

# Postmaster Litigation Subcommittee Board



*Strictly Confidential and subject to legal privilege*

## MINUTES OF A MEETING OF THE POSTMASTER LITIGATION SUBCOMMITTEE OF POST OFFICE LIMITED HELD ON TUESDAY 10 DECEMBER 2019 AT 20 FINSBURY STREET, LONDON EC2Y 9AQ AT 11:00 AM

**Present:** Tim Parker Chairman (TP)  
Ken McCall Senior Independent Director (KM) (by phone)

**In attendance:** Veronica Branton Company Secretary (VB)  
Nick Read Group Chief Executive Officer (NR)  
Alisdair Cameron Group Chief Financial Officer (AC)  
Ben Foat General Counsel (BF)  
Andrew Parsons Womble Bond Dickinson (AP)  
Catherine Emanuel Herbert Smith Freehills (CE)  
Rodric Williams Head of Legal – Dispute Resolution & Brand (RW)

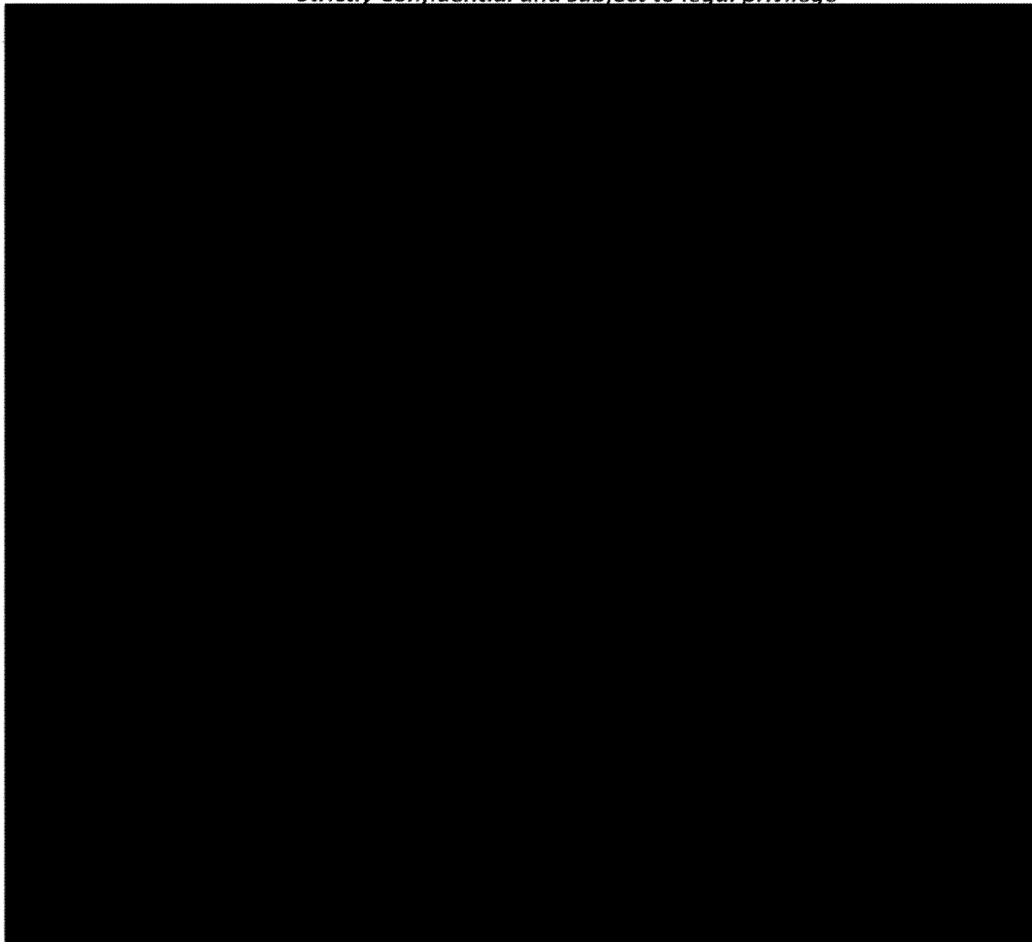
**Apologies:** Tom Cooper Non-Executive Director (TC)

| Agenda Item                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Action |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|
| 1. Welcome and Conflicts of Interest                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |        |
| A quorum being present, the Chairman opened the meeting. The Directors declared that they had no conflicts of interest in the matters to be considered at the meeting in accordance with the requirements of section 177 of the Companies Act 2006 and the Company's Articles of Association.                                                                                                                                                                                                                                                                               |        |
| 2. Minutes and Matters Arising                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |        |
| The Postmaster Litigation Subcommittee <b>APPROVED</b> the minutes of the meeting held on 13 November 2019.                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |        |
| 3. Group Litigation Order                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |        |
| 3.1                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |        |
| <div style="background-color: black; height: 150px; width: 100%;"></div> <ul style="list-style-type: none"> <li>Agree the internal and external communications.</li> </ul> <p>A number of points were raised, including:</p> <ul style="list-style-type: none"> <li>What would the timing of the public announcement be? It was reported that this could be as early as late afternoon today and that we were trying to reach a consensus on the outstanding points with the other party</li> </ul> <div style="background-color: black; height: 50px; width: 100%;"></div> |        |

