAME(S) OF OTHER PERSONS PRESENT	MR SOHAIL – SOLICITOR A HUDSON - CUSTOMS OFFICER

HUNT: This interview is being tape recorded it may be tendered in evidence if your case is brought before a court. We are in an interview room at Stechford Police Station. It is now, er, 17.02 by my watch on Monday 13th of January, 2003. I am Philip Hunt, Officer of Custom and Excise. The other Customs Officer present is

HUDSON: Anna Hudson.

HUNT: **GRO** will you please state your full name and your date of birth.

GRO

GRO

GRO

HUNT: Also present is your legal representative.

SOHAIL: Ghulam Sohail, Solicitor from Challinors, Lyon, Clark.

HUNT: Before the commence... commencement of this interview, I must remind you that you are entitled to free and independent legal advice, at any stage. If at any stage during the interview you, er, wish to have consultation with your solicitor, please indicate that to me and we'll suspend the interview. You've had a an opportunity to speak to your solicitor, for the last forty or fifty

minutes, erm, and the reason why this interview is taking place so late in the day, after you, you were brought to the Custody Suite at quarter past ten is because we were waiting for your solicitor which, would arrive and that will be noted in the Custody record.

SOHAIL: In fact I was told he was not ready for interview until at least at 2 o'clock, because he'd been certified as not being fit, until then, by a Medical Practitioner, and then there was some subsequent delay with my, with me getting here.

HUNT: At the conclusion of the interview I will give you a notice explaining what will happen to the tapes and how you can have access to copies of them. I have to caution you now that you do not have to say anything, but it may help your defence if you do not mention anything, something which you later rely on in court; anything you do say may be given in evidence. Do you understand that?
Yes.

GRO

HUNT: Okay. When your solicitor arrived at the, erm, Police Station I showed him a form that we call a Disclosure form, and the Disclosure form, basically states the reasons why you've been arrested, today. What I am going to do now is I am going to read that Disclosure to you, I haven't discussed that with your solicitor. I'm going to read that Disclosure to you. If you wish to say anything, you have been cautioned, so anything you do say, may be used in evidence. I've asked you just to listen to it, then if any, if you have any questions, ask me about them and then we'll suspend this interview this, this tape is purely to deal with the Disclosure. Okay. The Disclosure notice reads which your solicitor has already had sight of. Since January 2002 **GRO**

GRO is known to have visited a number of branches of Thomas Cook and other foreign exchanges, in the Midlands area on a regular basis. On each occasion he has deposited large sums of Euro notes in cash. The amounts have been exchanged into Sterling and credited to the business accounts of RPX Recycled Plastics Limited, a company of which **GRO**

is a Director, and subsequent to these deposits **GRO** is known to have visited the sub the Post Office in Rugeley, where he has purchased large sums of euro notes, which are paid for, paid for by presentation of cheques, drawn on the business accounts of RPX Recyled Plastics Limited. Todate **GRO** has deposited Euro notes with the Sterling equivalent of an of in excess of 8 po... 8 point five million pounds. The level of the business of RPX Recyled Plastics Limited declared on VAT returns does not appear to substantiate the amounts of money passing through the company bank accounts. It is suspected that **GRO** is involved in laundering the proceeds of crime, and an explanation is sought for the transation he has conducted, and I'll give that to you **GRO** so you have a hard copy that.

SOHAIL:

And, and if I can say a couple of things on behalf of my client. I was allowed the opportunity to read this document before hand it would have been impossible to have taken it all down verbatim I didn't made a hand written copy of it, so this is the first time that we've got full and open access to this document. Although you mentioned to my client, at the start of the, this interview that this was only a Disclosure interview we're happy for you to carry on and interview this man and if that's what you propose to do, at this particular stage, on the face of it, this document doesn't appear to disclose a prima face the case of my client to be and detained at this Police Station full and if you propose to produce some further Disclosure we'll reconsider our position, erm, at that stage. Now my clients view, at this stage, is he's happy to listen to you, in terms of any questions you want to put to him. He'll consider his position, in terms of response as we proceed. He's unhappy about being arrested, this morning and he wasn't cautioned, this morning that is his case and he was man handled, erm, with the unnecessary use of force by who he believed were people seeking to steal a substantial amount of money, which he had upon him, I'm documenting his position

formally at this stage. Now he's been unwell this morning which is what caused the, the Police Custody Sergeant to request that a Medical Practitioner come out and see him and my client will consider his position later on in terms of legal redress and if that comes, becomes appropriate and I'm unhappy with the very limited amount of Disclosure that has been given to me, which in my opinion doesn't disclose the reason for my client, er, being detained. Notwithstanding all of that, if you want to proceed with an interview, at this stage, then we're happy for you to do that.

HUNT:

Okay. **GRO** Do you have anything to say, with regard that Disclosure?

GRO

No, ask, ask away.

HUNT:

Okay. No, I mean what I said and the question was, as a result of what I've handed you there. Do you have anything you say to me.

SOHAIL:

Our view before this interview was that you weren't going to answer anything at this stage. And you hear what the Officer had to say to you, and I repeat that view.

GRO

Sorry.

S:

Our view before this interview was that you wait to see what the Officer had to to say ..

GRO

..Yeah..

S:

...to you.

GRO

Yeah.

S:

And you'd consider your position then.

GRO

Yeah, Yeah, I'm looking for this position. What can I say.

HUNT:

Okay. Erm, you were arrested.

GRO

Well ask a question. Yeah, ask a question.

HUNT:

You were arrested, this morning.

GRO

Yes.

HUNT:

With a large sum of euros.

GRO

That's correct.

HUNT:

Okay. And why did you have the euros.

GRO

Because I was taking them to the Hypermarket to have paid into my account. Transacted into Sterling and paid into my account.

HUNT:

GRO

Okay. Why were you having that transaction done?

HUNT:

GRO

Because it's a, a course of er, part of my business.

Okay. And what business do you do?

I do recycled plastic and that it's non-biodegradable material, it's a pretty new thing. Erm, from non-biodegradable that these, erm, plastic bottles, plastic waste and it is now there is now a form of transferring that into granules and then it's made into, erm, plastic forms, mainly for industry, and I have clients over the U.K. who we converting and moving from wood, to plastic. Non-bio degradable plastic, so they've taking all the wood out of industry and moving into plastic and that, the way I pursue that I have to have the moulds made and last year I'd worked in the industry for about four years, erm, and then started my own company, after the knowledge of you, my, my background is thirty five, thirty six years in the steel industry. So steel people want me to sort out their problems, as far as storage is concerned. So that was the reason for starting up RBX. So I'd got an order book, but last year was a full year of research and development, mainly and trading was minimal, because we have to have moulds made and samples taken and samples delivered to clients for clients to test, clients like Corus, BMW, Honda. All these people are clients that I deal for.

HUNT:

GRO

Okay.

And so then, last year and being my first year of business because, er, was the year that we just started to kick off and then I took on another, er, sales director. He's not a director of the company but our sales director, Gary Elsey to assist me because he's got a colossal knowledge, in the plastic industry.

HUNT:

GRO

Hmm..hmm.. okay..

And our, sorry, and our suppliers, erm, are in just outside the South of France and and they ***** doing all research and developing with us and where my moulds are and, erm, then I

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

have the plastic made there, and bought over to here, have some fabrications made and install it into the factories.

Okay. Yeah. And so how do those how are those euros linked with your business.

Well originally it was just matter, er, because, erm, I'd bought the Euros, at a good rate and everything I purchased over in France I purchased with the euros, and that way I was getting sort of a, an eight percent if you like, hedge on, on my purchasing power.

With ***** sight, you say you bought the good.. the euros at a good rate.

Hmm.. hmm..

Okay, and you then used those euros to purchase goods in France.

Init..initially, yes, initially, yeah, and then along the way I still do. And this year I mean, a figure could be, well in excess but along the way it occurred to me, a one that I saw that, erm, in actually fact what I didn't use, I was making, making more money on selling the euros back to, erm, the people like Thomas Cook, and that's, that's roughly it.

Okay. How do you.. how do you get such a good rate, for your Euros?

I don't know, erm, how do I?

Hmm..

Well I'm putting down at the, the particular Post Office wants, wants as much business as I can I can put to them.

Okay, Erm..

So it's a volume buy and the more I buy the higher the volume, the better the rate I get.

Okay.

Top, top volume and as much as.

Okay. Now then and what you've told me then there are all sorts of avenues we could go down.

Hmm..

But like what I'd do is..

O

GRO

HUNT: ..Yeah..

GRO

HUNT: .. is to start with..

GRO

HUNT: Start with, yeah.

GRO

HUNT: Where is this capital originated from?

GRO

HUNT: Where is due capital..

GRO

HUNT: Capital.

GRO

HUNT: It didn't arra... originate from anywhere.

GRO

HUNT: Okay. You're ***** okay.

GRO

HUNT: There wasn't any capital...

GRO

HUNT: So there's no..

GRO

HUNT: The capitals accumulated, over the year.

GRO

HUNT: Okay. Over this year?

GRO

HUNT: Hmm..

GRO

HUNT: Okay. And where how.. how do you accumulate that capital?

GRO

HUNT: Mainly in profits from the, from the euros, in the first year, next year it will be, I should say go seventy thirty the other way round.

GRO

HUNT: Okay. So..

GRO

HUNT: Well bear in mind if it's search and development year you see so, er,...

GRO

HUNT: That so you're accumulated capital at the moment then. How much, what, what figure would you put on that accumulated capital?

GRO

HUNT: I couldn't answer that without my accountants..

GRO

HUNT: Hmm..

GRO

HUNT: ..they're just preparing my year end so.

GRO

HUNT: Okay.

GRO

HUNT: Yeah.

GRO

HUNT: Who are your accountants?

GRO

HUNT: Midas.

GRO

HUNT: And where are they based?

GRO

HUNT: There based on Walsall Road, erm, Walsall Road, Cannock.

GRO

HUNT: Okay. Have you got a ball park figure did you say a million quid.

GRO

HUNT: Well I would hope ball figure. No I haven't got an exact, no.

HUNT:

GRO

I would that I would have accumulated roundabout three or four thousand something like four hundred thousand.

Okay. That's sterling. That it is sterling.

Yes, yes, yeah.

HUNT:

GRO

Okay.

I mean that would, that would, that would represent that isn't cash, that would be in assets you know, stock that would represent not as cash pile, but the value of the company.

HUNT:

GRO

Okay. What's, what's the value of the moulds you own?

Erm, I would say roundabout twenty thousand.

HUNT:

GRO

Sterling again.

Hmm..

HUNT:

GRO

Okay. What other assets do you have?

Stock.

HUNT:

GRO

Stock in what?

Erm you know plastic.

HUNT:

GRO

Oh, right.

Yeah.

HUNT:

GRO

The actual form stuff. And where is the plastic.

I've got.. that's stored at Bilston.

HUNT:

GRO

Whereabouts in Bilston.

Erm, that's at, er, my, I've got a fabricator there, he does the fab the, erm, the steal work.

HUNT:

GRO

Hmm..hmm..

And then, er, the plastic goes into steel work and then that's delivered then you know people gets them on site.

HUNT:

GRO

Okay. And can his name and address?

Er, it's Geoff the fitter and he's just a new company name. His name and number are my telephone, anyway.

HUNT:

GRO

And whereabouts in Bilston is that?

It's, er, the top of, erm. Do you know Bilston at all?

HUNT:

GRO

No, I don't.

No, you don't. I forget even the name of the road. It's off the Bilston, it's off Wol at, it's off the, it's off the Bilston,

HUNT:

GRO

Wolverhampton Road, anyway, on a factory estate up there a big factory with the little units on it, yeah.

And how if I wanted to find it. How would I find it?

Well I'd, I'd suggest you give him a call and then just sort of and he'd give you the exact location.

HUNT:

GRO

So, er, and how much. What's the value of your stock, at the moment?

Er, of plastic I would estimate, er a fifth, oh, between fifteen and there or, or there and abroad?

HUNT:

GRO

Let's talk about Bilston, first.

Fifteen to seventeen, fifteen, fifteen, twenty.

HUNT:

GRO

Aye.

Between fifteen to twenty.

HUNT:

GRO

That's, okay.

Yeah, yeah. With..but resale higher than that obviously.

HUNT:

GRO

Sure, okay, and what, what type of plastic is it?

Non-bio degradable.

HUNT:

GRO

Okay. Does it have any other particular way of identifying it.

Any chemical name or anything?

No, it's non-bio degradable recycled. It's recycled non-bio degradable plastic.

HUNT:

GRO

So, all that is granules.

That's what it starts from, yes.

HUNT:

GRO

Yeah, yeah, okay. And what form is the plastic in?

Now.

HUNT:

GRO

Yeah.

It's in coil cradles, coil cradles.

HUNT:

GRO

Okay. Okay. And you have plastic abroad?

Er, yes there are. I couldn't tell about the amount, there in production at the moment because I've got a big job.

HUNT:

GRO

Whereabouts?

In Gardan.

HUNT:

GRO

And where is that?

Gardan just east of Marseilles.

HUNT:

GRO

And do they, what do they make there for.

They are part of the tester industry group.

HUNT:

GRO

Okay. And what are they making for you?

They are making saddle pallets, cradles, erm, and various other dunnage.

HUNT:

GRO

And what is dunnage?

Dunnage is anything that you use for storage blocks. Basically in a storage..

HUNT:

GRO

..Okay..

...and panelling steel.

HUNT:

GRO

Okay. Erm, but you can't put a figure on what the value of that stock.

It's all according how to how, how the production is down there and we would well I would estimate it would be a similar amount down there.

HUNT:

GRO

Okay.

Hopefully.

HUNT:

GRO

Okay. And who do you deal with, at this company in France?

Er, Christof Atestor. Christof Testa. Testa.

HUNT:

GRO

TESTA.

Ughm...Ughm..

HUNT:

GRO

Okay. And is he well on the name of his company is?

Testa Industries.

HUNT:

GRO

Testa Industries.

The company he, that company's called MP Industries, but it's all owned by the Testa family, Testa Industries.

HUNT:

GRO

Are they, Oh, are they well known in their plastic trade then?

Yeah, and not only the plastic, irrigation and all sorts of things but it's about a forty million concern.

HUNT:

GRO

Okay.

They deal with China and all over.

HUNT:

GRO

Okay. And do you own any other assets, there's RPX and other asset?

Er, only my house.

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

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HUNT:

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HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

Okay. And that's in your company name or is that in your name?

No, no, no, it's my mortgage I have a mortgage on that property.

Erm, no boats or anything like that, planes?

No, boats or planes or.

Any other accounts, erm, obviously we're aware of your business account your RPX accounts.

No, no other accounts.

Okay.

Well, er, sorry, no, no, no..

We no you... You have accounts.

Yes I have account there all at HSBC.

Okay.

Erm, and there's the RPX account and my personal account, a savings account and all linked to, and all linked to RPX.

Okay. Now the first time your bought euros, in a largish amount.

Well largish amount what, what you ..

Ten thousand, ten thousand pounds worth say.

That would I, I mean it started off I suppose with the, erm, we were going to Ireland, the first and I bought punts at first off him I got just an exceptionally good rate and then we..

.. Right..

..it was purely for holiday things.

Okay.

And then it, if you like a gradual.

Hmm..

A very gradual started off.

Yeah.

Holiday hits and things.

Yeah.

And then tick, tick, tick great. What can do with this?

Sure.

And with me dealing with, erm..

..Hmm..

..France called *****I've opened an account with and there's in it.

HUNT:

GRO

Right.

With the, er, H, er, Marseillaise credit Marseilles for their part of HSBC.

HUNT:

GRO

Oh, right, okay.

And HSBC are in the midst of opening a Euro account for me here as well.

HUNT:

GRO

Right.

So that will elevate me being wondering round the Country with great big bags of cash.

HUNT:

GRO

Okay. Right. Now the money that you change. Is it your money?

No, it's the company's money.

HUNT:

GRO

Yes, it's company money, yeah.

Yeah, RPX money.

HUNT:

GRO

Okay. It's not an amalgamation of other companies monies.

No, no.

HUNT:

GRO

Okay.

No, purely RPX.

HUNT:

GRO

Purely RPX.

It purely belongs to the asset the, the profit on it, everything to do with it belongs solely to RPX, and I am employed by RPX.

HUNT:

GRO

Okay.

Albeit on you know own sort of thing.

HUNT:

GRO

Yes, indeed, okay.

And my accountants can sort of I mean obviously they do everything my accountants...

HUNT:

GRO

..Hmm..

...pay a lot.

HUNT:

GRO

Sure.

Filling in the VAT returns and do the whole lot, everything and I'm quite happy for you to discuss obviously go through with them...

HUNT:

GRO

...Hmm...yeah

...and they will...

HUNT: ..yeah...
[GRO] ..I'm, I'm..
HUNT: ..Yes..
[GRO] .. I'm not the best of accountants...
HUNT: That's very helpful Mr [GRO]
[GRO] ...and you can..
HUNT: Yeah, thank you.
[GRO] Have full access, at any time so that's the only, you know..
HUNT: ..Hmm..
[GRO] ...worry to me at the moment as why didn't start route in the first place.
HUNT: Indeed, thank you.
[GRO] That's, that's what's give me great concern.
HUNT: Okay. Now, erm, you've basically have, have indicated that you did some currency dealing well you mentioned punts but then well then talking mainly about euros ****
[GRO] No, I said went for holiday.
HUNT: You did yeah, holiday money, yeah, yeah. sorry.
[GRO] Yeah, and before the euro came out and then Ireland went to Punts and Punts went to euros and Francs did the same thing.
HUNT: Then you notice.
[GRO] But when euro started.
HUNT: Yeah.
[GRO] It started from the start of the euro.
HUNT: Indeed.
[GRO] That was... that said that no, oh no, no huge before then or anything like that, a one amount here and there and *****..
HUNT: Indeed, but you, you, in your initial statement to me you mentioned that you well basically, your realised that you, you were ch... buying euro's for your business, but then you realised that you could actually make some money on the.
[GRO] On the reside that I didn't need. yeah.
HUNT: Indeed.
[GRO] Yeah.

