

---

**From:** Alwen Lyons [GRO]  
**Sent:** Fri 28/02/2014 9:45:28 PM (UTC)  
**To:** 'Alice Perkins' [GRO]; Neil McCausland [GRO]; virginia.holmes [GRO]; 'timfranklin1' [GRO]; 'Alasdair Marnoch' [GRO]; Susannah Hooper [GRO]; Callard Richard (ShEx) [GRO]; Paula Vennells [GRO]; Chris M Day [GRO]  
**Cc:** Alwen Lyons [GRO]; Lesley J Sewell [GRO]; Chris Aujard [GRO]; Mark R Davies [GRO]  
**Subject:** Update after February Board  
**Attachment:** 2014 01 27 FS Sub committee minutes draft final.doc  
**Attachment:** 20140226 Business Transformation\_Board\_Brief v0 4 Final.ppt  
**Attachment:** 140218 POL Offshoring Report v2.pptx  
**Attachment:** Risk Note - AML and Sanctions Final.docx  
**Attachment:** board - public purpose.doc  
**Attachment:** Prosecutions Policy Reactive Briefing 25 02 14 V2 (2).doc

Dear All

There were questions on several topics at the Board meeting which the presenters thought would be helpful to provide updates to sooner rather than later:

Business Transformation – the papers handed out at the meeting are attached and we have also added to the Reading room on the ipad, in the folder 'Follow up from Board Meeting 26 February 2014'

FS Sub Committee – the draft minutes of the FS Sub Committee are attached for your information

Moneygram – Legal opinion on dealing with a US corporate handling overseas payments , and any possible recourse back to the Post Office


In summary:


- Regulatory liability sits with Moneygram as the money the transmitter, not the Post Office;
- The Post Office obligation is to comply with the procedures as laid down by Moneygram and, as long as it does so, benefits from indemnities etc;
- Director liability can only be crystallised once corporate liability is established, which would require deliberate action by Post Office individuals on behalf of the company to commit an offence;
- For the liability to pass to the Board would require one or more directors to consent, connive or be negligent in their duties in such a way as to allow an offence to be committed;
- Moneygram have been subject to sanction in the US but this has had no material impact on the Post Office business as far as can be determined;
- Attached document contains the detailed analysis from DAC Beachcroft.


Public Purpose Statement – attached is the Board response to 'why' the Post Office exists

Prosecutions Policy Reactive Briefing - attached is amended briefing from Mark, which he says has not had legal input yet and would like it read in that light.


Thanks  
Alwen  
Alwen Lyons | Company Secretary

 148 Old Street, LONDON, EC1V 9HQ

 **GRO** Postline: **GRO**

 **GRO**

 **GRO**

 [@postofficeneews](#)



\*\*\*\*\*

This email and any attachments are confidential and intended for the addressee only. If you are not the named recipient, you must not use, disclose, reproduce, copy or distribute the contents of this communication. If you have received this in error, please contact the sender by reply email and then delete this email from your system. Any views or opinions expressed within this email are solely those of the sender, unless otherwise specifically stated.

POST OFFICE LIMITED is registered in England and Wales no 2154540. Registered Office: 148 OLD STREET, LONDON EC1V 9HQ.

\*\*\*\*\*

-----  
This email was received from the INTERNET.

Communications via the GSi may be automatically logged, monitored and/or recorded for legal purposes.

-----