2 November 2016

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BLA/1946/NJD/ES/js

XX October 2016

By post

Dear Sirs

Appointment as Joint Trustees in Bankruptcy

We write further to your letters of 21 September 2016, 24 October 2016 and 25 October (concerning GRO GRO)

GRO

In respect of those individuals where you have been appointed as joint trustee in bankruptcy (namely, GRO GRO, please could you confirm in respect of each of them whether one of their assets is a possible cause of action against Post Office and, if so, your intentions in respect of this asset.

If it is your intention to assign the causes of action back to each of these individuals, please could you set out the basis on which the trustees consider the assignments are in the best interests of the creditors generally (with Post Office being the majority creditor) and the other options which have been or will be considered by the trustees prior to deciding upon assignments (in particular third party funding and/or ATE insurance, which we understand the bankrupts were able to obtain).

Mr Castleton, Mr Gill and Mr Thomas

In respect of those individuals where you are seeking Post Office's consent to be appointed as joint trustee in bankruptcy (namely, Mr Castleton, Mr Gill and Mr Thomas), so as Post Office can consider your and Neil Dingley's appointment, please could you set out in detail your proposals for administering these estates, particularly in light of your reference to assigning any causes of action back to the individual bankrupts.

As above, please could you set out the basis on which each assignment is considered by you as prospective trustees in bankruptcy as being in the best interests of the creditors generally (with Post Office being the majority creditor in each case) and the other options which have been or will be considered prior to deciding upon any assignments (in particular third party funding and/or ATE insurance, which we understand the bankrupts were able to obtain).

GRO

Following a review of the creditors report for GRO estate dated 25 October 2016 we note that the legal action against the Post Office has been re-assigned to GRO on a 49/51% basis. Please could you set out the basis on which this assignment is considered by you as trustees in bankruptcy as being in the best interests of the creditors generally (with Post Office being 99% majority creditor) and the other options which were considered prior to deciding upon this assignment (in particular third party funding and/or ATE insurance, which we understand the GRO has been able to obtain).

We would be grateful if you would inform us prior to any actions being taken in respect of the above named bankrupts' estates. Further, we would be grateful if you would continue to inform us in advance of any further appointments as trustees in bankruptcy in relation to any postmasters.

Yours faithfully

Bond Dickinson LLP