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

And, I mean like today...

Hmm...

... there was five hundred and eighty odd thousand euro's.

Five eighty four, yeah, because I'd been out in France all last week.

Right.

So it had accumulated, while I was away.

Yeah.

It had accumulated that's why there was such a big amount.

Okay. How did it accumulate, how did it ... I don't understand how your money accumulates.

It was bought, well if it whatever the post I book it with the Post Office and say what, whatever you can get for this week..

Yeah.

...for the end of the week, I will have, I will buy off you.

Okay.

And give me a call and I'll come in and buy it from you.

Okay. And, how long you'll have to bear with me..

Hmm..hmm..

..just, well just if you could listen to what everything I say..

Yes, of course, yes.

Erm..

Yes.

Well you say it accumulates but you must be selling something or generating the money..

..No..

.. for it to accumulate.

No. Why.

Okay. Well erm, that's how, that's my understanding of accumulation you see it's you said it's, it's things that you've gathered.

...They, they accumulate, no they accumulate.. the, the Post Office accumulates the money.

Oh.

GRO So they have some come in one day and some come in another.

HUNT: Oh, I see misunderstanding you.

GRO Okay. I was away in France.

HUNT: Right.

GRO Normally I would have got into the Post Office probably three days, last week or two days.

HUNT: So do you. How often. How much do you ask to buy from the Post Office?

GRO As much as they can get me.

HUNT: Oh, really.

GRO Oh, yes.

HUNT: Right.

GRO I'll have whatever they can take, obviously.

HUNT: And this is using, so you buy as much or as many euros as possible.

GRO Yeah.

HUNT: From the Post Office.

GRO Yeah.

HUNT: Okay.

GRO So even when I don't need the.. for the actual buying products, I still get euros.

HUNT: Yeah.

GRO Euros if they're available, whatever's available.

HUNT: Okay. And who do you. Who you deal with at the Post Office.

GRO The manager.

HUNT: And who is the manager?

GRO Carl Pace.

HUNT: Carl Pace. Is that..

GRO And then he's got two..

HUNT: PACE.

GRO Two, yeah. PACE.

HUNT: Yeah, yeah. Hmm..

GRO And then he's got two there were two girls there, Margaret and if he's not about then they, they have it all organised for me.

HUNT: And the name of the other girl was Margaret...

GRO: I'd hazard *****Jane I think it's Jane, if I'm wrong you.

HUNT: Okay.

GRO: There's just two assistants.

HUNT: Okay. And what do you say to the erm, to the Post Office do you... do you phone Carl up or do you give him a written order and say buy as much as you can.

GRO:**** when I pick up one lot.

HUNT: Hmm..

GRO: I'll say. Get me what you can for next week.

HUNT: Right. And why, why can't he, why like you, like today you've had erm, sterling equivalent say for three hundred and seventy pounds worth of euros on you.

GRO: Hmm..hmm..

HUNT: Why can't he just give you three hundred and seventy pounds worth of euros, in a one off. Why does he have to get it in each day?

GRO: Because he can only bought I think from a from a Security perspective. He can only order up to a maximum, I don't, I mean I don't know. There, I think there's ceiling on what he can order..

HUNT: ...Yeah..

GRO: ...during the course of a day and then obviously if he's got other people who are needing euros on a particular day then he hasn't as many spare has he.

HUNT: Hmm.. right.

GRO: And I don't think he can order an indeterminate amount.

HUNT: Why, why do you think that he can't order an indeterminate amount.

GRO: Oh, that's, that's far that's not a question I've asked about.

HUNT: Has he.. has he not told you that.

GRO: I don't discuss his business.

HUNT: No.

GRO: .. he doesn't discuss mine *****

HUNT:

Right. But you've never said to him. Can you do me three and seventy grand, today? At...at some stage you must have been aware that he can only order up to a certain finite figure of euros. Well I would never know I mean.

GRO

HUNT:

In what context did that conversation take place.

GRO

Well I don't understand what you're saying.

HUNT:

What I'm saying is that you must have discussed how many euros he can buy, each day, because you say, you say you, you get it, let him accumulate a certain amount before you get it.

GRO

No, no, no I didn't say I let him accumulate.

HUNT:

Oh you ask him.

GRO

I said, no, no, no, no.

HUNT:

Yeah.

GRO

Have you've got it wrong. I said it did accumulate.

HUNT:

Hmm...

GRO

..to this amount.

HUNT:

Yeah, I see.

GRO

Because I wasn't in the Country to pick it up.

HUNT:

Indeed, yeah, okay.

GRO

That's why it accumulated. I didn't say accumulate this amount.

HUNT:

Okay. So..

GRO

.. If I'd had been in the Country and he ..

HUNT:

..does he know.. how does he know how much to buy you then?

GRO

Because I'll tell him that buy whatever he's got to sell...

HUNT:

..Okay..

GRO

.. and I'll have whatever he's got to sell, separate to what he needs to..

HUNT:

So, you, you will tell Mr Pace "I'll buy all the euros you've got to sell me" *** say next week he turns up with three million pounds worth of euros. What are you going to do then?

GRO

I'd buy it.

HUNT:

And where would you get the money from to buy it?

GRO

If he took my cheque, I'd give him a cheque, because I buy and give, as know. I buy everything by cheque.

HUNT: Right. Okay. Now but you did... did..

GRO I said I do cheques.

HUNT: What I'm trying to say is. If he accumulate.

GRO I don't thing for one minute it'll go up to a large amount he'd let me have a million pounds worth, I mean no that's, that's going..

HUNT: Hmm...

GRO ..far beyond.

HUNT: Well how do.. well how do you know he's not going to pull out something like that out of the bag if all you've, all the arrangement that you've got with him is, is I'll buy what you can you supply.

GRO He would give me notice of that, he wouldn't say, I wouldn't come in one day and say well I've got a million quid's worth here.

HUNT: Yeah.

GRO He'd probably say..

SOHAIL: I think we are moving on to conjecture here.

GRO Yeah, we are moving on to a lot of conjection.

HUNT: Hmm, we are nearly, well yeah, well ***** settled the *** you ...

GRO I'm trying to be as open as I can.

HUNT: Hmm..****

GRO And explain to you what..

HUNT: *****

SOHAIL: I can't see what the point is.

HUNT: Now what I'm trying to get is.. is to be. What I'm trying to understand is the arrangement you have with Mr Pace and the agreement you have to buy euros.

GRO It would be like any other arrangement with any other business that I've got.

HUNT: Hmm...

GRO I buy from A and I sell to B.

HUNT: Oh indeed.

GRO And if there's a profit in it..

HUNT: ..Hmm..

GRO ..then I will buy.

HUNT:

GRO

Indeed. Okay.

It's exactly the same as I've run all the rest of my business.

HUNT:

Indeed.

GRO

And it's all gone through the business.

HUNT:

Yeah.

GRO

And it's logged in the business.

HUNT:

Okay.

GRO

I'm 59 years old, I haven't had, I've been a business man a lot of the time, I've had my ups and downs.

HUNT:

Hmm..

GRO

And over the last two years things have gone well.

HUNT:

Hmm...

GRO

From a hard working point of view. You must have looked at my background and all sorted me out. I'm as honest as the day is long, I don't even rob that till of fifty euros for my own use, without I don't put an expense or a marker in for it or it's been booked to my account.

HUNT:

Okay.

GRO

I'm out to build..a

HUNT:

When..

GRO

..terrific business, in this new industry.

HUNT:

When did you first meet Mr Pace?

GRO

When did I first meet him? When did I first go to the Post Office, ugh, well I suppose the first time I ever went into Rugeley Post Office I've been in Rugeley five, six, six years I've been in.

HUNT:

Okay, and what was your.. and why did you go to the Post Office that day?

GRO

Oh, for Gods sakes, I've gone in for tax my car, I don't think this is, sorry I mean.

HUNT:

Was it to buy euros?

GRO

Not six years ago, there wasn't euros.

HUNT:

Okay. Was it to buy currency, six years ago?

GRO

Probably not.

HUNT: Okay. How did your relationship with Mr Pace develop and how did you become aware with him selling you euros.

GRO: Because I was a customer taxing my cars and then, then buying stamps. Er, what do you go into a Post Office for, all sorts of things.

HUNT: Okay. Right. Now.

GRO: And then of course, the obvious thing, when if you remember..

HUNT: ...Hmm...

GRO: ...the Post Office went into a great competitive market saying they weren't going to charge any, any erm, commissions, right.

HUNT: Hmm..

GRO: You remember that happening.

HUNT: Well no, I'm aware of that.

GRO: It was about three or four years ago.

HUNT: I'm aware of that.

GRO: And they said we'll beat anyone, anyone's rates.

HUNT: That's right. yeah.

GRO: So prior to that I'd been using the banks.

HUNT: Hmm...

GRO: No commission, no percent. So when we went...

HUNT: ..Hmm..

GRO: .. I.. I went on holiday.

HUNT: Of course they take it out by offering a lower exchange rate.

GRO: No, they don't they are very good.

HUNT: Hmm..

GRO: I mean if you went to a Post Office normally you'd get a good rate.

HUNT: Now, why do you always go the Rugeley Post Office?

GRO: Why do I always go because they'll by ...

SOHAIL: **** more reason **** Could you be more specific on that.

GRO: Because it's only two it's only two miles **

SOHAIL: No I'm asking the officer.

HUNT: Yeah, sorry. You go there for.

GRO: Yeah, what, what do you mean. Why do I go there?

HUNT: Why do you, why do you go to the Rugeley Post Office?
GRO Because I live in Rugeley.

HUNT: Okay. Erm, have you ever bought euros from any other Post Office?
GRO Erm, no.

HUNT: No. Okay. And erm, you, you tell me you've mentioned earlier that you get a very good rate of euros.
GRO Competitive rate.

HUNT: Competitive rate.
GRO Yeah.

HUNT: Okay. Fine.
GRO It varies I mean I don't get the same rate all the time (coughing in background).

HUNT: No, of course not, of course not.
GRO I mean and he'd have I've brought from I don't know one or two it covers a range over the year, you don't at moment the rate is very low.

SOHAIL: Are you prepared to disclose if you've got a statement from Mr Pace? A Witness Statement from Mr Pace?

HUNT: Erm, no, I, I, I'd just...

SOHAIL: ...Yeah...

HUNT: ..rather continue asking M **GRO** questions.

SOHAIL: Yeah, I know but I asked just that question..

HUNT: ..Hmm...

SOHAIL: .. Are you prepared to disclose that statement.

HUNT: I, I, I'm not in any position to answer that.

SOHAIL: Okay.

HUNT: Now. Okay, so we've, we've dealt with your business and you started buying euros in effect for your business, but then you realised you could make er, er, a percentage, a return on actually just buying them and selling them to Thomas Cook...
GRO ... That's correct, that's correct.

HUNT: ..or an High Street, er, Bureau De Change.
GRO That's correct.

HUNT: Okay. All these monies go through your accounts.

GRO Yes.

HUNT: Go through your **GRO** accounts.

GRO Yes.

HUNT: Okay. How are you going to show these in your, in your accounts.

GRO You'll have to ask my accountant that.

HUNT: Okay.

GRO That's not up to me, that's up to my accountant.

HUNT: Are these going to be showing because obviously you're going to be..

GRO ..It's **GRO** profit...

HUNT: **GRO** Is dealing with recycled plastics.

GRO Yeah.

HUNT: Are you going to set up another company, to deal with your, your money changing.

GRO No, No. I'd be much better I'd make more money by buying plastic with the euros, than converting it. Instead of making four percent I'll be making thirty percent.

HUNT: But for a year you've been..

GRO Because he's funding the business, yeah.

HUNT: Okay.

GRO So the turnover will now, this year and my sales, right, will go higher, because all the research and planning has been done with all the companies...

HUNT: ..Okay..

GRO .. and I've got an order book for the future.

HUNT: So all your, erm, all your money changing will go through on your RPX account as income company..

GRO ..Income for the company... yeah, yeah.

HANSON: Okay.

GRO And then at the end of the year that's why it's important for me, at the end of year we're getting our accounts off very quickly, so

that I'd show a good healthy credibility when people check up on the company pretty straightforward.

HUNT:

GRO

Okay, er, right, now with the recycled plastics industry.

Hmm...

HUNT:

You mentioned that you've, you've been in it for six.. five or six years.

GRO

About five years, yeah.

HUNT:

Okay. Umm... How did you and why did you get into it from the steel industry?

GRO

I'd ****do you know what I mean do you it's, it's ***.

background or something like that, yeah. well I, I mean background or something like, yeah.

HUNT:

It's background but also to actually and to see the viability of this, this business GRO which ***...

GRO

How viable it is, oh, right, it's very viable it is.

HUNT:

Okay. So what I'd to know is how you move and why you moved from steel to plastics?

GRO

Because I put when I was out of work, about five years ago, I applied to, I put my name and CV to a company, in Birmingham, right, and they had an enquiry from a recycled plastic manufacture...

HUNT:

Hmm..hmm..

GRO

.. or transform plastic.

HUNT:

Which company in Birmingham was that?

GRO

Erm, AT, ATI, AT.

HUNT:

Are they an Employment Agency?

GRO

They... they was ***** employer.

HUNT:

Yeah.

GRO

Yeah, yeah.

HUNT:

Okay. Right. A company called Transform.

GRO

Transform contacted them, erm, and found me.

HUNT:

Hmm..hmm..

GRO

They needed someone to get into the steel industry.

HUNT:

And what was your role, at Transform.

GRO

HUNT:

I was Steel Sales Manager, Steel Industry Steel Sales Manager.
So you were selling plastics to the steel industry.

GRO

HUNT:

Plastics to the steel industry.

GRO

Okay.

I mean you see how viable it is because in my first year, the trading in plastics shows a profit. It shows a good profit then.
(umm...umm...(in background).

HUNT:

Right. On the VAT returns, you've returned so far the turnover with **GRO** is a hundred and fourteen thousand pounds.

GRO

Turnover hundred and fourteen thousand, yeah.

HUNT:

Hmm... So out, what was your profit out of that ****

GRO

Oh, about, forty, fifty percent, something...yeah

HUNT:

Hmm..okay. And how was it so high?

GRO

How was what?

HUNT:

Your margin, your profit from a hundred and fourteen thousand.
So you're, you're telling me of that turnover a hundred and fourteen you made forty percent profit.

GRO

Oh, yes, I would hope so.

HUNT:

Hmm...okay. And how did you achieve that, return? How, how are you able to make so much money out of a turnover a hundred and fourteen thousand pounds.

GRO

Because it's new, brand new industry.

HUNT:

Hmm..hmm..

GRO

And that's it, no competition, virtually no competition.

HUNT:

Right.

GRO

And it's a, it's a whole change you must sort of read up on the industry and then you'll perhaps understand a little more about it.

HUNT:

Hmm...hmm...So there's no competition in the U.K? For recycled plastics?

GRO

Well Lankhorst who've I've worked for have still got a couple of agents, but I mean I haven't there not that very good.

HUNT:

Will you spell that name for me LAN..

GRO

LANK..

HUNT:

Hmm..hmm..

GRO
HUNT: HORST. I worked for them for a year or so.
GRO And where are they based?
HUNT: Over in Holland.
GRO Right. Okay. Whereabouts in Holland.
HUNT: In the North, erm, what's the main town. There up in the North anyway.
HUNT: You, you must remember where they are, you worked for them for six..
GRO ... ***** yeah. Seat... Seatire or something like that I don't what that is. It's a, it's a village it's literally a village.
HUNT: Hmm...and how often did you go there?
GRO Once, twice.
HUNT: Hmm..hmm..
GRO And..
HUNT: Okay. And how did you make contact with them?
GRO The day after I'd finished with Transform Plastics. Coz Transform Plastics went into receivership, went bust didn't they.
HUNT: Right.
GRO Contacted me via post.
HUNT: Okay.
GRO And ***** over there with European Agent.
HUNT: Yeah, and how did you contact your people in Lankhorst. Who, who did you report to at Lankhorst.
GRO Gossedijkstra.
HUNT: Okay. And how do you spell that?
GRO GOSSE..
HUNT: Hmm...hmm..
GRO DIJ..
HUNT: Hmm..hmm..
GRO KSTRA.
HUNT: And that's the name of the chap you used to report to?
GRO He's the sales director, yeah.
HUNT: Okay. And is he.. is that company still going?
GRO Yeah.

HUNT: Is Mr Gossedijkstra still there?
[GRO] Gossedijkstra, yeah.
HUNT: Yeah, okay.
[GRO] Is this place this relevant.
HUNT: Okay, but you'd let you'd ...
[GRO] I don't I mean I don't.. Can I have, have five minutes.
HUNT: Yeah, coz you can. You'd like...
[GRO] ...I don't...
HUNT: .. to suspend the interview..
SOHAIL: yeah, yeah because erm, ...
HUNT: ... Okay then the time is now 17.36 and there's 34 minutes showing on the tape.

**HM CUSTOMS AND EXCISE
FULL TRANSCRIPT OF TAPE RECORDED INTERVIEW**

INTERVIEWING OFFICER	PHILIP HUNT
INTERVIEWEE	GRO
DOB	GRO
OCCUPATION	
ADDRESS	GRO
DATE OF INTERVIEW	13.1.2003
TIME OF INTERVIEW	17.51 HOURS
PLACE OF INTERVIEW	STECHFORD POLICE STATION
NAME(S) OF OTHER PERSONS PRESENT	ANNA HUDSON – OFFICER MR SOHAIL – SOLICITOR

HUNT: This interview is being tape recorded. It may be tendered in evidence if your case is brought before a court. We are in an interview room at Stechford Police Station. It is now erm 17.51 on Monday the 13th of January 2003. I am Philip Hunt, officer of Customs and Excise, the other officer present is.

HUDSON: Anna Hudson.

HUNT:

GRO

 will you please state your full name and date of birth.

