

Log note
of approach, as
to discussion as to length ~~equally~~

In my mind 3-6.

Now heard in 4 - why.

- Achievements - separata
- high quality Board + governance
 - strategic senior exec. team
 - all diff (apart from Paula) all much better, as is underpinning layer.
 - results, since to my bottom line targets tho' some shaky.
 - completely different approach to subsidiary profit.
 - change the message of the PD - share. whole.
- V. diffc issues -
- M&A
 - Crown - IA
 - franchising including WITney
 - [Horizon issue]
 - Australia.

→ real sense of value.

but the price for this

time/brain space/ ~~diffc~~ heavy lifting

know it would be difficult - like a challenge

but diffc. you have also to have anticipated →

franchising

Exog. change in mkt.
digital

Partly PD - too slow
- too upset of the purpose

Partly partners - R&R + Sol.

Partly Shareholder - not yet

a) Gov. div. - done everything required of us
not getting it ^{including my} _{to get it}

b) respect + support:

fully aware of implications of being Gov. owned
but can't do achieve this transition in this
context with boards that behind me back.

diffc. to find a good FD w/ the salary range
but did so - 16 weeks to agree it → is
unacceptable. Unnecessary paralysis

Saps energy

+ Board feels scared/guessed - what is the power
of being here?

I am clear that 4 years is enough for me.
We have given it everything I can. Time for us
else to have a go with fresh energy