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**From:** Gibson Will (ShEx) [/O=DTI/OU=DTIHQ/CN=RECIPIENTS/CN=WGIBSON]  
**Sent:** 20/09/2013 10:35:58  
**To:** McInnes Tim (ShEx) [GRO]  
**Subject:** RE: RM prospectus

She has fed back to Jon Milledge and Neil Harmby - they get the point. I told him earlier that we'd let him know when we heard anything. I think you should tell him POL should pick this up with Jon direct. We have fed our views in to FF and made clear to RM our concerns on the Horizon point in particular. RM are being slippery because their directors are responsible for this, not us. But they appreciate the need to avoid political problems.

Did POL also send their comments to RM or did they simply forward them to you to deal with? I would hope they also fed those comments in themselves rather than leaving us to do their dirty work.

**Will Gibson** | Executive Director | Shareholder Executive  
BIS, 1 Victoria Street, London SW1H 0ET | [GRO] | [GRO]  
[www.gov.uk/government/organisations/the-shareholder-executive](http://www.gov.uk/government/organisations/the-shareholder-executive)

PA: [GRO] [GRO] |

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**From:** McInnes Tim (ShEx)  
**Sent:** 20 September 2013 11:32  
**To:** Gibson Will (ShEx)  
**Subject:** Fw: RM prospectus

I'll take a look when I come up but most of his comments should have been addressed. The wording is possibly more nuanced than he would want but in terms of how prospectuses are drafted we have made ground.

As we've discussed I understand on the horizon point this is with Rachel. Have you had any update from her on this?

Tim

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**From:** Martin Edwards [mailto:[GRO]]  
**Sent:** Friday, September 20, 2013 11:25 AM  
**To:** McInnes Tim (ShEx); Gibson Will (ShEx)  
**Subject:** FW: RM prospectus

Linking to my previous email – for reference, the comments in the attached set out our areas of concern. Thanks

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**From:** Martin Edwards  
**Sent:** 11 September 2013 10:27

**To:** McInnes Tim (ShEx) (GRO)  
**Subject:** RM prospectus

Hi Tim

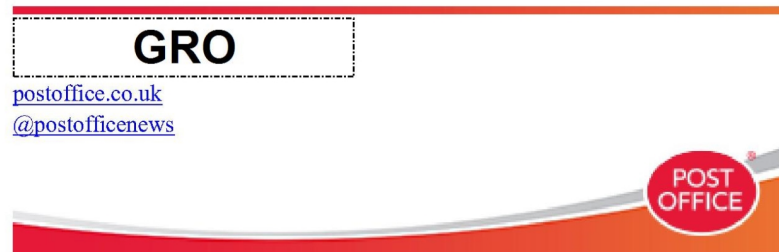
As discussed yesterday, I've tracked some comments into the POL elements of the RM prospects to highlight where we have specific concerns. I suspect they're the same concerns you have – the sensitivities are as much political as commercial. If you were able to push these with Slaughters and your RM counterparts within Shex that would be much appreciated.

Also, if you were able to find out whether there are any POL references in the wider comms/marketing materials associated with privatisation that would also be very helpful – as well as the specific points noted in my tracked changes, it's the overall negative tone of the references to the Post Office which worries us. Important this is balanced out in the overall messaging.

Give me a call if useful to discuss further.

Many thanks,  
Martin

**Martin Edwards** | Chief of Staff to the Chief Executive



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