GRO

GRO

HUNT: Err.

GRO

HUNT: Thank you. Also present is your solicitor.

SOHAIL: Ghulam Sohail from Challinors, Lyon, Clark.

HUNT: Before the commencement of this interview I must remind you, you are entitled to free and independent legal advice at any stage. If you wish to have a consultation indicate that to me and we'll suspend the interview. You understand that.

GRO

Yes.

EXHIBIT NO. 262

HUNT: At the conclusion of the interview I'll give you a Notice explaining what happens to the tapes, and how you can have access to copies of them. I have to caution you now, that you do not have to say anything but it may harm your defence if you do not mention when questioned something which you later rely on in court, anything you do say may be given in evidence. Do you understand that.

GRO

Yes.

HUNT: Okay.

SOHAIL: The interview was err suspended at, at 17.36 erm, because my client was unhappy about questions that he was being asked about the background to the plastic company being setting up, err he, questioned the, the relevance of those questions, err if you want to explain to him if you're going to pursue that particular line of questioning again, the relevance of those, then he'll consider his position, but he believe he's exhausted that particular avenue for now.

HUNT: The reason I want to talk to you about..

GRO

Hmm.

HUNT: .. the plastics industry..

GRO

Hmm.

HUNT: .. is because I need to check you're bona fides..

GRO

Hmm.

HUNT: .. within that industry..

GRO

Alright.

HUNT: .. and it isn't just to a cover..

GRO

Alright, okay.

HUNT: .. story, and a cover company, as often happens..

GRO

Hmm.

HUNT: .. when people launder proceeds of crime. Okay.

GRO

That's fine, yeah.

HUNT: So that's why I'm asking you about your previous employment and the companies you've been associated with..

GRO

Hmm.

HUNT:

GRO

.. so we can check that up to see if..

Fine.

HUNT:

.. it is true.

GRO

Okay.

HUNT:

Do you understand that.

GRO

I think so yes, but..

HUNT:

Okay.

GRO

.. I can furnish you with a full curriculum vitae at a later date if you want would like a copy.

HUNT:

Well the, let's do it now, shall we.

GRO

Okay, fine.

HUNT:

Yes.

SOHAIL:

Okay.

HUNT:

Alright, so you'd worked with Gus Dictstra.

GRO

*** Dictstra at *****, yeah.

HUNT:

Okay. And it's a village in Northern Holland.

GRO

Yeah.

HUNT:

How would we contact him.

GRO

Erm, well I could furnish you with his phone number, I mean it was always in my mobile phone, so I just pressed the relevant button and that was it.

HUNT:

Okay.

GRO

But I work pretty independently err..

HUNT:

Okay.

GRO

.. ***** I wasn't I say, I only went over there twice.

HUNT:

Sure.

GRO

One to see, look at the factory and one other time for a meeting.

HUNT:

Okay. What led you to set up RPX.

GRO

Erm, it was at the advice of my accountant.

HUNT:

Meaning.

GRO

As opposed to, I'd been sole trading.

HUNT:

Yeah.

GRO

As err, in plastics.

HUNT:

Hmm hm.

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

Erm, from the.

From which date to which date.

Sole trading, I sole traded up to the 30th of, 31st of October..

Which year.

.. because we bought, 2001.

Ah hah.

And that commenced, technically, because all the time I was working for, Lankalls..

Hmm hm.

.. which is about 18 months plus..

Hmm hm.

.. a few months after that I was a sole trader, they didn't employ me..

Okay.

.. they wouldn't employ me, it was just a, so, so I had to fill in a..

And what were you doing.

.. tax returns.

And what were you doing *****.

Selling glass.

To whom.

To the steel industry mainly.

Okay. Okay, can you just jot down the names of the companies, or, sorry, tell me the names of the companies in the steel industry you sold to.

Corus.

And who would you deal with there.

Oh there would be a list of people, Corus is the biggest steel company in the UK.

Sure.

Therefore there would be Corus Colour Code, Corus err Automotive, Corus Colour Code, three different divisions..

Yeah.

.. Corus South Wales and Corus.

Okay.

GRO

I can *****.

HUNT:

Oh, **** all these..

GRO

Yeah, yeah.

HUNT:

.. and what, what was the level of turnover you had with Corus, had much trade did you do with them.

GRO

Err, probably in the course of err time, 80, they're only err..

HUNT:

8.

GRO

.. about 80 thou..

HUNT:

80 K.

GRO

.. 80, you say 80 K, something like that.

HUNT:

Okay. And that's in an 18 month period.

GRO

Plus the 100, well no that was never with Corus. Yeah, something like that yeah.

HUNT:

Okay. And which other steel companies did you deal with in the UK.

GRO

Erm the other companies, that I dealt with would be, err let me see steel companies, because I also deal, dealt with the exporters and importers.

HUNT:

Hmm hm.

GRO

Err steel importers..

HUNT:

**** ..

GRO

.. ***** ..

HUNT:

.. what, what names.

GRO

.. erm the main one erm is up on the East coast err outside Hull and that's AV Dawson. I fitted out a lot of core cradles in their warehouse.

HUNT:

Okay. Anyone else.

GRO

You see, what I've been doing for the last 12, 18 months.

HUNT:

Hmm hm.

GRO

Recycled plastic, as I said is innovative.

HUNT:

Yeah.

GRO

Okay. So, and capex, people like Corus, I mean I've got approximately 1 and a half, 2, 3, 4 million pounds worth of potential business.

HUNT: Yeah.
GRO I've got, sample rigs in different places..
HUNT: Alright.
GRO .. different works of Corus, different places, all over, I visited,
we've got samples, we've taken sample pieces..
HUNT: Hmm.
GRO .. into wagons, into there, there's, a whole list who've got sample
pieces of it, and they're all looking at this at the moment.
HUNT: Okay.
GRO To replace all the wood industry, which they're going to do,
because Health and Safety are behind it in full. So the level of
business at the moment is totally irrelevant..
HUNT: *****
GRO .. it's all declared..
HUNT: Hmm.
GRO .. but it's a very good, that's why it's a big profitable business.
HUNT: Okay, but you, you've haven't done that much trading yet..
GRO No it's been..
HUNT: .. and your..
GRO .. research and development..
HUNT: .. and your..
GRO .. *****.
HUNT: .. the amount of money you have generated, that you've told me,
you've got 3 to 4 hundred K of capital.
GRO No I didn't, I said asset.
HUNT: Asset, okay, you've got 3 to 4 hundred..
GRO *****
HUNT: .. K of, of assets..
GRO Yeah.
HUNT: .. well you told me the assets..
GRO *****
HUNT: .. come to about probably 30, 50 K of that 3 to 4 thousand, so
there's 350 thousand pound cash you'd say.
GRO No, *** perhaps *****.

HUNT: You've told me Jeff the fitter, no further details, has 15 to 17 K of yours.

GRO

Yes, plastics, yeah.

HUNT: You've told me that the chap in Marseille has about 15 K.

GRO

There's loan accounts in the company as well that err that, that have got to be erm sorted out..

HUNT: Loan accounts.

GRO

.. *** pay off, the loan accounts.

HUNT: Loans to you as a director.

GRO

Yes, to me yes.

HUNT: Okay, how, how much have you..

GRO

HUNT: .. borrowed from the account..

GRO

I couldn't tell you..

HUNT: .. *****

GRO

until the end of the year.

SOHAIL: What are they loan accounts for you personally or loan accounts..

GRO

No.

SOHAIL: .. to the business.

GRO

It's a loan account..

HUNT: It's directors loan accounts.

GRO

.. to the business, directors loan account.

HUNT: Hmm.

GRO

Which I have to pay tax on at the end of the year, when it's assessed.

SOHAIL: Fine.

HUNT: Sure.

GRO

**** so I don't know the answer to that ****

HUNT: So there are loan accounts to you

GRO

Yeah.

HUNT: .. you and to your daughter.

GRO

And there's cars..

HUNT: .. which daughter is that.

GRO My daughter **GRO**
 HUNT: Rachel.
GRO Hmm.
 HUNT: Okay. Cos you've also got a daughter **GRO** is that right.
GRO Yes that is right.
 HUNT: Okay, okay, does she have any loans from your company.
GRO No.
 HUNT: Okay. What about **GRO**
GRO **GRO**
 HUNT: **GRO** does he have any loans.
GRO There's nothing, no he doesn't.
 HUNT: Okay.
GRO What's he got to do with anything.
 HUNT: Okay.
GRO He's not, he's not a son in law yet.
 HUNT: Okay. Now, Mr Horton..
GRO Yeah Brendan Horton.
 HUNT: .. can you, can you explain what his role is to, why he's involved in your life.
GRO Purely, purely he started driving around from December.
 HUNT: Okay.
GRO Because in the December months when I was visiting people, if I was going to entertain, go out to lunch, or anything, I'd have a drink, so therefore that was the sole reason of keeping him, taking him on in December.
 HUNT: And that's December 2002.
GRO Yes.
 HUNT: Or 2001.
GRO Just one month..
 HUNT: 2002.
GRO .. ***** just over, a month ago.
 HUNT: Okay. He's a, he's a bank manager, why, why does he drive you around.
GRO You better ask him that, I can't answer that.

HUNT:

GRO

HUNT:

GRO:

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO:

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

Do you employ him.

No I don't employ him, he's not employed by me, no.

Okay. Why, why does, why, why does he drive you around.

Because he was on sick leave err stress leave and he was bored being at home, and he said if I wanted someone to drive him around over Christmas, he'd be happy to do it.

Alright. But I he, okay he drives you around, where does he drive you.

To my clients.

To your clients. Okay. What time does he turn up in the morning, and what time does he go home of an evening.

Whatever time I ask him.

Really, okay. And how do you make your arrangements.

The day prior.

The day prior, okay. Erm.

Or on the mobile.

Okay. Does he get nothing from his relationship with you.

Does he get nothing from our.

Does he get anything from his relationship.

Well he must do, you'd have to ask him that.

Well no I, do you pay him.

Do I pay him, no, I don't pay him.

You don't give him any money.

No I don't give him any money at all.

Are you involved in any business transactions with him.

None whatsoever, none whatsoever. Oh. He places bets for me sometimes. Goes to the bookies if I've got, I've got some betting slips which are in my bag, if you mean, I mean if that's business.

Well you tell me, well I, I'm, I'm intrigued there, there's a bank manager, who drives you around ****

You better ask him *****

Well no I'm asking you..

GRO

But I can't answer that question, can I, you want it, I've just asked you, answered the question as, as well as I possibly could, than, rather than sit around he enjoyed doing that, also he got a trip to France out of it..

HUNT:

Hmm.

GRO

.. which you made pretty uncomfortable for us, but there..

HUNT:

Hmm.

GRO

.. again we were, he enjoyed that, he'd not been there..

HUNT:

Hmm.

GRO

.. good experience.

HUNT:

Hmm. What for a bank manager, in, in what context would a trip to France be useful for him.

GRO

You err, no point whatsoever for you asking me that question, because I couldn't answer it, he enjoyed going, he wanted to go.

HUNT:

Hmm. Okay.

GRO

Straightforward that, so..

HUNT:

So.

GRO

.. simple as that.

HUNT:

He, he acts as your betting runner, does he.

GRO

No, I didn't say he acts as my betting runner, I said, he sometimes takes a bet for me.

HUNT:

Okay.

GRO

When you asked about business, so that I'm disclosing all, in case you said, well he did do business, he did a betting slip, and collected this for you.

HUNT:

Okay, how regularly does he place bets for you.

GRO

How regularly. A few times a week..

HUNT:

A few times.

GRO

.. about four or five times.

HUNT:

Four to five times a week.

GRO

Hmm.

HUNT:

Do you have any err arrangement with him, with regard to placing bets.

GRO

Yeah if I show err a win..

HUNT: Hmm hm.

GRO .. I'll give him a percentage, 10 per cent sometimes or whatever.
But err he doesn't get very much.

HUNT: Well why do, why do you give him 10 per cent.

GRO Well for doing it, for, for going and doing that for me..

HUNT: Hmm.

GRO .. you know because, if he, if I'm busy and he goes and does it
for me.

HUNT: Hmm.

GRO Why, why do you give anything, anyone a tip, you know I tip
waiters because they were, I tip you know, I don't employ them..

HUNT: Hmm, hmm.

GRO .. but if they're good to me and..

HUNT: Hmm.

GRO .. hotel people and that's it.

HUNT: Okay.

GRO As simple as that.

HUNT: So, okay right, you went to France.

GRO Hmm hm.

HUNT: Okay, why did you go to France.

GRO Business.

HUNT: Err.

GRO To visit Solar. To meet with, francois err Christof Testa in Paris,
because we had a meeting with Solac Usimoor..

HUNT: *****

GRO .. ***** SolacUsimoor.

HUNT: And this is a name of a company or a person.

GRO Company.

HUNT: Okay. And where are they based.

GRO Montatere.

HUNT: Montatere, and where, what part of France is that.

GRO Err, it's north of Paris.

HUNT: Okay.

GRO

But again you've got a record of all that, because I gave it to your Customs people as we were going through.

HUNT:

Hmm hm. Okay, so you went there, erm where did you meet Tester.

GRO

In the hotel.

HUNT:

In the hotel, okay. And the name of the hotel, please.

GRO

Millennium Opera.

HUNT:

Okay. And did you do business there.

GRO

In the hotel.

HUNT:

Well did you do business with Tester.

GRO

We discussed, we discussed, Tester is our supplier, and also he is our link man, our French is not, oh pretty good, but not brilliant so he also comes to the meetings with us, when we're discussing with the, what's going on, he's our technical advisor in France.

HUNT:

Alright okay, so, there was, the people there, there was you in France.

GRO

Yeah.

HUNT:

There was Elsey.

GRO

Yeah.

HUNT:

There was Horton.

GRO

That's right.

HUNT:

There was Tester.

GRO

Yeah.

HUNT:

And there was a fifth person..

GRO

No.

HUNT:

.. from Solac.

GRO

No, no, we went to Solac..

HUNT:

Oh.

GRO

.. they were at Montatere, there were three or four of them there.

HUNT:

Alright.

GRO

There were various ones, engineers and all sorts.

HUNT:

Okay.

GRO

Jacques Pierre

HUNT: And were any..
GRO .. ****
HUNT: .. were any orders placed or.
GRO No we went there, they asked us to go there to do a logistics study, to improve their problems.
HUNT: And what are their problems.
GRO Multi various.
HUNT: Are Solac in the steel industry or the plastics industry.
GRO They're the biggest in the whole of Europe.
HUNT: Steel.
GRO Yeah.
HUNT: Okay. Okay, who's the main person, who's in charge of the Solac Group that you met.
GRO Err, who did we meet. I've got his business card, so I'm aware there were two, there was Jack and Pierre.
HUNT: Okay.
GRO That's all I can tell you, I've got their surnames, I've got their business cards from my ****.
HUNT: Okay.
GRO They're virtually site managers, we didn't meet Mr Solac, which there isn't, but I mean, at this stage, they've just a, a job to do, which is to..
HUNT: Okay.
GRO .. improve, I've done exactly the same job at BMW, I've kitted out the whole of BMW last year.
HUNT: Okay. And how much did you make from that, do you know.
GRO Err, BMW deal about 14, 14, 15, 15 thousand.
HUNT: Okay, is that your profit or is that the actual proper..
GRO That's the profit..
HUNT: .. deal.
GRO .. that's the profit.
HUNT: And what, what was the actual turnover on that. What was the full ***.
GRO 28, 29 thousand.

HUNT: Okay. And did you supply them with the goods.
[GRO] Yeah.
HUNT: Yeah. Okay. So in effect your, your costs on that were 14, and you made 14.
[GRO] Sorry.
HUNT: Your, you've told me that your margin on that was 14 K..
[GRO] Yeah.
HUNT: .. so you actually supplied 14 K's worth of time or goods.
[GRO] That's right, yeah.
HUNT: Yeah.
[GRO] That's it.
HUNT: Okay.
[GRO] 100 per cent profit virtually.
HUNT: Okay. Now getting back to Mr Horton..
[GRO] Yeah.
HUNT: .. when, when did you meet him.
[GRO] When did I first meet him, oh, must be about 12 years ago I suppose something like that.
HUNT: In what context.
[GRO] He was my bank manager.
HUNT: Okay. And what, as a sole trader or, what, what was your status then, were you running a business.
[GRO] I was, I'd got a corporate hospitality company.
HUNT: Okay. Called.
[GRO] VIP Sport. And then another one Elite Formations..
HUNT: And where was that run from.
[GRO] .. Coleshill.
HUNT: Coleshill. And is that business still operating.
[GRO] No.
HUNT: Okay. Okay. And where were you living then.
[GRO] Err, at that time I was living in Sutton Coldfield.
HUNT: Okay.

GRO

I was born in **GRO**, I lived there most of my life. We only moved out of Sutton Coldfield to Rugeley, that's the only other, and that was six years ago.

HUNT:

Okay. And how did you know Mr Horton's present status in order to offer him driving or, or suggest that he drives for you.

GRO

How did I know his present status.

HUNT:

Hmm.

GRO

Because he drinks in the local, The Chase, that's his local pub, and erm, I saw him in there.

HUNT:

Is that, is that a Rugeley pub.

GRO

Yeah.

HUNT:

Yeah.

GRO

Yeah.

HUNT:

Okay. Okay.

GRO

And we generally discussed over once or twice over the, because we were friends, how you going, what you doing, at first it started off like that..

HUNT:

Okay.

GRO

.. a few pints and, talk about, horses, because we've got a mutual interest in.

HUNT:

Okay. Does Mr erm.

GRO

HUNT:

.. Pace drink in The Chase.

GRO

No.

HUNT:

Alright. Do you meet.

GRO

Not to my knowledge, never, ever met Mr Pace socially at all, ever, at all, never.

HUNT:

Okay. Do you ever discuss, have you discussed your Euro transactions with Mr Horton.

GRO

No. With Mr Horton.

