UKGI Dashboard April 2018

<u>Introduction</u>

This note summaries the main updates and changes to the dashboard. ExCo are invited to review and comment.

Whilst the portfolio process was being adapted, the dashboard text, but not the traffic lights, were updated and shared with ExCo and the UKGI board in January 2018. The previous full update was in June 2017. Given the time elapsed between comprehensive updates, we asked the teams to highlight major milestones or risks which have been reached or mitigated. The dashboard will be shared with the UKGI board for information at the 16 May meeting.

<u>Current updates</u>

Having reviewed the responses to the questions which underpin the traffic lights, the following points are for ExCo's attention.

IRRELEVANT

- <u>The Post Office</u> is showing **red** for departmental relationship and UKGI are currently in discussions with BEIS on its shareholder role for POL. The team feel that there is not currently sufficient senior sponsorship in the Department working on POL.
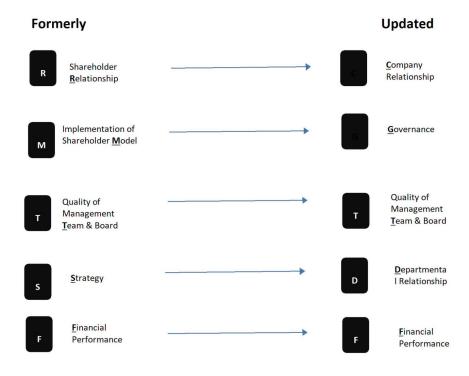
IRRELEVANT

<u>Deletions/Additions</u>

IRRELEVANT

IRRELEVANT

Background and changes

As part of the portfolio process review the dashboard has been reviewed and the following changes have been implemented, principally to align with the updated portfolio review process.

- The dashboard entries had become very task-focused; they are now forward-looking and teams are requested to define UKGI's overarching objective and evaluate the priorities, quarterly objectives, risks and contextual factors for UKGI.

- The "advice" and "other/board role" sections now have specific questions to allow ExCo and the UKGI board to clearly see UKGI's role/purpose, skills required for the role and expected time commitment. This will help ExCo to assess whether UKGI should continue with the role and that the appropriate person is fulfilling that role.

- The traffic lights for the governance entries have been amended to be clearer as to what is being measured, and to complement, rather than overlap with, the dashboard entries. The following changes have been made:

Formerly	Updated
R Shareholder **R**elationship	**C** **C**ompany Relationship
M Implementation of Shareholder **M**odel	**G** **G**overnance
T Quality of Management **T**eam & Board	**T** Quality of Management **T**eam & Board
S **S**trategy	**D** **D**epartmental Relationship
F **F**inancial Performance	**F** **F**inancial Performance

B **B**alance
Sheet & Risk

B **B**alance
Sheet & Risk