

From: Ben Foat [GRO]
Sent: Fri 06/12/2019 5:18:14 PM (UTC)
To: Tim Parker [GRO]; Cooper, Tom - UKGI [GRO]; Nick Read [GRO]
Cc: Watts, Alan [GRO]; Emanuel, Catherine [GRO]; Rodric Williams [GRO]; andrew.parsons [GRO]; Patrick Bourke [GRO]; Melanie Corfield [GRO]; Lord, William [GRO]
Subject: GLO - Mediation Update - confidential and legally privileged

All

The parties have made little progress today. The mediators have spent the majority of the day with the claimants again.

The claimants are at 60m + 5.5m CIJ costs. Post Office remains at 45m + 5.5m.

We have made it clear that the mediation will end COB Monday (as we need to put pressure on the claimants to respond and these proceedings do in fact need to end at some point particularly with the election and authority issues which that may cause).

Next Steps

1. We will respond to their amended settlement deed over the weekend and we have requested the other side to have their finalised position in relation to the settlement deed by Monday morning. I will make sure that the joint statement is provided to Patrick as soon as they have provided it us. They are yet to do so.
2. The parties will provide what they say are their proposed final offers (which are not necessarily the final offer in reality) to the mediators on a confidential basis. We are likely to go to £50 +5.5m CIJ costs such that if the other side does the same ie £55m +5.5m CIJ costs then ultimately the parties could split the difference at £52.5 +5.5m CIJ costs. Consequently, I will need authority from Tom, Tim and Nick over the weekend or first thing on Monday to make the offer of £50m. You will note that these amounts are within the authority provided by the Board Sub-Committee. I will also need Tom, Tim and Nick to be available to make any subsequent offers throughout the day on Monday.

Do let me know if you have any further queries in the meantime. Happy to discuss later this evening or over the weekend if you need.

Kind regards
Ben



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