HUNT:

Hmm.

GRO

I haven't discussed them with them, but err, as I talk about them sitting in the back of the car..

HUNT:

Hmm.

GRO

.. I've got nothing to err, I've never, I've never had any erm, I did ask him to find the number, the telephone number one day of hypermarket..

HUNT:

Yeah.

GRO

.. he found the telephone number for me..

HUNT:

Okay.

GRO

.. while I was in a job at a, see if you can get them, in the number of the hypermarket.

HUNT:

How did you know about the hypermarket.

GRO

Because I'd been on holiday with err, not that particular branch, but the one at err, up at err Begger's Bush.

HUNT:

Hmm.

GRO

A few years back.

HUNT:

Okay. And why do you use the hypermarket.

GRO

Because they, well I've only used them this, today would have been the second time, I've only used them once.

HUNT:

Alright. .

GRO

They would have been my, either them and Amex would have been my, hopefully will be.

HUNT:

Hmm.

GRO

My err the main branch, because they pay the best rate.

HUNT:

Thanks. Okay. And erm previously we, we have obtained a production order under the Police and Criminal Evidence Act on your bank account.

GRO

Hmm.

HUNT:

On your HSBC account..

GRO

Hmm.

HUNT:

.. also from Thomas Cook.

GRO

Hmm.

HUNT:

Erm, and clearly you, you used to use Thomas Cook a lot..

GRO

Yeah that..

HUNT:

.. ***** because..

GRO

.. virtually the whole time..

HUNT:

.. because *****.

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

.. the contract was continuous yes.

That's right because.

The only, Thomas Cook yeah.

Alright, why did you.

I can tell you exactly who I used.

Why did you move.

Because erm in December, just before Christmas, they said they could only take 30,000..

Hmm.

.. at any one time..

Hmm.

.. because they were going to all their supplies, were going to be handled and held by err, Travel Wise I think or, or err Travel Flex or Flex Wise something like..

Hmm hm.

.. they're a, I think they're part of, they're just a, a distribution for..

Alright.

.. currency.

Okay.

So they were changing policy because they said they had not got, they'd got a major security problem with the amounts of money through the branches. So they wouldn't be able to take large amounts.

Alright. And then you, that, that prompted you to, to move ****.

Phone around, yeah obviously I had to find other buyers..

Yeah.

.. but they were very willing and keen other people.

Hmm.

But erm they, all the other people I had to give bank account details, passport..

Hmm.

.. everything..

Hmm hm.

.. the whole thing, they were rigorous in their err investigation..

HUNT:

GRO

Hmm.

.. of who I was and where I, err allowed them to speak to my erm bankers.

HUNT:

GRO

Hmm.

Erm for any disclosures they need.

HUNT:

When you dealt with Thomas Cook..

GRO

Hmm.

HUNT:

.. did you ever indicate that these monies were coming from gambling.

GRO

Gamble.

HUNT:

GRO

Hmm.

Never.

HUNT:

GRO

Or horse racing.

No, no, no, no.

HUNT:

No, okay. Have you ever, have you ever told anyone that you own a horse.

GRO

Have I err ever told anyone..

HUNT:

GRO

Hmm.

.. I own a horse.

HUNT:

Well do you own a horse?

GRO

Err, indirectly.

HUNT:

Okay. And what's the name of the horse, and where is it.

GRO

GRO

HUNT:

And where is it.

GRO

It's with C Edgerton, near Lambourne.

HUNT:

C Edgerton in.

GRO

Err, near Wantage.

HUNT:

Wantage.

GRO

Hmm.

HUNT:

Okay. Okay and what share of that horse do you own.

GRO

At the moment, erm, I've paid for the lot.

HUNT:

Okay which is.

GRO

20,000.

HUNT:

And where do.

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

But it's to be sold on the syndicated.

When did you buy it.

That was bought on the 5th, well **GRO** bought it on the, around about the 2nd of January. No sorry, 2nd of December *****. Of 2002.

Or was it November. Yeah 2002.

Okay, alright then, okay. And where did you buy it from.

She hasn't run or anything, she was bought from the erm, from the Newmarket.

Okay.

Sales, from and the previous trainer of.

Do you own any other horses at the moment..

Erm.

.. or have an interest in any other horses.

I've got the interest in a filly..

Hmm hm.

.. that was injured.

Alright, and where is she kept.

Well she's down in Lambourne.

Which counties that, you'll have to excuse me.

Err, that's in Berkshire.

Berks, okay. And what's her name.

She's called **GRO**

Okay. And what percentage do you own of her.

Well at the moment, the whole lot.

And how much was she.

3,000.

Are you hoping to breed from her.

Yeah that was the..

Yeah.

.. it, but she was injured so, that was the end of it, well not the end of it, she'll go back on the market or we okay for breeding

Yeah, are there any other..

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

GRO

HUNT:

.. err sorry when did you buy her.

Erm, she was bought early err Nov, November, December, 2, 2001.

2001, okay.

Yeah.

Any other horses.

No.

Okay. Do you own any horses in Ireland.

No.

Okay.

No.

Do you own any in France.

No.

Okay. Okay. Now, for you to make money out of your euro dealing.

Hmm hm.

You have to, be on top of what the exchange rates are I would imagine.

Absolutely yeah.

How do you keep in contact with that.

Erm, Gary Elsey through his, keeps in contact with me every morning..

And.

.. tells me how it's opening, how it's closing.

How does Gary know this.

He, off his computer.

So it's off the internet.

I presume..

.. ** yeah I don't know.

Do you have the internet at home.

No *****.

You haven't got a computer at home.

GRO

No we're having it installed next week, we've bought, my wife and I are computer illiterate *****.

HUNT:

GRO

Okay, who, who is Gary Elsey.

Gary Elsey he works for me, he's employed by me.

HUNT:

Okay and where does he live.

GRO

He lives, well you're at his house at the moment, right, you know where he lives.

HUNT:

I, I personally don't..

GRO

Yeah.

HUNT:

.. know. Where, where, where does he live.

GRO

Your people were at his house..

HUNT:

And how do you know that..

GRO

.. *****

HUNT:

.. *** did your wife..

GRO

I know.

HUNT:

.. tell you.

GRO

Yes.

HUNT:

Yes. Oh right.

GRO

Yeah they were at his house.

HUNT:

Right, and.

GRO

So you'll know full details about him, cos presumably..

HUNT:

Yeah well could..

GRO

.. you know *****

HUNT:

.. could you just tell me where, where it is.

GRO

It's err near Althorpe it's a, a little village called Harleston.

HUNT:

Is that down south or err Midlands or up North.

GRO

No Northamptonshire.

HUNT:

Northampton alright.

GRO

Hmm.

HUNT:

Yeah. Okay.

GRO

We have a web site as well, erm, don't ask me what it is for..

HUNT:

Okay.

GRO

.. we've just gone on web site, the whole thing, you see we're, we're..

HUNT: What.
GRO .. this year is our marketing year.
HUNT: Okay, what, what, does Elsie do for a living.
SOHAIL: Well I think he wanted to finish something I think earlier, he was making..
HUNT: Mr **GRO**.
SOHAIL: .. ****.
GRO Who was
HUNT: .. what, what,
SOHAIL: You were going to make a comment before you were, he wanted to finish his sentence off I think, if you would let him.
GRO Yeah, I was going to say, we, Gary is, he's a, he's good on computers..
HUNT: Okay.
GRO .. and he, he's got a greater knowledge of plastic than I have.
HUNT: Yeah.
GRO So I bought him as research director, research and development plus sales, and that's all he's done, so *****..
HUNT: How, how much do you pay him.
GRO .. researching, 30, 30,000, 30, 30,000 a year.
HUNT: Okay.
GRO And I own his car.
HUNT: Okay.
GRO He's got erm a Mercedes.
HUNT: Okay.
GRO An estate. These are all paid for by the company, all bought cash.
HUNT: Okay does Mr Elsie erm take part in your, well clearly he advises you with a price of euros.
GRO That's the only, that's the only thing he does, keeps me informed on the rates up and down.
HUNT: Okay.
GRO The only person who deals and has got authority to deal with any other people is myself..

HUNT:

GRO

Okay.

.. and no one else, sometimes on an odd occasion, once I've had to ask somebody to deliver, make a delivery for me.

HUNT:

Have you had a good rate of euros, when you buy them, you, you say you buy them from your Post Office in Rugeley.

GRO

Hmm.

HUNT:

Is there anyone else in the UK that can provide you with the, the deal that he provides you.

GRO

I couldn't tell you how erm I haven't investigated.

HUNT:

Oh right, so, so what does Mr Elsie do then.

GRO

Sorry.

HUNT:

So, you, you've told me Mr Elsie advises you on the prices of euros and, and such like.

GRO

Yeah.

HUNT:

So I'm just asking you, is there anyone else in the UK that can provide you with the deal that ****..

GRO

Well he tells me..

HUNT:

.. that you're getting from the Post Office.

GRO

.. what the rates going on the day.

HUNT:

Okay.

GRO

Whether it's 65.6 per cent or 63, it moves all day long so.

HUNT:

Yeah, okay.

GRO

He advises me on the movement.

HUNT:

Yeah, he advises..

GRO

HUNT:

.. you on the movement, okay.

GRO

Yeah.

HUNT:

So you've done no research to try and buy euros anywhere else.

GRO

No, not necessary.

HUNT:

Erm, what.

GRO

I'm quite happy with the deal I've got.

HUNT:

Okay. But, right let's get this right, today, you've, you've flogged a whole load of euros..

GRO

Yeah.

HUNT: .. well you've bought some and then you've flogged some, you would have to First Choice.

GRO

HUNT: Yeah, yeah.

HUNT: Okay, what would you do for tomorrow.

GRO

HUNT: I wouldn't err to anything tomorrow, *****.

HUNT: Okay, what would you have do if you had paid the money in today.

GRO

HUNT: What would I have done.

HUNT: Hmm. Okay, assume that we haven't arrested you.

GRO

HUNT: Where was I going.

HUNT: Assume that we haven't arrested you.

GRO

HUNT: I'd of gone on my merry way back down to, and I was going into Swindon Pressings.

HUNT: Okay.

GRO

HUNT: And dropping my wife off to see my daughters in GRO, that's where we were going.

HUNT: Yeah, and what..

GRO

HUNT: And then into GRO.

HUNT: .. what would you do with regard to buying more euros.

GRO

HUNT: Err, the last thing I said to Karl was give me a call and let me know what he will have available for me on Friday.

HUNT: Okay. And how do you know, and, okay, and how will you, does he know, does Mr, does Karl know that you were going to buy those from him.

GRO

HUNT: On Friday, yes..

HUNT: Okay.

GRO

HUNT: .. I said I'll buy them on Friday, whatever you've got.

HUNT: Okay. Now how did you know what the euro is doing, and what the euro is going to be doing until Friday.

GRO

HUNT: I won't know till Friday.

HUNT: No. Okay, so you're putting all that money into euros.

GRO

HUNT: Yeah on Friday, yeah.

HUNT: And you don't really know what euros are going to do on Friday.

GRO

HUNT: I shall know on Friday morning, won't I.

HUNT: Sure, yes. That, that's be, that's when you've got to turn up with a lot of money to buy them.

GRO Yes but, yes and erm, Amex..

HUNT: Hmm hm.

GRO .. and other people say we will give you 4 per cent better than so and so.

HUNT: Oh right, so they will act, will actually guarantee..

GRO They guarantee me a percentage.

HUNT: .. you a percentage.

GRO Yes that's right for buying from them yeah, that's absolutely right, *****.

HUNT: Okay, who at Amex do you deal with.

GRO I haven't dealt with anybody yet..

HUNT: Who were you, well..

GRO .. ***** I'll be dealing with..

HUNT: .. clearly someone.

GRO .. Nicola Smith, Nicola Smith..

HUNT: And where is she.

GRO .. I've spoke to an agent, she's in Cherry Street in err Birmingham. There's been no transactions with her so far.

HUNT: But she guaranteed you 4 per cent.

GRO Her boss guaranteed me 4 per cent, Jason somebody, Jason Pinkworth I think his name was, he spoke to me. So that's what they would guarantee me, a 4 per cent.

HUNT: On any, err whatever price you bought at they would pay you 4 per cent.

GRO No, no, no, on the price of the going rate.

HUNT: Hmm.

GRO At the buying in rate.

HUNT: Yeah ****.

GRO So there's a buying in rate..

HUNT: Yeah of course there's..

GRO .. there's a selling out ****..

HUNT: .. a selling and a buying rate, okay.

GRO

HUNT:

.. *** okay, so per say..

Hmm hm.

GRO

HUNT:

Amex say to people..

Hmm hm.

GRO

HUNT:

.. the general public, we will buy at 1.61..

Hmm hm.

GRO

HUNT:

.. we will sell to you at 1.46..

Hmm hm.

GRO

HUNT:

.. you'll get 1.46 to the pound..

Hmm hm.

GRO

HUNT:

.. and we will buy back off you at 1.61 to the pound.

Okay.

GRO

HUNT:

Okay, that's that, that's how they make their money..

So that's..

GRO

HUNT:

.. *****

.. say Amex, yeah ****.

GRO

HUNT:

So Amex will say to me..

Hmm hm.

GRO

HUNT:

.. the buying in rate today, the general buying in rate today is 1.61.

HUNT:

Hmm hm.

GRO

HUNT:

We will give you therefore 4 per cent less the 1.61..

Okay.

GRO

HUNT:

For selling them in bulk..

Oh right..

GRO

HUNT:

.. because it's bulk.

.. 4 per cent less than 1.61..

GRO

HUNT:

Yes *****..

.. ****

GRO

HUNT:

.. so I get a better rate..

Yeah, okay.

GRO

HUNT:

.. cos it, obviously the less I've got to give them to the pound..

Hmm, yeah.

GRO

.. the more I get.

52

HUNT:

Yeah, indeed, but what I'm saying is, is how do you know that the Post Office is going to be able to sell you at a, err, the on Friday..

GRO

Because I have..

HUNT:

.. at a price will enable you to have..

GRO

.. mental guide..

HUNT:

.. a price.

GRO

.. ***** oh look, I mean sometimes I don't make as, as much as another time.

HUNT:

Hmm.

GRO

I have to, make only one per cent.

HUNT:

Well I know but you, you appear to have a magic formula here, there, there are, there are *****.

GRO

Well there's nothing wrong with it, is there, having a magic formula, I just spotted a niche and that's it.

HUNT:

Oh right, err so what was, the niche is what.

GRO

Is buying, where I can buy, where I can sell, that's the..

HUNT:

Hmm.

GRO

.. that's, that's what selling and buying's all's about..

HUNT:

Hmm.

GRO

.. if you buy right, you can always sell.

HUNT:

Hmm.

GRO

That was a philosophy towards me..

HUNT:

Yeah.

GRO

.. and the steel industry, many years ago.

HUNT:

Indeed, but what Amex had actually telling you is, is that, say like today they're buying at 1.61.

GRO

They won't tell me what they're going to give me on Friday.

HUNT:

No, but say they're buying at 1.61, they will give you 4 per cent discount on that 1.61.

GRO

That's right.

HUNT:

Okay. So what they're, they're not actually guaranteeing you a profit on your money from, from the euros you've bought at..

GRO

No I have to assume..

HUNT: .. the Post Office.

GRO .. that I'm going to be buying alright off the Post Office.

HUNT: Yeah, and how do you make that assumption.

GRO How do I make it..

HUNT: Hmm.

GRO .. by seeing how the weekly movements goes.

HUNT: And where do you get that information from.

GRO From Gary Elsie.

HUNT: Okay. Thank you. So Gary, on the internet, how often does Gary phone you up telling you what the movement of euros are.

GRO Well this morning I asked him to do it at 9 o'clock and at 10, and err 8 o'clock, 9 o'clock, this morning, because I've got to make a note.

HUNT: Okay.

GRO Because if, if had been..

HUNT: Okay..

GRO .. going wrong.

HUNT: Had you spoken to Gary yesterday about euros *****.

GRO No.

HUNT: Okay, or on what day..

GRO Saturday..

HUNT: .. on Saturday.

GRO .. Saturday, no, no..

HUNT: No on Friday.

GRO .. ***** on Saturday or Sunday, Friday morning, no because we were coming from France on Friday.

HUNT: No.

GRO So we were altogether on Friday, we arrived..

HUNT: Okay, so you really..

GRO .. back from France on Friday.

HUNT: .. had no idea what euros were doing and yet you went this morning to buy a..

GRO Yeah.

HUNT: .. vast amount of euros from the Post Office.

GRO
HUNT: Hmm hm.
GRO: Okay, and had someone at First Choice guaranteed you a price.
HUNT: I knew I could get 4 per cent discount of Amex. So I tried..
GRO .. First Choice first.
HUNT: You went to First Choice.
GRO: No I.
HUNT: You were going to First..
GRO Ah.
HUNT: .. Choice.
GRO I did, but I know what I could get from Amex..
HUNT: Okay.
GRO .. ***** because there's a formula with them.
HUNT: Hmm hm.
GRO: So I went to Amex, err to First Choice, phoned them this morning, they said they'd give me 1.5041, I said no that's not good enough.
HUNT: Hmm hm.
GRO So Kelly phoned me back and she said I want, I, I'll sell them to you at 1.53 and she came back and she said..
HUNT: Hmm.
GRO .. I've had a word with my bosses and they'll buy it off you at 1 point 5, no 1.525, sorry 1.53 they offered me at.
HUNT: Hmm.
GRO And 1.525 they're prepared to give, she came back at.
HUNT: Kelly, that's at First Choice.
GRO Kelly, she's the manager, yeah.
HUNT: At First Choice.
GRO Yeah.
HUNT: Okay, so that's why you were going to sell to First Choice was it.
GRO That's right, because that was the best market this morning, and it was very convenient for going down to Oxford as well, didn't want to come into the centre of Birmingham.
HUNT: Why.

55

GRO We were going to jump on the motorway and then go down to..

HUNT: Hmm.

