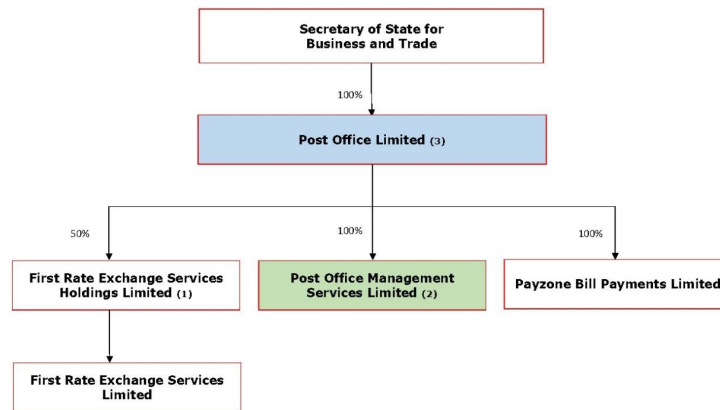




Post Office Group Structure Chart



Notes

- (1) 50% owned Joint Venture with the Bank of Ireland (UK) Plc
- (2) Trading as Post Office Insurance
- (3) Appointed Representative of Post Office Management Services Limited, Capital One & Bank of Ireland (UK) Plc