

T20090070

Seema Misra

GRO

RECEIVED
30 JAN 2012

Collections
Guildford Crown Court
Bedford Road
Guildford
GU1 4ST

26th January 2012

Dear Sir/Madam

**Re: Confiscation order for £40,000.00 dated 8th July 2011
HM Courts & Tribunals Ref no.:- SURREY/CONF/11001594G**

With regard to the above Confiscation Order for a sum of £40,000, I am writing to submit to the Court that I am unable to pay the entirety of the requested sum.

Please see attached a letter from The Woolwich, which demonstrates that, having repossessed the property **GRO**, an offer of £152,000 has been accepted by the bank. The outstanding sum owed to the bank to repay the remainder of the mortgage on this property is £130,063.21 and as such, the remaining balance will only amount to £21,936.79. In addition to the Confiscation Order, I am also owing HM Revenue and Customs £12,003.78 and so the final sum I would be able to repay towards the Confiscation Order, having sold my only asset, is £9,933.01.

At present I am unemployed with 2 dependent children under 18 years old. I have difficulty paying my rent so have been assessed as entitled to the maximum level of housing benefit from Woking Borough Council, see attached. In addition I am in receipt of the higher rate of child tax credit and working tax credit.

I am very disappointed to not be able to fully pay the amount of the Order, and I have done everything in my power to achieve as much money from the sale of the property, but once it was repossessed I no longer had control over the amount of money accepted by the Woolwich. Unfortunately my means are insufficient and I do not have any other assets.

I would appreciate that consideration be given to my circumstances and my efforts to repay this sum and should you require any further information please do not hesitate to contact me.

Please also note that my current address is **GRO** **GRO** as you may have on your records.

Yours sincerely

GRO

SEEMA MISRA