GRO : .. Oxford.

HUNT: Okay.

GRO To my daughter's **GRO**

HUNT: Now, you've given me an indication there, Amex sell at say 1.46.

GRO They sell to the general public..

HUNT: Yeah.

GRO .. don't they..

HUNT: ****

GRO .. it's probably even less than that at the moment, isn't it, I don't.

HUNT: Okay, what rate do, well err, it's obvious, you're getting 1 point, you've got 1.62 this morning.

GRO Hmm.

HUNT: Okay, how did you get that rate.

GRO How did I get that rate.

HUNT: Hmm.

GRO That's the rate he gave me.

HUNT: No its not, if I went into the Post Office I'd get 1.44.

GRO Yeah.

HUNT: 1.45.

GRO Well you didn't buy 580,000 though would you.

HUNT: Who, who do you deal with at the Post Office.

GRO Err, I said Karl pays.

HUNT: Hmm.

GRO Margaret and Jane.

HUNT: Okay.

GRO : *****

HUNT: Whereas here, dealing with Amex and First Choice you actually have to speak to managers and people don't you.

GRO Yeah.

HUNT: Okay, who's, who's, who's Karl's manager, who do you speak to..

GRO Karl is the manager.

HUNT:

GRO

.. and do the big deals.

He is the manager. Karl is the manager at the Post Office.

HUNT:

Is it a sub Post Office or a Post Office.

GRO

Oh I don't know err, err they're leased aren't they, now, people have their own, aren't they, it's the Post Office Limited anyway that I buy from.

HUNT:

Hmm.

GRO

I mean I don't buy from Rugeley Post Office..

HUNT:

Hmm.

GRO

.. my cheques are to the Post Office Limited.

HUNT:

Hmm. Okay.

GRO

And he has to get his money from the Post Office..

HUNT:

Hmm.

GRO

.. Limited in London..

HUNT:

And, and..

GRO

.. he's let me down on sometimes..

HUNT:

.. and, and they, and.

GRO

.. and he's, ah, he's said that he could do me 1.63 and then I've gone in, and it's been 1.62 it's gone *****.

HUNT:

And you've told me that they wont, you can't buy it all in one go, he has to get it in dlibs and drabs *****.

GRO

I didn't say in dlibs and drabs, I said there was an amount that he could order each day.

HUNT:

Hmm.

GRO

But I don't know what that amount is, because I don't have all his euros off him.

HUNT:

Okay, why do you think they have a amount..

GRO

I haven't got a clue.

HUNT:

.. what explanation has he given you.

GRO

He hasn't given me an explanation.

HUNT:

Okay. Have you asked for an explanation.

GRO

No.

HUNT:

Okay. So, okay, so you haven't asked for an explanation, but why.

GRO

The level you see I'm dealing at at the moment, when you said before would you have a million, you know probably, err this moment maybe not.

HUNT:

Well you had a third of a million this morning, didn't you.

GRO

Hmm. 500 and no, 580,000 *****

HUNT:

Of euro sterling.

GRO

Hmm.

HUNT:

Hmm.

GRO

Yeah.

HUNT:

Okay.

GRO

That's..

HUNT:

Hmm.

GRO

.. but that's a week's worth.

HUNT:

Hmm.

GRO

Because that's the whole of last weeks.

HUNT:

Yeah. Okay do you want to ask anything.

HUDSON:

No. If I could just go back Mr **GRO** to, to **GRO**

GRO

Hmm.

HUDSON:

Plastics.

GRO

Hmm. Recycled plastics yeah.

HUDSON:

When, when did you start that company up.

GRO

On the 1st of November 2002.

HUDSON:

Alright.

GRO

Limited company yeah.

HUDSON:

Okay. So at the moment you said your first year was for research and development, for that.

GRO

No I didn't say all, I said mostly..

HUDSON:

Alright.

GRO

.. for research..

HUDSON:

Okay.

GRO

.. and development, you, you see the turnover is small, we're hoping for a turnover now, now we're all geared up, we hadn't even got all our products in line, now, beginning of the year, we'd

HUNT:

GRO

only got one product, which we'd called cradles, now we've got five, and a bigger market, we've put erm, we've put the..

Mr **GRO** ***.

.. sideboards on, on hockey pitches, we're doing sports grounds now, the plastic surrounds instead of wood for the all weather, so we've done there, the horse racing connection is because I've erm..

HUNT:

GRO

How, how, how much money have..

.. *****

HUNT:

GRO

.. you made from the plastic surrounds of hockey pitches.

Nothing, absolutely nothing.

HUNT:

Okay, alright, sorry.

HUDSON:

GRO

Okay.
We've, we've installed some free of charge, I've installed probably last year, I spent in research and development last year, I must have, I don't know, well my accountants will tell me, well it's cost an absolute arm and a leg and a fortune.

HUDSON:

So what you're saying is the first year you haven't made a lot of money on **GRO**.

GRO

Absolutely that's the whole point, because..

HUDSON:

Alright.

GRO

.. it was mainly a research and development.

HUDSON:

Okay. And your assets at the moment are mainly the plastic..

GRO

What we've got.. the small amount we've got..

HUDSON:

.. on hand.

GRO

.. the cars, erm I'd got a fair amount of debt before that, so I've paid that off, so err, as I say, loan account err what else, err it's all in there, it will all be in the accounts, I mean.

HUDSON:

Yeah.

GRO

They'll have to answer the question at the end of the day when they tot up all the figures, I don't keep any, I, all the, all the business is done, accounts business, by my desk, and I said, I'm very happy for you to go and sit with them to answer all those questions.

HUDSON: And have you disposed of any of your assets.
GRO Disposed of them.
HUDSON: In the past year, so have you sold anything..
GRO No, no, no, no.
HUDSON: .. to, to, to gain cash..
GRO No, no.
HUDSON: .. nothing at all.
GRO No.
HUDSON: Okay.
GRO I've only accumulated.
HUDSON: You see I'm still a little bit confused now..
GRO Hmm.
HUDSON: .. in that if your company wasn't doing a lot of trade..
GRO Hmm.
HUDSON: .. and you haven't disposed of any assets..
GRO Hmm.
HUDSON: .. or anything, your assets are all either in plastics or cars..
GRO Hmm.
HUDSON: .. or whatever.
GRO Hmm.
HUDSON: Yet you've managed to get your hands on rather a lot of money
to change from euros into sterling.
GRO Hmm.
HUDSON: So I still can't figure out in my mind..
GRO **** have to, well, well if you..
HUDSON: .. where, where it has come from.
GRO .. if you look at the accounts, when the accounts are finalised
you'll find where it's all come from, and where it's all gone, aren't
you. And the accounts will be finalised..
HUDSON: But in order to..
GRO .. *****
HUDSON: .. in order to make money you need to sell something or move
something *****
GRO I've sold euros.

HUDSON: You've sold, but in the end, to start off with where did the money come from to get those euros.

GRO: Err, I hadn't got it.

HUDSON: So.

GRO: I gave a cheque, right, I write out a cheque for 50,000 pounds, give it to the man, alright.

HUDSON: Alright.

GRO: I take the euros off him and that money goes back into my, it's, it's like a back to back, it's a back to back err if you buy a house, and you're selling your old house, you haven't got the money for the first house, the second house, have you..

HUDSON: No.

GRO: .. so what do you do, you back to back it, you do it through a solicitor, you say, when the money comes in from my old house, that pays for the new house.

HUDSON: So you've had a, say a cheque guarantee card it would say.

GRO: Well I haven't got a cheque guarantee..

HUDSON: Alright.

GRO: .. nobody has a cheque guarantee card for that amount.

HUDSON: So you, so you wrote a cheque for..

GRO: That, that's all taken on trust.

HUDSON: .. that amount, that you don't have, got the euros for it, changed the money back, and made a bit of money on it, so you have more than that.

GRO: Yes that's right, that's how..

HUDSON: Okay.

GRO: .. it accumulate, that's how it built up there.

HUDSON: And then what's you've kept doing.

GRO: That's it, keeps that and goes back into the company, all goes back into the company.

HUDSON: So somewhere along the line, it doesn't have somebody saying you haven't paid me this money, because..

GRO: Why.

HUDSON: .. you didn't have it to start off with.

GRO

No, why. The only, the only, I mean, if I don't pay him the money that you, you will ruin my business if I don't pay that money in tomorrow, that will, that you will destroy my business. That is a fact.

HUDSON:

Oh, okay. If we go back to your, assets so you've got 15 to 20,000 pounds of assets, which is plastic.

GRO

No I didn't say that, no, that was stock.

HUDSON:

Stock sorry.

GRO

Hmm.

HUDSON:

Somewhere in Bilston.

GRO

Yeah at the, at the yard of err Jeff's, the fitter, my fitter..

HUDSON:

Alright.

GRO

.. bloke.

HUDSON:

So that is owned by your company.

GRO

What the stock yeah.

HUDSON:

The stock.

GRO

Yeah.

HUDSON:

Yes.

GRO

Yeah.

HUDSON:

And then what are you going to do.

GRO

That came over from France, he makes frames and it goes into, I've got pictorial stuff on all the things, if you'd like to have a look and..

HUDSON:

Alright so he's..

GRO

.. get yourself okay with it.

HUDSON:

.. he's got the plastic there, he is then going to do something with it for you.

GRO

No he's going to just..

HUDSON:

No.

GRO

.. make a steel frameworks, and they're what we call cartridges, and then we drop the plastics into those cartridges and then they're delivered into the customer, as..

HUDSON:

Alright.

GRO

.. a complete unit and then he can store his steel plate.

HUDSON:

GRO

Okay. But you don't have an address for this storage site.

Well I don't know the address off hand, no, it's, I know where it is, I mean that's where I go.

HUDSON:

SOHAIL:

Err, I think he said he would give you address..

GRO

SOHAIL:

.. if you *****.

GRO

Well it's in, it's err, it's in all my paperwork, I mean I've got all the addresses in the paperwork, I don't remember anything, if you ask me a phone number or anything, I don't know the phone number..

HUDSON:

Okay, and the person that's.

GRO

.. it takes me all my time.

HUDSON:

.. that has the stuff there is Jeff..

GRO

Yeah.

HUDSON:

.. as far you know.

GRO

Jeff, yeah.

HUDSON:

Do you know his surname at all.

GRO

I just call him Jeff the fitter.

HUDSON:

So you've just left 15 grand of plastic with Jeff the fitter.

GRO

I'm a trusting person. He wouldn't know what to do with it, you can't do much with 15 err thousand quids worth of non biodegradable plastic, you can't throw it away, it won't walk, it's very heavy, you can't set fire to it, and you can't get rid of it with acid, that's why it's non biodegradable. It can't be pinched, there's nothing to do with it, it's a specific app, application.

HUNT:

You explained to my colleague about the, the fact that you are actually buying euros without having the capital to pay for it, you draw..

GRO

I did..

HUNT:

.. ***** by cheque.

GRO

.. I was err, I was in the first place..

HUNT:

Yeah.

GRO

.. at that time.

HUNT:

GRO

HUNT:

Okay.

But there's been an accumulation.

***** so therefore there was a lot of trust between you and the Post Master.

GRO

HUNT:

Well err, one would think so wouldn't one.

Yeah.

GRO

HUNT:

Err, I think, I think he'd..

GRO

.. contacted my bank and said, you know, if this man gave me a cheque for this err would, would you be happy that it err ***.

HUNT:

How, how did he contact the bank, the bank wouldn't talk to him.

GRO

I didn't, I didn't say he did, I said maybe he did *****.

HUNT:

Well the bank wouldn't talk to him.

GRO

Wouldn't they.

HUNT:

No.

GRO

Oh why.

HUNT:

But you know that, err *** I'm sure Brendan's probably told you, bank's don't pass information about their customers do they.

GRO

If I tell banks to, if you, err I say to them.

HUNT:

Did you tell your bank to, will we find a note that you told the bank to speak to Mr Pace.

GRO

No probably not.

HUNT:

Okay.

GRO

But I said to Mr.

HUNT:

How, why did he trust you to cash..

GRO

I don't know..

HUNT:

.. a cheque.

GRO

.. well you will have to ask Mr Pace that question won't you, I can't answer that.

HUNT:

Well you must have formed a relationship with him to trust err, for you to, him to trust you.

GRO

Because, it had happened so many times, so it was built on, not letting down and the amounts to start with were small and it grew.

HUNT:

GRO

What, what size were they when you starting.

Oh probably a few hundred, few thousand, then up to 5,000, and then it's just grown and grown and grown and grown..

HUNT:

Okay.

GRO

.. *****

HUNT:

The cheque you used to buy the euros this morning..

GRO

Yeah.

HUNT:

.. will that be honoured, is there enough money in your HSBC account.

GRO

Err, at the moment there is yes, if were put it, err paid in the bank, there is at the moment..

HUNT:

Hmm.

GRO

.. 368,000, 366,300 in my account as we speak, yeah.

HUNT:

Alright.

GRO

But as with most companies when all my cheques come in..

HUNT:

Yeah.

GRO

.. and all my..

HUNT:

Well.

GRO

.. err everything done.

HUNT:

You've, you've got virtually no outgoings from your company at the moment, have you.

GRO

Wages, that's all.

HUNT:

And how many..

GRO

And stock.

HUNT:

.. people do you employ.

GRO

Err, just Gary.

HUNT:

Gary.

GRO

Everything else, everyone else is on, if I need a fitter or I need erm fitters to go and fit anything then they're paid on a, a contract basis.

HUNT:

Very briefly erm do you understand what money laundering is.

GRO

Do I understand.

HUNT:

Hmm hm.

65

GRO

Money laundering, yes **** has told me that err, it is the distribution of money from crime.

HUNT:

Hmm hm. Why do you..

GRO

And that, that was a question.

HUNT:

.. why, why do you think every time you've turned up at a bureau, people ask you to fill in lots of forms explaining the source of the funds.

GRO

Because they want to make sure and ascertain that they're quite happy.

HUNT:

And by happy what do you mean.

GRO

That, what you said, that it isn't the source of, of crime.

HUNT:

Proceed of crime.

GRO

Proceed, proceeds of crime.

HUNT:

Yeah.

GRO

And mine, as you can quite clearly see is not the proceeds of crime.

HUNT:

Hmm, hmm.

GRO

You can quite clearly see that.

HUNT:

Why, why can I draw that conclusion.

GRO

Because you see where I buy it from..

HUNT:

Hmm.

GRO

.. at source, alright, you know exactly where I buy it from..

HUNT:

Hmm.

GRO

.. you see where I sell it to.

HUNT:

Indeed erm.

GRO

So how could it..

HUNT:

Why.

GRO

.. how could it, how could it be the proceeds of crime.

HUNT:

Because well erm..

GRO

I'm buying from..

HUNT:

.. the, the, the rate..

GRO

.. the Post Office Limited.

HUNT:

.. the rate you're buying at is not attainable by anyone else.

GRO

But that is the Post Office Limited if..

HUNT:

GRO

No.

.. they want to sell cheaply that's..

HUNT:

No it's not.

GRO

.. that's their problem.

HUNT:

It's not.

GRO

Isn't it, oh right.

HUNT:

No it's not.

GRO

Okay, fair.

HUNT:

No it's not. The Post Office would sell it to me..

GRO

Hmm.

HUNT:

.. even if I went to them with 300,000 pounds.

GRO

But it all comes from.

HUNT:

It would sell to me at 1.45..

SOHAIL:

Have you got that in document form.. from the Post Office.

HUNT:

Mr **GRO**

GRO

Yeah.

HUNT:

GRO

Okay, so how of you got such a good deal from the Post Office.

I don't think that I have got an exceptionally good deal, why don't you go into that Post Office and ask the best rate you can buy at, and you will get better than 1.46, far better from the Post Office at the moment, I assure you.

HUNT:

No you won't.

GRO

I think you will.

BUZZER SOUNDS.

HUNT:

We spoke to them this morning.

GRO

Oh well, how much did you ask to buy from them.

HUNT:

We spoke to them this morning,

GRO

GRO

Okay.

HUNT:

That, that is indicating that it's coming towards the end of the tape..

GRO

Alright.

HUNT:

.. err the time is now 18.34, and there's 43 minutes showing elapsed.

