

From: O'Neill, Elizabeth - UKGI[O=HMT/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4A1FD06739F94E53BCF1774F748A57DC-O'NEILL, ELIZABETH (]
Sent: Thur 05/07/2018 12:06:38 PM (UTC)
To: Cooper, Tom - UKGI[GRO] Lambert, Helen - UKGI[GRO]
Cc: Aldred, Tom - UKGI[GRO] Parker, Nick - UKGI[GRO] Clarke, Stephen - UKGI[GRO] Adegun, Oluwatosin - UKGI[GRO]
Subject: RE: Post Office - Draft Wording for the contingent liability disclosure. CONFIDENTIAL AND PRIVILEGED - DO NOT FORWARD

Tom

There is nothing in Option B which gives the reader an indication of the size of the claims which Post Office faces.

Would it not be more transparent and complete if there was something which revealed the scale of the claims, but made clear that these are unsubstantiated?

This is ultimately a subjective assessment, but I think however the wording in Option B is put (and I agree the wording below does not mislead), the omission of any indication of scale is what is missing from the summary.

E

From: Cooper, Tom - UKGI
Sent: 05 July 2018 10:29
To: Lambert, Helen - UKGI[GRO] O'Neill, Elizabeth - UKGI[GRO]
Cc: Aldred, Tom - UKGI[GRO] Parker, Nick - UKGI[GRO] Clarke, Stephen - UKGI[GRO] Adegun, Oluwatosin - UKGI[GRO]
Subject: RE: Post Office - Draft Wording for the contingent liability disclosure. CONFIDENTIAL AND PRIVILEGED - DO NOT FORWARD

Helen

To deal with the concern, in option B, suggest the middle paragraph says:

The Court has ordered two trials to be heard in 2018-19 to determine a subset of the preliminary issues in dispute between the parties. The Court has not yet ordered a process for determining any issues of liability or quantum. To date, the Claimants have not definitively stated the value of their claims in any Particulars of Claim nor have the Claimants provided the information that would enable the Directors to assess the value of their claims.

Tom

Tom Cooper
Director

UK Government Investments

1 Victoria Street | London | SW1H 0ET

GRO

From: Lambert, Helen - UKGI

Sent: 05 July 2018 10:26

To: Cooper, Tom - UKGI [GRO] O'Neill, Elizabeth - UKGI [GRO]
Cc: Aldred, Tom - UKGI [GRO] Parker, Nick - UKGI [GRO] Clarke, Stephen - UKGI [GRO]; Adegun, Oluwatosin - UKGI [GRO]
Subject: FW: Post Office - Draft Wording for the contingent liability disclosure. CONFIDENTIAL AND PRIVILEGED - DO NOT FORWARD

Apologies

This time including referred highlight.

Thanks
Helen

Helen Lambert | Legal Seconded
UK Government Investments
1 Victoria Street | London | SW1H 0ET

GRO

From: Lambert, Helen - UKGI

Sent: 05 July 2018 10:24

To: Cooper, Tom - UKGI [GRO] O'Neill, Elizabeth - UKGI [GRO]
Cc: Aldred, Tom - UKGI [GRO] Parker, Nick - UKGI [GRO] Clarke, Stephen - UKGI [GRO]; Adegun, Oluwatosin - UKGI [GRO]
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Tom

As we discussed, suggest a response along the lines of the below. Elizabeth, would appreciate your thoughts on this.

I would be hesitant to include the highlighted wording in Version B. While this works well in the context of Version A, I would be concerned that it might be misleading in Version B as it could imply that the Claimants have not yet given any indication of the aggregate claim value.

Many thanks
Helen

Helen Lambert | Legal Seconded
UK Government Investments
1 Victoria Street | London | SW1H 0ET

GRO

From: Cooper, Tom - UKGI

Sent: 05 July 2018 07:28

To: Aldred, Tom - UKGI [GRO] Parker, Nick - UKGI [GRO] Clarke, Stephen -

UKGI [GRO] Adegun, Oluwatosin - UKGI [GRO] O'Neill,
Elizabeth - UKGI [GRO] Lambert, Helen - UKGI [GRO]

Subject: Fwd: Post Office - Draft Wording for the contingent liability disclosure. CONFIDENTIAL AND PRIVILEGED - DO NOT FORWARD

Tom Cooper

Director

UK Government Investments

1 Victoria Street | London | SW1H 0ET

GRO

Please note that with immediate effect, my email address has changed to [GRO]

*I will still receive emails sent to my old address **until 30 April 2018**. Thereafter you will only be able to contact me on my new address and emails sent to my [GRO] address will not be forwarded.*

I would be grateful if you could note this and change my contact details accordingly.

Begin forwarded message:

From: Jane MacLeod [GRO]

Date: 4 July 2018 at 19:18:02 BST

To: Carla Stent [GRO] "Ken McCall [GRO]
[GRO] Tim.Franklin [GRO] "Cooper, Tom - UKGI"
[GRO]

Cc: Paula Vennells [GRO] Alisdair Cameron
[GRO] Mark R Davies [GRO], Rodric Williams
[GRO] Mark Underwood [GRO]

Subject: Post Office - Draft Wording for the contingent liability disclosure. CONFIDENTIAL AND PRIVILEGED - DO NOT FORWARD

All

Further to the meeting of the ARC last Thursday, I now attach for your review and comment, revised wording for the proposed disclosure regarding the Postmaster Litigation in the note to the Accounts on contingent liabilities.

The EY panel is scheduled for late next Wednesday afternoon and we are therefore keen to get the proposed wording to them as soon as possible.

Please let me know if you have any comments.

Kind regards,

Jane

