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LONDON SW3 6AX

4 June

GRO

Dear Keith,

I was very touched to get your letter when I got home yesterday. You have so many more urgent & important things to do.

For the record I would like to put on paper what I have tried to say to you several times. I think that it was an amazing achievement to steer this wretched Government machine home to port. I bet no other CEO in Britain would have shown the skill, determination and patience that you have and which gradually transformed the Government's perception of I.C.H.

And I shall always remember you saying to me once, after we had devised some stratagem for outwitting our enemies, that it would really be great fun if it wasn't so serious!

See you Tuesday

Yours

Michael