Record of Tape Recorded Interview



Person Interviewed

GRO

Exhibit No:

Number of pages:

Place of Interview

Stafford Police Station

Signature of interviewing
officer producing exhibitDate of Interview 1st April 2003

Time commenced 11:24 hours

Time concluded 12:07 hours

Duration of interview 46 minutes

Tape reference no 21/CG/995/03/01

Interviewing Officer(s) Mr Manish Patel (MP)

Mr Colin Price (CP)

Other persons present Mr Ghulam Sohail (GS)

Tape counter times	Person speaking	Text
00:10	MP	Okay this interview is being tape recorded, my name is Manish Patel and my colleague is
	CP	Colin Price
	MP	We're both Officers of Post Office Ltd which is a part of the Royal Mail Group employed to investigate possible criminal offences, also present is GRO and his Solicitor Mr Sohail. The date today is the 1 st of April 2003 and the time is now 11:24 hours. This interview is being conducted at Stafford Police station in one of the interview rooms GRO I'm going to be asking you some questions about the theft of money through transactions, Bureau de Change transactions at Rugeley Post Office okay, at the end of the interview I will give you a notice which will explain to you what will happen to these tapes and how you can gain access to them okay. It is a criminal matter that we are investigating and therefore I have to caution you, which is You do not have to say anything but it may harm your defence if you do not mention when questioned something you later relay on in Court, anything you do say may be given in evidence, do you understand that

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
01:45	GRO MP GRO MP GRO MP GRO MP GRO MP	Yes Can you just state your full name for me please GRO Your date of birth GRO And your occupation Company Director And your home address please GRO Okay thank you, just so that I'm satisfied that you fully understand the caution, I will explain what the caution means. There is effectively 3 elements to it, the 1st part says you do not have to say anything, that's exactly what it means, you do not have to answer my questions today okay. The 2nd part is, but it may harm your defence if you do not mention when questioned something which you later relay on in Court. Effectively that part of it means is that if this matter were to proceed to Court and at Court you were to give the as part of your defence a version of events which differed to today's or the Court could infer that you could have reasonably answered that question today they may think that it's not the whole truth at the time okay. And the 3rd part says that anything you so say may be given in evidence and that means exactly as it is, it's recorded here today and it can be used in a Court of law as evidence okay, do you fully understand that
02:41	GRO MP GS	Yes Okay Okay Mr Patel before you ask Mr GRO any questions, if I can explain my position here, I'm obviously here to protect GRO GRO basic legal rights and entitlements, I've had pre interview disclosure with you this morning which in essence concentrated around two witness

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	J. GRO GS GRO GS MP GS MP	statements of [GRO] and also Sidney Morris, a general Banking statement in essence from Thomas Cook and you also allowed me to have sight of erm, generally made it known to me that there was schedules in existence in this case that confirmed the amount that its suggested Mr [GRO] has transacted between what you say is the relevant period which is the 9th March of last year to January of this year and the alleged value of money stolen by Mr [GRO] as well. Now before we came into the interview I handed to you a two page document which you've copied, I've retained the original. For the purposes of this interview if I can ask Mr [GRO] to confirm that the document which I have given to you which is typed by enlarge and also has a few amendments and a couple of additions on is Mr [GRO]'s statement signed by him and forms his instructions Yes it is If you could confirm that It is Now it's a matter for you whether you want me to read this statement out I was proposing to read that myself I'm happy for you to do that but can I go onto say one last thing after you've done that in that case is that after this statement has obviously been read out Mr [GRO]'s position is this, is that he doesn't propose to answer any further questions that you put to him although that he respects and understands that you still will put questions to him in any event to discharge your investigative duty in relation to the allegation being made by the Post Office Ltd against Mr [GRO] and one other, so I hope that fairly puts forward his position. If anything new obviously surfaces in this interview which I haven't been made aware of already then I'll ask for you to kindly suspend the interview at that stage but that's Mr [GRO]'s position at this current moment. Thank you for that, let me just resume back to were we were, the next

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		point was the legal representation, can I remind you that you are entitled to free and independent legal advice during the course of this interview or prior to this interview either by telephone or in person and obviously arrived here with your solicitor in attendance, can I say that at any time during the course of the interview if you feel as though you want to have a private consultation with your solicitor please make me aware of that and we can suspend the interview whilst that takes place okay. As your solicitor has pointed out there is a statement prior to obviously today because it's typed with amendments which I will read out in full at the moment, I will be putting questions to you regardless of whether you choose to answer those questions on the advice of your solicitor or not okay.
05:42	MP	Right, this is the prepared statement which I've been handed a few minutes ago by your solicitor, as I say it is a typed statement which was obviously prepared prior to today, in fact there is a date on page two which has got 24th February 2003 crossed out and then the 1st April has been written on top
	GS	If I can explain that date, I think we were here last or it was in fact Cannock on that particular date, this statement was prepared on the basis of M GRO instructions for an interview which was to take place on that date
	MP	Indeed
	GS	The evidential position as far as we are concerned hasn't changed, this simply being re dated today
	MP	Okay thank you for that
06:24	MP	Right it starts with the top, at the very top it's Post Office Ltd brackets POL stroke Police versus GRO I wish to make the following significant statement in relation to any interviews to be embarked upon today where it will be alleged that I together with others have stolen monies belonging to Post Office Ltd by the manipulation of

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		Foreign exchange rates. I reserve the right subsequently to relay on any issue, matter or document not referred to in this statement which is made without prejudice stroke any restriction as to how my defence maybe presented if this allegation is prosecuted before a criminal Court. Point 1, I accept that I was involved in the purchase of Euros from Rugeley Post Office where I dealt with Mr Carl Page for approximately one year. I can be specific as to times, dates and amounts if I am allowed to refer to my business records which are being kept in relation to each and every transaction carried out between Rugeley Post Office and me. All the transactions were carried, sorry..... Point number 2, all the transactions were carried out as far as I am concerned on a proper commercial footing and are all to be accounted for in the trading accounts of <u>GRO</u> of which I am the Managing Director. Point 3, until the date of my arrest on 13th January 2003, I was not aware that Mr Page did not have authority stroke permission to sell Euros to me at the rate which he did, it was always my belief that he operated on a margin basis bearing in mind the volume of trade that was carried out between us. Point 4, I attended Rugeley Post office prior to the official opening time on occasion to purchase Euros at this time for Security reasons due to the quantities of monies involved. Point 5, I accept that I have paid for and collected Euros from Mr Page and his staff in the latter scenario in Mr Page's absence the purchases have been at the rate that were agreed shortly before purchase with Mr Page direct. Point 6, I was not aware until proceedings were bought against me to freeze my assets in the High Court after my original arrest of the terms of any relationship between Mr Page and Post Office Ltd. Point 7, some of the Euro's that I have purchased were used in the

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		Business dealings of GRO , this was my original reason for purchasing Euros. Point 8,
	GS	That should be 8a in fact
	MP	Sorry 8a, in my interview with officers from Customs & Excise at Stechford Police Station on 13 th January 2003, I gave detailed responses to questions about my Business commitments past and present, I rely upon those answers in the event that similar questions are put to me today.
		8b, forgive me but I can't read all of the writing
	GS	Yeah not a problem, I'm happy to help
	MP	I accept that Sidney Morris on one occasion and GRO GRO on two occasions in my absence on
	GS	On business or leave
	MP	On Business of leave have collected from Rugeley Post Office and
	GS	Delivered
	MP	Delivered Euros on my behalf to
	GS	Thomas Cook
	MP	Thomas Cook, what's the next bit
	GS	Pursuant to arrangements made by me, acting thereby as couriers on behalf of GRO
	MP	Okay thank you. Over the page and we go onto point 9, I deny any suggestion of any criminal wrongdoing as is being alleged against me either as a result of my own conduct or jointly with any other. Point 10, I wish to place on record my unhappiness about the way I was dealt with at this Police station on 13 th
	GS	In fact that should say Cannock Police station
	MP	At Cannock Police Station (Statement amended), okay at Cannock

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
11:22		Police station on 13 th January 2003, I was conveyed to this station after being released by Stechford Police at 2104 hours, a Police surgeon who examined Stechford made it clear to officers from this station that immediately upon my arrival here I should be seen by a Police surgeon who would clarify whether I was fit to be detained and further interviewed. I had suffered that day from High Blood pressure and chest pains, a surgeon did not see me by 2240 hours having arrived at this station at 2130 hours, by this time my medical condition deteriorated which lead me to being transported to hospital in an ambulance after I collapsed and that's signed by yourself Mr GRO is that correct
	GRO	That's correct
	MP	Okay, well thank you for that prepared statement, there are one or two things on that statement that I want to first deal with and then I'll ask you some general questions about some of the transactions. One of the, right in point number 1 it says that I accept I was involved in the purchase of Euros from Rugeley Post Office where I dealt with Carl Page for approximately one year, are you quite sure it's just one year and not more so, Mr GRO
	GRO	No comment
	MP	Because Mr Page seems to think it's been about 3 or 4 years and I believe that in your interview with Customs & Excise you suggested that it was more than one year
	GRO	No comment
	MP	Okay, right
	GS	Mr Page's suggestion was that commercial dealings for a period of 3 to 4 years or simply dealings with Mr GRO for 3 to 4 years
	MP	It depends how you define commercial, if were talking about the large amounts that he's been purchasing
	GS	yes
	MP	Then yes, 3 to 4 years



Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
13:02	GS	3 to 4 years, but this investigation is principally dealing with 2002 in terms of suggested wrong doing to early January 2003
	MP	Principally yes although we do have some records which go back to 2001 as I explained in part of the disclosure
	GS	Yeah
	MP	And at this moment in time those haven't been fully investigated, they may well be, may not be.
	MP	Right the next point, I just want to clarify.....don't seem to erm , right sorry again in point number 1, it says I can be specific as to times, dates and amounts if I am allowed to refer to my business records which are being kept in relation to each and every transaction carried between Rugeley Post Office and me, can I ask are you suggesting that someone has got hold of all of those records or do you have them
	GRO	No comment
	MP	Do Customs have them
	GRO	No comment
	MP	Do you have them
	GRO	No comment
	MP	Or does your accountant have them
	GRO	No comment
	MP	Okay, lets deal with the transactions with erm, some of the general questions regarding how the transactions first started, when did you first start dealing with Mr Page at Rugeley Post Office
	GRO	No comment
	MP	I mean how did you, I know fro the prepared statement that you say initially that the Euros were purchased for your Business purposes and then from the transcripts I've read from Customs it suggests that you found that you could sell these Euros back at a profit. When did that, when did that idea first spring to mind.
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		transactions why did you only ever go to Rugeley Post Office
	GRO	No comment
	MP	Why did you not go to any other branch of the Post Office
	GRO	No comment
	MP	And indeed when GRO your daughter went on your behalf on two occasions to purchase Euros, she lives in GRO doesn't she
	GRO	No comment
	MP	Why did she go from Oxford to Stafford to purchase Euros on your behalf
	GRO	No Comment
	GS	I'd refer you to paragraph 8b on that
	MP	Well that says in relation to leave an absence, I'm asking about the distance involved, it's totally a different question
	GS	I see your point but I don't agree yeah
	MP	Well that is a valid point, were talking about a hundred odd miles, if you can get rates at any Post Office why send your daughter to Rugeley Post Office
	GRO	No comment
	MP	Apart from the times that your daughter and Mr Morris have been in to collect the Euros on your behalf, do you always attend Rugeley Post Office to collect them.
	GRO	No comment
	MP	Does Mr Page ever bring them to you
	GRO	No comment
	MP	Does anyone else ever bring them to you
	GRO	No comment
	MP	Have you always paid for the Euros via a cheque
	GRO	No comment
	MP	The cheques that you use to pay for these Euros, do you write them out

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	GRO	No comment
	MP	You obviously sign them though
	GRO	No comment
	MP	Are they written out at the time of the transaction
	GRO	No comment
	MP	And when do you date them
	GRO	No comment
	MP	Because there are instances and I'll show you very shortly where transactions have been conducted on a date and the cheque is dated 2, 3, 4 days later
	GRO	No comment
	MP	Now when that scenario arises, does Mr Page not ask you why you've post dated the cheque
	GRO	No comment
	MP	Why would you post date the cheque
	GRO	No comment
	MP	Okay, would it be to do with something about delaying the submission of the cheque
	GRO	No comment
	MP	Have you ever asked Mr Page to delay the processing of your cheques
	GRO	No comment
	MP	Are you aware that Mr Page has delayed the processing of your cheques
	GRO	No comment
	MP	From your bank statements, you probably are aware of that aren't you
	GRO	No comment
	MP	Because you'll see and I'll show you some of your bank statements very shortly, that when you write out a cheque for lets say today the 1 st of April, it doesn't get processed until about the 17 th of April
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	MP	So you obviously would be aware that they are being delayed for process
	GRO	No comment
	MP	Have you asked Mr Page to delay them on your behalf
	GRO	No comment
	MP	Why would you do that
	GRO	No comment
	MP	Okay, what about the cheques themselves, why do you write out more than one cheque when doing a large transaction
	GRO	No comment
	MP	I mean for instance, on the day of your arrest, you bought £360,000 pounds worth of Euros and you wrote out four cheques, why
	GRO	No comment
	MP	Why didn't you write out one cheque for £360,000 and odd whatever it was
	GRO	No comment
	MP	Why three at 100,000 and one at 60 odd thousand
	GRO	No comment
	MP	Okay, bounced cheques then, lets talk about bounced cheques, how many times in the last year then have you had problems with your cheques bouncing
	GRO	No comment
	MP	Would that be bouncing because you don't have funds, sufficient funds in your account to meet the cheques
	GRO	No comment
	MP	Or is it as a result of you personally putting a stop on the cheques
	GRO	No comment
	MP	Okay, have you ever personally stopped a cheque
	GRO	No comment
	MP	Over the last year in relation to these transactions at Rugeley Post

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
21:59	GRO MP	Office No comment
	GRO MP	The cheque for £278,000, let me show you the one I'm talking about, I have here a number of cheques, let me first of all show you the, right these cheques these are the four cheques used for the transaction on the 13th of January 2003 they are cheque numbers 100159, 160, 161 and 162, three of them the first three being made out for £100,000 exactly and the last cheque 162 being made out for £60,493.83 and all have your signature, are these the four cheques that you used and the item number for these which were seized by the police is NJW/5, are these the four cheques you used for the transaction
	GRO MP	No comment
	GRO MP	On the 13th January 2003
	GRO MP	No comment
	GRO MP	When did you write out those cheques, Mr GRO
	GRO MP	No comment
	GRO MP	Okay, when you gave Mr Page those cheques and this was a Monday, did you have sufficient funds in your account to meet those cheques for £360,000 odd pounds
	GRO MP	No comment
	GRO MP	No, okay there was a fifth cheque which was also recovered from the Post Office at the time it was searched on the 13th of January 03 following your arrest, this is also part of exhibit NJW/5 and I have the cheque here. This cheque is dated the 2nd of January 2003, it's cheque number 100148, it's made out to Post Office limited and the value is £278,181.82 and again it appears to be signed by yourself, can you identify that as being your cheque Mr GRO
	GRO MP	No comment
	GRO MP	When did you give Mr Page that cheque
	GRO MP	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	MP	Was it on the 2 nd of January as indicated
	GRO	No comment
	MP	And why did you give him that cheque
	GRO	No comment
	MP	Did you purchase any Euros on the 2 nd January 2003 for that value
	GRO	No comment
	MP	Okay, he seems to suggest, this is Mr Page seems to suggest that you gave him that cheque to cover three other cheques which had bounced or were stopped, would that be the case
	GRO	No comment
	MP	Okay, lets move onto item MP/1, this is three further cheques that have come back through the system Mr GRO they've come back through our team in Chesterfield because the cheques have bounced and subsequently the cheques have been stopped, are you aware of these Mr GRO
	GRO	No comment
	MP	There are three cheques here, the cheque numbers being 100140 dated 20 th of December 2002 and for an amount of £100,000 exactly in the company name of GRO The second cheque number 100142 dated again the 20 th December 2002 made out to the Post Office signed by yourself Mr GRO and for a value of £87,272.73. The third cheque is cheque number 100144, dated 23 rd of December 2002 again made out to the post office signed by yourself and the value on this one is £90,909.09, do you recognise those cheques Mr GRO
	GRO	No comment
	MP	Were those cheques used in relation to purchase of Euros from Rugeley Post Office
	GRO	No comment
	MP	Would they have been used in relation to the purchase of Euros for that

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		dates as specified on the dates themselves
	GRO	No comment
	MP	Do you know why the cheques initially bounced Mr
	GRO	GRO
	MP	No comment
	GRO	Did you have funds in your account to meet these cheques
	MP	No comment
	GRO	Okay, why did you ultimately then because it's got refer to drawer, that obviously means after it bounced it says refer to drawer and then it's subsequently stamped as you can see there Payment Stopped, that ultimately means that the person responsible for the account has placed a stop on the account, do you understand what I'm saying
	MP	No comment
	GRO	Why did you ultimately stop these cheques Mr
	MP	GRO
	GRO	No comment
	MP	Now if we add the value of these three cheques up it comes to exactly the figure we spoke about earlier, 278,181.82, now would that be the three cheques that Mr Page is talking about, the ones you had apparently suggested to him were going to bounce or had bounced over the Christmas period and you'd given him a replacement cheque, would that be the case
	GRO	No comment
	MP	Okay, if that's not the case then I would suggest that you've already had the Euros for these cheques back in December 2002 haven't you.
	GRO	No comment
	MP	In which case those three amounts and I refer to now a schedule exhibit MP/3 which we'll talk about more in a moment, but on those dates in question..... well there's certainly a transaction on the 20 th December 2002 where 144, if I show you the schedule Mr
		GRO
		where 144,000 Euros were purchased and as you can see they were purchased at a rate of 1.65 and you paid £87,272.73 which matches this

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		cheque here, cheque number 100142, would that be a fair assumption to make that that cheque was for that transaction Mr GRO
	GRO	No comment
	MP	Okay, if that cheque was in relation to that transaction obviously the Post Office haven't had the funds for that values have they Mr GRO
	GRO	No comment
	MP	Do you accept that that money may still be owing to the Post Office
	GRO	No comment
	MP	Okay, the transaction below that dated the 23 rd December 2002 again it's the purchase of Euros, 150,000 this time again at 1.65 and as you can see the value there is £90,909.09 and again we have a cheque which matches that and is dated the 22.12.02, would you accept that that cheque there was used for that transaction Mr GRO
	GRO	No comment
	MP	If so once again it would appear that the funds because this cheque has been stopped by yourself had not been received by the Post Office, do you agree with that
	GRO	No comment
	MP	And therefore you may have an obligation to meet that value of that cheque Mr GRO do you accept that
	GRO	No comment
	MP	Okay, this one for £100,000 which is dated 20.12.02 obviously forms part of another transaction because that's what you generally did didn't you, you wrote your cheques up to £100,000 and then the odd for something else, would that be correct
	GRO JEVW	No comment
	MP	I can't from this schedule at the moment see a specific amount of £100,000, there was on the 19 th of December a transaction, 2002 this is a transaction for 290,000 Euros where the total value of that was £176,829.27 and this cheque could form part of that but I don't know

