

Message

From: Robert Swannell [GRO]
Sent: 24/09/2019 08:32:41
To: Clare Hollingsworth [GRO]
Subject: Re: Board last week

.....and do feel free to call for further colour. I am about all afternoon on my mobile after 3.30pm.

With best wishes

Robert

On 24/09/2019, 08:47, "Robert Swannell" <[GRO]> wrote:

Aaaaargh - sorry Tom was on my mind re POL! I meant Charles! Apologies.

The POL Remco had not originally felt that bonuses should be reduced. Our Board was not involved.

On Thomas Cook we were involved extensively all over the weekend and before.

With best wishes

Robert

On 24/09/2019, 08:40, "Clare Hollingsworth" <[GRO]> wrote:

Robert

Many thanks for this - I was considering dropping you /Mark a note to understand the level of our involvement in Tomas Cook ?

On POL I am not clear who was saying that bonuses shouldn't have been reduced (apart from those affected) was it the view of our Board or POL board ?

On CEO internal interest - a little surprised re Tom , knew about Candida as a possibility and assume Charles is a definite ?

Just going into an AC meeting with LTA so apologies for quick reply .

Best
Clare

Sent from my iPhone

> On 24 Sep 2019, at 08:29, Robert Swannell <[GRO]> wrote:

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> Dear Clare,

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> With many apologies I failed to give a brief comment on the Board last week. In short, the two highlights were the discussions on the Post Office and on the work being done on our Governance and Portfolio.

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> On the Post Office it was quite a bruising discussion with Alex Chisholm particularly unhappy about the suggestion that there should have been no reduction in bonus for the top team at POL despite the postmaster litigation and the excoriating judgement. There was a good discussion on the issues which I thought was really helpful in getting towards solutions. The end result was agreement that Alex and Tom should meet the Chair of POL to discuss the key issues facing POL and clear the air. The discussion on Governance and Portfolio was a staging point towards a wider discussion in November but encouraging in what is being addressed and particularly on the people aspects. In addition there was a good update on our MOD work.

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> On CEO appointment the process is well underway and Russell Reynolds are energetic and engaged. I am seeing Tom and Candida later this week. Tom is enthusiastically in the process. Candida's position is less clear and I will find out more at lunch with her today.

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> Look forward to catching up soon.

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> With best wishes

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> Robert

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