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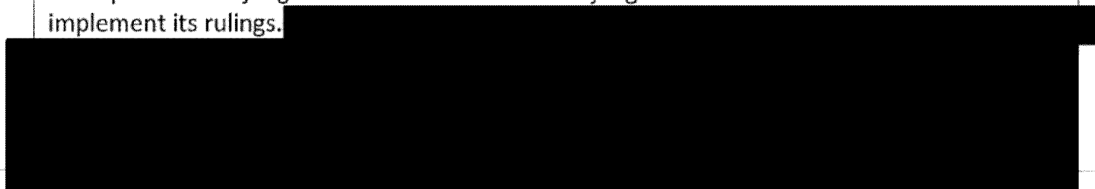
Action:  
BF [Post  
meeting  
note: DONE]

POL's response to criticisms of the cost associated with reaching a settlement was discussed. It was noted that the principal emphasis would be on having reached a new settlement which enabled us to re-set the relationship with Sub-postmasters and move forward positively with a new CEO leading these changes. It was noted that we might face a new Select Committee hearing in due course and it would be sensible to prepare for that and the questions that might be asked.

The Chairman thanked all those involved in helping to secure a positive outcome. The sustained effort involved in reaching this point was much appreciated.

## 3.2 Operational activity

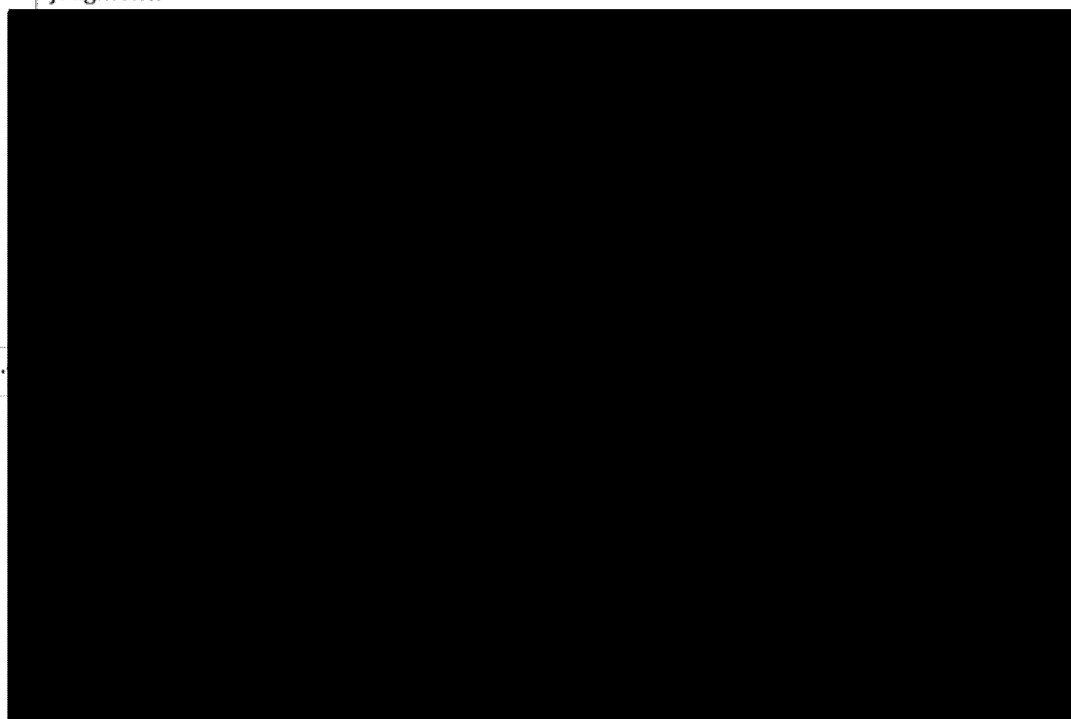
Ben Foat reported that settlement would not bring to a close the operational activity required to respond to the judgments. The Common Issues judgment was now law and we had to implement its rulings.



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|     |                                                                                                                                                                                                                                                                        |  |
|-----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|     |                                                                                                                                                                                      |  |
|     | <ul style="list-style-type: none"><li>- That there would be additional costs associated with implementing the Common Issues judgment and the Horizon Issues judgment. We would need to flag our additional costs in our funding discussions with Government.</li></ul> |  |
| 3.3 | <b>Horizon Issues trial judgment</b>                                                                                                                                                                                                                                   |  |
|     | Ben Foat provided an update on work flowing from receipt of the embargoed Horizon Issues judgment:<br>                                                                              |  |
| 3.  |                                                                                                                                                                                                                                                                        |  |
| 4.  | <b>Date of next meeting:</b><br>22 January 2020.                                                                                                                                                                                                                       |  |

**Tim Parker**

Chairman

28/01/20

Date