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
33:18	GRO	where the other cheque is then, would you be able to help me with that No comment
	MP	There is a further transaction on 24 th December 2002 where 200,000 Euros were purchased and the total value of those were £121,202.12 again that £100,000 cheque could form part of that, would you be able to help me with that.
	GRO	No comment
	MP	If it does it begs the question as to why, well no, okay lets leave those aside
	MP	Let me show you two further cheques that I have GRO subsequent to your arrest and Mr Page's arrest, in fact I believe the following day, I was made aware about those three bounced cheques that we've just discussed, but the bank had also made our team in Chesterfield aware of two further cheques which were on there way back which had also been stopped, not bounced this time stopped right and I'll show you these two now. These two are identified at MP/2, the first cheque is cheque number 100156 which is for £100,000 exactly made payable to the Post Office dated the 1 st of January 03 and signed by yourself. The second cheque is cheque number 100157 dated 7 th of January 03 made payable to the Post Office Ltd and it's drawn under GRO signed by yourself and to the value of £84,332.18, can you identify those two cheques as being yours Mr GRO
	GRO	No comment
	MP	Were those two cheques used for the purchase of Euros from Rugeley Post Office GRO
	GRO	No comment
	MP	If not what were they used for GRO
	GRO	No comment

Okay, at the back of the cheque is the word Bureau and it's also been

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		stamped, there's a red stamping on there 17th January 03 and there's a further stamp of 20th January 03 and as you can see just there in the middle is Bureau, one would suggest that this was a cheque used for a transaction to purchase Euros or currency from Rugeley Post Office would you say that's correct GRO No comment MP And the second one has a similar marking with similar stamps, now those two are dated 7th January 03 and referring to my schedule MP/3, there are indeed two transactions which occur on the 7th January, as you can see, both at 8:46 hours in the morning and both for 150,000 Euros, now this is a bit interesting because the 1st transaction which is at 8:46 and I say that's the first because that's the first one which appears on the till roll I've examined is done at rate of 1.63 which gives a sterling value of £92,024.54 okay. The 2nd one which is done seconds later and therefore was timed at exactly the same time 08:48 is again for the purchase of 150,000 Euros and the rate this time was 1.625. Why would Mr Page alter the rate within seconds of each other. GRO No comment MP Did you ask him to alter the rate GRO No comment MP Didn't you say to him, well hang on a minute because at the 1.625 you had to pay £92,307.69 so you had to pay somewhere in the region of £280 more for that transaction which you did seconds after the first transaction, did you not say to him, hang on a minute Carl, you've charged me 92,024.54 for the first one shouldn't I be getting the second one for the same rate, didn't you say that to him GRO No comment MP Why did he change it, why did he charge you a little bit more for a transaction which took place seconds after the first one GRO No comment

Record of Tape Recorded Interview (continued)

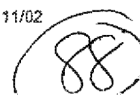
Tape counter times	Person speaking	Text
	MP	Would it be because he makes a slight profit to make sure the Post Office don't realise what he and you are doing
	GRO	No comment
	MP	No, because see these two cheques here the one's I've detailed to you come to £184,332 in total and if you add those two values up they come to exactly that same figure so it's a fair assumption to make that those two cheques were used for those transactions
	GRO	No comment
	MP	You don't agree with that
	GRO	No comment
	MP	Can you tell me why, why you stopped those two cheques, you received the Euros
	GRO	No comment
	MP	It would appear that again you may be liable for the funds, £184,332.18 to the Post Office in relation to those cheques, would you agree
	GRO	No comment
	MP	In total then GRO we have five cheques which have bounced or been stopped by yourself, well in fact there's more because there's the four in relation to the 13 th of January 03 but I'm not counting those in this equation at the moment in time, however, they might come into the equation depending on what happens to the Euros GRO
		because as you are aware Customs & Excise currently hold the Euros and they're holding the Euros under the Proceeds of Crime Act, now subsequently if Customs & Excise retain those Euros under the Proceeds of Crime Act, the Post Office is still short by £360,000 worth of Euros for which you presented cheques and then stopped and therefore would you agree that you are also liable for the £360,000 worth of Euros that you have purchased and that Customs are now hold
	GRO	No comment
	MP	Okay, well forgetting those four cheques for the moment, out of the other

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		five cheques that we have the total amount outstanding just bear with me for a momentokay, right just to give you some figures GRO, the ten cheques that we've talked about, that's the five which have been stopped oh and in fact there is the sixth one which has been stopped and that's that £278,000 as well and that part of NJW/5, so in total currently I'm holding ten cheques, all have been stopped, four used for the transaction on the 13th January 2003 and the other six have been used prior to that date to purchase Euros, one there is an element of doubt of which is the £278,000 one as to whether it was a replacement for three others or whether it was a new transaction, can you shed any light on that GRO No comment MP Okay, well out of the ten cheques I currently hold the total value of the is £1,101,189.60, now lets assume that that £278,000 cheque was a replacement for the other three which bounced, lets give that element of doubt shall we, that would bring the total value of the cheques to £823,007.83 okay GRO No comment MP Now of the cheques which and I'm not counting the £278,000 one nor am I counting the fours which equate to £360,000, with the remaining cheques in question which are five the total value comes to £462,514.00 okay, now as a result of the freezing order placed on your accounts and assets I understand that £300,000 has now been paid to the Post Office, would you agree with that GRO No comment MP Well I can confirm that it has and therefore if we reduce that £300,000 from that total which I just said to you of £462,514 it leaves and outstanding amount of £162,514, do you agree that is money that you owe to the Post Office GRO No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
42:46	MP	You've had the Euros for them haven't you
	GRO	No comment
	MP	You've cashed them in at Thomas Cook, made your profit
	GRO	No comment
	MP	But the Post office hasn't received it's funds
	GRO	No comment
	MP	Okay, can you shed any light as to why you've stopped these cheques if you've had, if you've had the goods
	GRO	No comment
	MP	Is that something that you do in your Business, Mr
	GRO	No comment
	MP	Okay, lets put those away for the moment..... how are we doing for time
	MP	What I want to do, we've got a few minutes on this tape left is just briefly, you've seen sight of this schedule, I just want to explain a little bit more about it and then we'll move onto a different subject. This is a schedule which I've now compiled or my team have helped compiler, basically what we've done we've identified from all of the Forde Moneychanger till roles that we recovered from Rugeley Post Office, we've looked at the under copies and we've identified all the large transactions and then traced the cheques to make sure that they are transactions conducted by yourself GRO. They have then been scheduled and as you can see the date appears there, the time of the transaction, what it was Euros, the amount of Euros you purchased, the amount Mr Page applied then it gives the value that you paid, the sterling value that you paid for it, then there is two other columns, one you can see is in blue and green writing the other is in red, the 1 st column says under 5K rate, you may not be aware of these but Mr Page certainly is, if you're doing a transaction for under £5,000 it's those rates which applies, if anyone does a transaction for over £5,000 the Post Office can give a preferential rate



Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
45:11		Buzzer sounds
	MP	Well it's not even the Post Office, it's First Rate who give a preferential rate and those amounts are shown there, now applying the preferential rate we work out what the sterling value you should have paid for for a transaction and then we work out the difference and if you look at the very top one on the 9 th March 2002, you bought 40,000 Euros, do you want to look at the schedule, you bought 40,000 at 1.715 you paid a sterling value of £23,323.62, you should have paid using the proper rate £25,346.94 thus the Post Office lost out that transaction by £2,023.32.
	MP	Now why would Mr Page want to make the Post Office such a loss
	GRO	No comment
	MP	This tape is going to shortly end so I think what we'll do is suspend this one and we'll put some fresh tapes in and proceed with a few more questions okay, are you happy to continue
	GRO	Er yeah, I think so
46:59	MP	Okay, can I just ask you GRO, this is one of the seals we use for the tape, you see your name just there can I ask you to put your signature below that for me please.
		Okay the time now being 12:07 hours, I, suspending this interview

Record of Tape Recorded Interview



Person Interviewed

GRO

(JEW)

Exhibit No:

Number of pages:

Place of Interview

Stafford Police Station

Signature of interviewing
officer producing exhibitDate of Interview 1st April 2003

Time commenced 12:11 hours

Time concluded 12:57 hours

Duration of interview 47 minutes

Tape reference no 21/CG/995/03/02

Interviewing Officer(s) Mr Manish Patel (MP)

Mr Colin Price (CP)

Other persons present Mr Ghulam Sohail (GS)

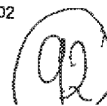
Tape counter times	Person speaking	Text
00:10	MP	Okay I am resuming the interview, the time is now 12:11 hours, we're in the interview room at Stafford Police station and the same people are present. My name is Manish Patel and my colleague is
	CP	Colin Price
	MP	I'm interviewing GRO and also in attendance is Mr Sohail, solicitor representing GRO GRO can I just ask you to introduce yourself please.
	GRO	GRO
	MP	And your date of birth
	GRO	GRO
	MP	Thank you and Mr Sohail
	GS	Ghulam Sohail from Chanlinors Lyon Clark solicitors
	MP	I remind you Mr GRO that you remain under caution and that is You do not have to say anything but it may harm your defence if you do not mention when questioned something you later relay on in Court, anything you do say may be given in evidence, do you understand that
	GRO	Yeah
	MP	Would you like me to explain what the caution means or you happy with

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
01:40		that
	GRO MP	I'm happy with your previous explanation Okay thank you and again let me remind you although your solicitor is here, remind you that at any time if you want to have a private consultation with your solicitor, please let us know and we will suspend the interview, okay
	GRO MP	Yes Are you happy to continue the interview
	GRO MP	At present yes If at anytime for whatever reason you feel that you don't want to precede with the interview again please let me know and we can stop the tape.
	GRO MP	Thank you Right we were, I will try not to obviously prolong this but I do have a few question that I need to ask you GRO . We were just talking about this schedule and I think I just about finished explaining the 1st entry on there on the 9th of March and as you can see the last column which is the relevant column really is the underpayment and as you can see there are a number of transactions, unfortunately I haven't worked out how many there is, there is between 80 and 90 I think on this schedule, they go from the 9th of March 2002 all the way through to the current transaction on the 13th, however, I've put that transaction down here and in blue because I haven't counted it in the actual figures, I've stopped it on the 7th of January 2003 okay. What I will say however is that this schedule is in two ways not complete, the first being that not every till role for that whole period was recovered, there are till roles missing for 23 days of that period and therefore we can't establish what Euros were purchased over that period of time and obviously there were because I have information from other sources mainly Thomas Cook about other transactions where you've deposited amounts but I can't tie in at the present time I can't tie in the purchase of it, do you understand

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	GRO	that
	MP	No comment
		The second reason for er or why it's not complete, totally complete this schedule is that I'm in the process and I had hoped to have them by today but I haven't, I'm in the process of having to get all of the exchange rates, all of the exchange rates from First Rate which are valid for the £5,000 and above rate because that's how I'm working out the underpayment, do you understand that GRO
	GRO	No comment
	MP	Where you can see the gaps in this schedule at the moment is the areas where I haven't got the exchange rates and there's about 30 odd gaps where I haven't got the exchange rates for the over 5K transactions and in those instances what I've had to do is to use the normal published rate to give us an indication as to what the underpayment was and by doing that we arrive at the gross figures at the end of this schedule. Now when I do get all of those 30 outstanding rates, this amount will reduce, not significantly but it will reduce. If we just run through the totals then, the total during that time of Euros that you've purchased from Rugeley Post Office 11,131,650, would you recall that being around about the number of Euros you purchased over that time
	GRO	No comment
	MP	Can you, because you say that you initially started purchasing these Euros for you business purposes, can you explain to me what you use 11 million Euros for for your business
	GRO	No comment
	MP	Or is it merely this enterprise of buying them cheaply from Rugeley Post office and cashing them in at Thomas Cook and thereby making a profit, is that what predominantly you've used these 11 million Euros for.
	GRO	No comment
	MP	The sterling value of these 11 million Euros, the amount you physically



Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
06:18		paid in cheques over that time comes to £6,701,097.18, now that's a huge turnover for any company wouldn't you agree
	GRO	No comment
	MP	Any small business and you are just a small business, I mean you work from your home don't you
	GRO	No comment
	MP	That's a huge turnover for any small business isn't it
	GRO	No comment
	MP	Would you say, or would you agree that the vast majority of that 6 million pounds is just money which has been moving from the account
	GRO	No comment
	MP	And that all you've doing is buying these Euros cheaply and selling them and pocketing the difference
	GRO	No comment
	MP	And it's the same money moving around, would you agree with that
	GRO	No comment
	MP	No, because you don't physically have 6 million pounds sitting in any account do you
	GRO	No comment
	MP	Okay, the total value you should have paid had Mr Page applied the correct rates comes to £7,326,552.43 and the difference there is £625,594.88, that's the difference or the discount that Mr Page gave you over a period of 10 months, nearly three quarters of a million pounds discount, why would he do that
	GRO	No comment
	MP	I can't at this moment in time see why he'd do that, can you
	GRO	No comment
	MP	Umm, so would you except that the Post Office at this moment in time has lost £625,594.88
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	MP	Who would you say is liable for that, Mr GRO
	GRO	No comment
	MP	Mr Page is a Businessman isn't he, he's been in Business for about 5 odd years so he tells me, have you known him for 5 odd years
	GRO	No comment
	MP	A businessman giving out 625,000 pounds worth of Euros more than he should do, do you think that makes sense.
	GRO	No comment
	MP	Does it make sense to you, you're a businessman
	GRO	No comment
	MP	You must have, you must have been fairly happy with what you were getting weren't you GRO
	GRO	No comment
	MP	Yeah, I mean you've fallen on your feet really haven't you because here you've got a Subpostmaster who supposedly isn't dishonest and has done this to bring in business and profit for the Post Office albeit that's not the case because he's lost us nearly three quarters of a million pounds right, here he is doing his job, you pop in one ask him for a better rate and he agrees it, it's good of him isn't it.
	GRO	No comment
	MP	And then, not only then he then delays submitting your cheques, why would he do that, do you have any reasons GRO
	GRO	No comment
	MP	Did you ask him to delay the cheques
	GRO	No comment
	MP	No, also he disregards money laundering regulations, Financial institutions as well as the Post Office are required to report large transactions, don't have to be suspicious they are just required to report them and in this present climate, Mr Page suggests that he wasn't aware of that, are you aware of that

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
10:20	GRO	No comment
	MP	So he forgets or he chooses not to fill in the money laundering forms so he doesn't alert the appropriate authorities, so that's three mistakes he's made so far and they all benefit you don't they
	GRO	No comment
	MP	And do you think it's reasonable for anyone listening to these tapes to think that he didn't gain beneficially from this somehow
	GRO	No comment
	MP	Have you asked him to give you preferential rates for which you've given him money goods
	GRO	No comment
	MP	No, if not why would he do it
	GRO	No comment
	MP	Because you're not averse to giving out the odd payment here and there for someone doing you a favour are you
	GRO	No comment
	MP	Mr Morris, Sidney Morris do you know him
	GRO	No comment
	MP	I believe he's an acquaintance of yours, we have a statement from Mr Morris, is he an acquaintance of yours
	GRO	No comment
	MP	What were business dealings with Mr Morris
	GRO	No comment
	MP	Okay, well Mr Morris, I won't bother with the 1 st part because the first part goes on about him doing some work at a pub, the New Oscott Tavern pub some time ago and the bill came to some 50 odd thousand pounds and you rather than paying him in cash offered him a directorship of a your company, is that correct
	GRO	No comment
	MP	And subsequently two years later, poor Mr Morris found that he'd been

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		made bankrupt because the company that you were running went into liquidation, is that correct
	GRO	No comment
	MP	Okay, erm he says and I'll read this little part out to you, after that little episode he says "I carried on seeing GRO GRO from time to time, I can recall in approximately December 2001, Mr GRO approached me and asked me to deposit quantities of Irish Punts into his Business account and then transfer these amounts into his account, Mr GRO explained that his Bank account would not accept foreign currency", is that the case
	GRO	No comment
	MP	I'm not sure if I've come across a Bank which doesn't accept Irish Punts, I may well be wrong, was hat a lie
	GRO	No comment
	MP	Or was that the truth at the time
	GRO	No comment
	MP	Okay, "this is to the best of my recollection, the only payment I would receive in respect of these transactions would be the odd payment of £100 in cash, did you make a hundred pounds in cash payment to him
	GRO	No comment
	MP	For his little favour
	GRO	No comment
	MP	"I received about £100 on three occasions" and then he tells us about how he made the CHAPS transfers, details one of the transactions and he accompanied you to Marseille in Southern France I believe, is that correct
	GRO	No comment
	MP	So as I say you're not averse to giving a little payment for people who do you favours are you
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
13:24	MP	He goes onto say that "in approximately August 2002, GRO
		was due to go on holiday and he asked me to go and collect a quantity of Euros from Rugeley Post Office and to deposit them at the Lichfield branch of Thomas Cook" is that the case
	GRO	No comment
	MP	Now he says he doesn't recall ever being paid for that, do you recall paying him for that
	GRO	No comment
	MP	Whilst we're on statements I'll just talk very briefly about GRO
		GRO GRO well I won't because you'll already
		mentioned that in, you've already mentioned that in your prepared statement, although there is one part of it erm which she says, she say
		"last summer I remember in conversation that my father told me he was dealing in currencies involving Euros and sterling, I understood that he could make a profit on the exchange rate and I asked him if this was a
		legitimate method of making money, he assured me that it was and said that he had consulted a solicitor on the matter", had you consulted a solicitor on that matter
	GRO	No comment
	MP	If so can you provide details of the solicitor that you spoke to
	GRO	No comment
	MP	Right now we've dealt with the purchase of Euros from the Post Office and I think Customs may have touched on it briefly at the last interview so I won't delve too much into it, did you ever pur, er sorry sell Euros back to the Post Office
	GRO	No comment
	MP	I think in the last interview with Customs & Excise and from reading the transcripts, I think you said no you hadn't, would that be correct or not
	GRO	No comment
	MP	Okay, when you purchase Euros from Rugeley Post Office you invariably

