

Message

From: Stephen Dilley
Sent: 10/05/2007 15:20:44
To: 'mandy.talbot'; **GRO**
Subject: P.O -v- Castleton [1A.FID18640]
Attachments: SKMBT_C45007050812430.pdf

Dear Mandy,

I refer to our previous correspondence.

Just for your info, I attach Mr Castleton's advisor's offer i.e £40k in full and final settlement. My main concern is what guarantee they could give that the P.O would definitely receive the sum of £40k from any sale, because it seems surprising that Marine Drive is now worth £400k if Mr Castleton re-mortgaged for just £267k about 6 months ago.

I will keep you updated. I anticipate that if we don't accept their offer, Mr Castleton will declare himself bankrupt.

Kind regards.

Stephen Dilley
Solicitor
for and on behalf of Bond Pearce LLP

GRO

www.bondpearce.com

From: Stephen Dilley
Sent: 10 May 2007 16:14
To: 'Jon Rowbottom'
Subject: P.O -v- Castleton [1A.FID18640]

Without prejudice save as to costs

Dear Sirs,

Thank you for your letter dated 8 May. At the moment, we are instructed to proceed with the charging order hearing. So that we can take instructions on your offer, please can you answer our 1 May email in full.

In particular, we wish to know:

1. What guarantee would there be that the P.O would receive £40,000 given that Mr Castleton re-mortgaged Marine Drive for £267,006 about 6 months ago. This seems to be a dramatic price rise in that time. Are you able to supply a copy of the valuation?
2. Please confirm what has become of the re-mortgage money.

We await hearing from you.

Yours faithfully,

BOND PEARCE LLP

From: Jon Rowbottom GRO
Sent: 08 May 2007 13:57
To: Stephen Dilley
Subject:

Dear Stephen

Please find attached our letter dated 8 May 2007 to yourself. A hard copy is in the post also.

Regards

David