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		on the same day, is it on the same day you go to Thomas Cook or one of the other establishments to cash them in as it were
	GRO	No comment
	MP	From another schedule I'll show you in a minute it shows pretty much you do go on the same day if not the day after or may be at the very most two days after, would that be fair and correct
	GRO	No comment
	MP	Lets say for instance you purchase 100,000 Euros on Monday from Rugeley Post Office, do you then take all 100,000 directly to lets say for instance Thomas Cook and cash them in
	GRO	No comment
	MP	I mean do you keep some back for yourself, or do you cash the whole lot in or what do you know
	GRO	No comment
	MP	On the date of your arrest the 13 th of January 2003, you bought 584,000 Euros for which I can show you a copy of the receipt and I think you have the top copy of the receipt anyway, do you agree with that
	GRO	No comment
	MP	For which you paid with those cheques and we've discussed those four cheques. When you were going into the erm Hypermarket, it wasn't Thomas Cook on that day was it, when you were going into the Hypermarket to cash them in, how many Euros were in the Holdall
	GRO	No comment
	MP	Well Customs subsequently have counted them and there's 582,000 Euros in the holdall
	GRO	No comment
	MP	Can you explain where the other two thousand were
	GRO	No comment
	MP	When you let Rugeley Post Office, what time did you leave
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
17:00	MP	Did you go directly to the Hypermarket in was it Birmingham
	GRO	No comment
	MP	Did you go directly to the Hypermarket
	GRO	No comment
	MP	Or did you go elsewhere, did you go home
	GRO	No comment
	MP	Okay, see the reason why I ask whether there was, why there was a shortage of those 2000 Euros is because I've now analysed the purchases that you make and the deposits that you make and I want to introduce a couple more schedules to you, this is a schedule not been prepared by me but this is a schedule prepared by Thomas Cook, they have detailed from 16 th January 02 up until the 4 th of January 03 all of the amounts or the transactions that they have had with you or those acting on your behalf, do you understand that
	GRO	No comment
	MP	They say on a particular date which location it was because there was four being used, there was Birmingham New Street, Lichfield, Cannock and Tamworth, they identify the location the amount of Euros deposited, the sterling value and whether it was credited to you bank account via electronic transfer or via cheque and invariably it's via by electronic transfer. There's the schedule there and as you can see that's what they basically detail, we get to the final page, that figure needs to be clarified but they're suggesting that some 8,194,502.19 Euros have passed through there branches on behalf of transactions that you or others acting on your behalf have conducted, would you say that's correct
	GRO MP	No comment What I've done, I've then looked at how much you deposit and how much you purchase and I've prepared a schedule which is identified at MP/4 and on this schedule I've also shown cheques that have been used for these deals. The first column here shows the purchase, it shows the

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	GRO MP GRO	date, day and amount which was purchased, this middle section refers to the cheques so we have the date of the cheque where we have been able to identify it, the amount of the cheque which appears on the cheque itself and BCV stands for Batch Control Voucher it's a little form we in the Post Office use to summarise the cheques which need to be sent of on a daily basis to for processing and that's the date that they were forwarded to our processing centre, then we have the third part of this schedule which is the Thomas Cook deposits and that gives you the date that you went in to deposit them, the amount you deposited any difference from what you bought and what you deposited and any little comments generally for my benefit really. Now lets have a look at the 14th of March 2002, this schedule here suggests that it was a Thursday, you bought 64,900 Euros and the date of the cheque of all three cheques because there were three cheques was the 14th of March 2002, there was one cheque for the value of £8,128.65, the 2nd cheque value of £6,432.75 and the third cheque of £23,432.92, can you confirm whether you recall those amounts or that transaction. No comment Okay, the next column is interesting because we've got the transaction which occurred on the 14th of March, we have two of the cheques, right that's a Thursday one thing I didn't make clear also in the Post Office we have what we call weekly cash accounts they start on a Thursday morning and end on Wednesday afternoon or Wednesday evening and on a Wednesday everything in the accounts must be bought to account and they despatched and sent away to it's various places okay. Now the date of the transaction was the 14th as we've said is a Thursday, 2 of the cheques the smaller valued ones the eight thousand and the 6 thousand are dated the 13th March 2002, the day before can you offer any reason as to why that was No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	MP	Would it be because it might be a Wednesday date
	GRO	No comment
	MP	Now you may not be familiar with the Post Office procedures but Mr Page would wouldn't he
	GRO	No comment
	MP	And it would it be at Mr Page's suggestions that you dated those the 13 th of March
	GRO	No comment
	MP	Were those cheques prepared prior to you arriving at the Post Office already
	GRO	No comment
	MP	Okay, the fourth ones even more interestingly really, sorry the fourth one call it the fourth, the third ones more interesting the one for £23,000 because that one is dated 20 th March 2002 and as you can see I've put in bold because I'm fascinated by that one
	GRO	No comment
	MP	Why would the third cheque for a transaction which is being done all at one time or one occasion be dated 4 days later from when you did the transaction
	GRO	No comment
	CP	Can I just ask something
	MP	Sorry not the cheque
	CP	Batch control voucher
	MP	Sorry sorry, I've misled you there, thanks for that Colin I just noticed that sorry, let me rephrase that, all of the cheques all of the cheques were dated the 14 th March 2002 right which is the same date at the transaction, the dates I was referring you to there are the Batch Control Vouchers, i.e. the two for 8000 and 6000 were sent away on the 13 th which is the Wednesdays date which again ties in with when the cash accounts were supposed to be done, however the next one wasn't sent

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
26:10	GRO	away till the following week, the 20 th do you understand that
	MP	No comment
	GRO	I confused the issue there by giving you the wrong dates, but I'll explain that further if you want me to
	MP	No comment
	GRO	I'll do that anyway, as I say transaction on the 14 th and if we refer to this item this schedule MP/3 we can see where it corresponds if we look at the 14 th of March you can see the three transactions, which happen. The 1 st one happens at 07:19 hours and it's an amount of 13,900 Euros and the amount in sterling is £8,128.65, that matches this one here £8,128.65 okay. The 2 nd transaction happens at 07:20 hours so 1 minute later and it's for the purchase of 11,000 Euros and you paid £6,432.75 and again there we are there's the cheque for the same amount. Now were you physically on the premises at that time 07:19 and 07:20 to do that transaction
	MP	No comment
	GRO	Because later that day at 13:04 hours right on the same day you do another transaction for 40,000 Euros this time and the value for that comes to £23,432.92 right so from that schedule and sure enough on this schedule MP/4 you can see there's the same value £23,000, however as I said earlier although all of the cheques are dated the 14 th of March 2002, the higher value one, the £23,000 one wasn't sent away for processing until the following week the 20 th yeah do you follow that
	MP	No comment
	GRO	Did you come back into the Post Office at 13:04 to make that purchase of 40,000 Euros
	MP	No comment
		See from the till roles, I mean that's what we have to go by the till roles, it would suggest that you were on the premises well possibly on the premises and did two transactions within a minute of each other at 0719

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
		and 0720 which as you've said in your prepared statement you do for security reasons yeah and it would appear later on at 13:04 you've come back to the Post Office to buy 40,000 pounds more Euros would you say that was correct
	GRO	No comment
	MP	Is that what you did Mr
	GRO	No comment
	MP	Or did you do something else
	GRO	No comment
	MP	Did you ask Mr Page to suppress, hold on, delay sending the cheque for £23,000 away
	GRO	No comment
	MP	Did he suggest it
	GRO	No comment
	MP	Why, why was that cheque delayed for processing, can you answer that
	GRO	No comment
	MP	Well do you accept that those three values from looking at schedule MP/3, if you add those three values up 13,900, 11,000 and 40,000 you come 64,900 yeah
	GRO	No comment
	MP	64,900 is what is purchased on that day which I've got on this schedule here MP/4, what you deposit with Thomas Cook on the very same is 60,000 and as I've shown here that's minus 4,900 so effectively you bought 64,900 but you deposited 60,000, do you understand that
	GRO	No comment
	MP	What did you do with the other 4,900 Mr
	GRO	No comment
	MP	Okay, did you deposit all of the 60,000 in one go
	GRO	No comment
	MP	Because I'm a little stumped with that one, maybe you can help me

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	MP	Okay, see and not only that he puts in the transaction later in the day and then he doesn't send that cheque, that one cheque, he sends the other two away, he doesn't send that cheque away which is the higher value the £23,000 one until the following week the following Thursday thereby he's suppressing your cheque, did you ask him to do that
	GRO	No comment
	MP	Why do you think, why do you think he did that
	GRO	No comment
	MP	Umm, it's odd isn't it, this is the Subpostmaster who professes his innocence and says I don't know what's going on I don't you know, I though I had the discretion to give whatever rates I wanted to and here he we are doing some very strange things with your transactions, I mean if you bought them all at the same time and you must have bought them all at the same time because that's what you did you deposited 60,000 at 11:57 why when the Post Office was closed and you and Mr Page were standing alone in the Post Office doing this transaction at 07:19 and 07:20, why didn't he put in this transaction at 07:21 as the third one
	GRO	No comment
	MP	You have no idea why he didn't do that
	GRO	No comment
	MP	May I suggest to you that he did that because those two the 8,000 and 6,000 valued ones were fairly low amounts and it was probably agreed between the two of you that he had to despatch those because it was a Thursday, that he would, he would delay in entering the transaction on the Forde moneychanger to later in the day so therefore if it was ever checked by anyone in accounts they could see that the transaction happened later on the Thursday afternoon and that therefore would justify his reasoning for not sending your cheque away till the following week, would that be a reasonable explanation
	GRO	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
34:00	MP	Now I can't see any reason why he would do that unless he was in collusion with yourself
	GRO	No comment
	MP	You see if he's doing nothing wrong, he's doing nothing dishonest why, I just can't understand why he wouldn't do a transaction at 07:21 hours for the 40,000, clearly you walked out of that Post Office with 64,900 Euros shortly after 9 er 07:20 in the morning
	GRO	No comment
	MP	Clearly you must have done, because you were able and you were in a position at 11:57 to deposit 60,000 of those, that's what happened didn't it
	GRO	No comment
	MP	Now you know, Mr GRO, Mr Page might want to suggest that he's not acting dishonestly but I think he's going to have a hard job explaining why he did that, don't you
	GRO	No comment
	MP	Okay, lets there are quite a number of other cheques which have been delayed and this schedule demonstrates it, I'm not going to go fully into it but this schedule MP/4 does demonstrate it, you will notice that invariably a lot of the transactions happen on a Thursday or Friday and the cheques aren't sent away until the following period. Let me have a look, lets have a look over the page at the 19 th of April 2002, it was a transaction conducted on Friday where 100,000 Euros where purchased and we have one of the cheques used for that transaction, one of the cheques used for that transaction, sorry the 19 th and the 23 rd you bought 100,000 Euro worth on the 19 th and 23 rd , 35 on the 19 th , 65 on the 23 rd , the cheque in relation to the transaction on the 19 th is dated the 23 rd of April can you explain why it's got Mondays date on it..... no in fact it's not Mondays date is it, Friday, Saturday, Sunday, Tuesdays date on it when you did the transaction on Friday the 19 th

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	GRO	No comment
	MP	Well surely a Subpostmaster would have asked you and said hang on a minute GRO you've put 23 rd on there it's the 19 th today...no
	GRO	No
	MP	Okay, and then as we can see that cheque is then dispatched on the 24 th which would have been the Wednesday albeit it was received on the 19 th and this scenario continues for for as I say a number of occasions, what I want to move onto is that if you look at this schedule and you're more than welcome to spend time having a look at it, there are predominately a number of red marks which are the minus figures i.e. you've purchased more Euro from the Post Office than deposited at Thomas Cook, is there a reason for that Mr GRO
	GRO	No comment
	MP	Did you use any of those Euros for your business
	GRO	No comment
	MP	Did you use them for your personal, for yourself
	GRO	No comment
	MP	Or did you give them to Mr Page
	GRO	No comment
	MP	As payment for his little favour
	GRO	No comment
	MP	No, so you've never left any Euros with Mr Page
	GRO	No comment
	MP	If we get to the end of this schedule, it shows that..... Sorry no not this one, there is a total there the total amount which Thomas Cook Have bought back which is 11,131,650, but so so that's no, those amounts which are
	GS	Is that right because that's a different figure to the one you gave me earlier
	MP	Yeah

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
38:36	GS	Is that the amount he's bought from the Post Office and the amount that you said that
	MP	No no because no well the time spans are different
	GS	Right
	MP	Because, we've got 11, we've got 11 sorry
	GS	That's your document again, it was the Thomas cook document I was referring to, not the MP/3 of yours
	MP	Oh right no, Thomas Cooks is different because not all of the transactions have taken place at Thomas Cook
	GS	Right
	MP	They've got a value of, they've got a sterling value of 8 million
	GS	Yes I see yeah
	MP	However there have been other outlets used which aren't Thomas Cook, erm right
	GS	That will be a Euros value won't it not a sterling value
	MP	No sterling value
	GS	Sterling value is it right
	MP	Okay, so those shortfall for instance like on the 13 th January 03, you were 2000 Euros short when Customs arrested you whilst going into the Hypermarket, did you leave those 2000 Euros with Mr Page
	GRO	No comment
	MP	Was that his little payment for assisting you with this enterprise
	GRO	No comment
	MP	No, see Mr Page suggests that he gets nothing out of this apart from this one transaction of £1:12 that he makes from it, I find that incredible to believe based on the evidence I have before me, and I think 12 members of the jury sitting in a Court room can draw there own conclusions when faced with the evidence
	GS	If the matter proceeds to that stage
	MP	Of course, any comments

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
39:39	GRO	No comment
	MP	Right just very briefly then I want to talk about your bank accounts, now I have copies of some of the statements that you supplied or the Police have obtained via production orders on your banks, there are two accounts in particular, one is in the name of GRO account number GRO and the 2nd account is in your name business account which is account number GRO what I want to demonstrate and I'm not going through all of them but what I want to demonstrate with one of them is just this, excuse my scribbles on this piece of note here, on 813 right, on the 20th March right the balance in your account if I show you
	GS	This is account number 2
	MP	This is account number erm the Business account in Mr GRO name GRO
	GS	Right yes
	MP	Just get to March 02, right 20th of March, right 20th March the account shows as I've said there a balance of some £4,245.34 which is there. You have then a Thomas Cook credit on the same day of some £24,887.98 erm right which sorry no sorry beg your pardon, following the credit of that Thomas Cook value that's what your account had in the balance £4,245.34 yeah. There's another credit by Thomas Cook which happens on the 21st of March for £32,495.34 which brings your account up to £25,940.68 in credit okay. If we go back to schedule number MP/3 you will see that on the 20th March
	GS	Sorry is that right because I think thethe date encashment yeah okay yeah
	MP	Yeah, going back to MP/3 on the 20th March we can see that one transaction took place at 07:09 hours for the purchase of 50,000 Euros and the value was £29,411.76 okay, so that's on the 20th. On the 20th your account showed a credit of £3,845.34 so there wasn't sufficient

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
	GRO	funds in your account on that day that you wrote the cheque was there
	MP	No comment
	GRO	Okay, were you expecting funds to be deposited into that account to meet that cheque when it was presented
	MP	No comment
	GRO	In normal course that cheque would have probably been sent off that night from Rugeley Post Office on 20 th March and within 3 to 4 days it should have been taken out of your account, yeah
	MP	No comment
	GRO	On the 21 st as I've said the balance is £25,940.68 because you've had a credit, then there's another deposit from Thomas Cook for 51 odd thousand pounds which takes your amount balance on the 22 nd to £77,204.82 okay, then there's four cheques which get presented to your account and I've highlighted the bottom one for £29,411.76 because that matches the transaction that you did on the 20 th , so five days after the 20 th it hits your account shall we say yeah, there we are that's what I say here 29 from the 20 th okay, on the 22 nd however right you did that transaction well you did another transaction where you used three different cheques, one for £23,529.41, one for £15,411.76 and one for £2,941.18 and I've put in brackets this cheque here because this cheque here should have been for the value of £25,411.76 because if we look at the transactions for the 22 nd on here and there's the three of them there we can see that the 1 st one is 07:18 you buy 40,000 and you pay £23,529.41, the next one you but at 07:21 and the next 07:23
	MP	Buzzer sounds
	GRO	At 07:21 you purchase 43,200 and then you purchase 07:23 purchase 5,000 and that's the one there £25,411.76 and then £2,941.18 that's why I say that cheque there which was for 15,000 which we've found was short by £10,000 can you explain why that is
	MP	No comment

Record of Tape Recorded Interview (continued)

Tape counter times	Person speaking	Text
47:12	MP	Just very quickly then, if we trace when those checks were deposited, the transaction having been done on the 22 nd , they didn't hit your account till 18 days later do you know why that is
	GRO	No comment
	MP	And during those 18 days you continued purchasing as I've listed here, you've continued purchasing on the 26 th , the 27 th , 28 th , the 1 st of April, 3 rd , 4 th and 5 th to a value of £153,000
	GRO	No comment
	MP	Now aren't you just doing it on credit, you're just buying on credit aren't you
	GRO	No comment
	MP	Okay, okay I'm not going to start up another fresh tape, so I propose to terminate this interview now, I must say to you that you may have rendered yourself to Prosecution, you do not have to say anything but may harm your defence if you do not mention now something which you later rely on in Court, anything you do say may be given in evidence. Do you wish to clarify anything before I end the tape
	GRO	No comment
	MP	Okay, the time then being 12:57 I'm terminating this interview.



POLYMER LETTERS

GRO

- کتابخانه

(1/2)

- (9) I deny any suggestion of any criminal wrong-doing as is being alleged against me either as a result of my own conduct or jointly with any other.
- (10) I wish to place on record my unhappiness about the way in which I was dealt with at ~~this~~ ^{Stetchford} Police Station on the 13 January 2003. I was conveyed to this station after being released by Stetchford Police at 2104 hours. A police surgeon who examined me at Stetchford made it clear to officers from this station that immediately upon my arrival here I should be seen by a police surgeon who would clarify whether I was fit to be detained and further interviewed. I had suffered that day from high blood pressure and chest pains. A surgeon did not see me by 2240 hours having arrived at this station at 2130 hours. By this time my medical condition deteriorated which led to me being transported to hospital in an ambulance after I collapsed.

Signed: <

GRO**GRO**Served and Dated: ^{15 April} 24 February 2003