



**POST OFFICE LIMITED BOARD MEETING**  
***Strictly Confidential***

**MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF POST OFFICE LIMITED HELD ON TUESDAY 30 OCTOBER 2018 AT 20 FINSBURY STREET, LONDON EC2Y 9AQ AT 11.45 AM**

Present:	Tim Parker	Chairman <b>(TP)</b>
	Paula Vennells	Group Chief Executive <b>(PV)</b>
	Ken McCall	Senior Independent Director <b>(KM)</b>
	Tom Cooper	Non-Executive Director <b>(TC)</b>
	Tim Franklin	Non-Executive Director <b>(TF)</b>
	Shirine Khoury-Haq	Non-Executive Director <b>(SK)</b>
	Carla Stent	Non-Executive Director <b>(CS)</b>
	Alisdair Cameron	Group Chief Financial and Operating Officer <b>(AC)</b>

In Attendance:	Veronica Branton	Head of Secretariat <b>(VB)</b>
	David Cavender	QC <b>(DC)</b>
	Andy Parsons	Womble Bond Dickinson <b>(AP)</b>
	Debbie Smith	Chief Executive Retail <b>(DS)</b> (items 6 & 7)
	Cathy Mayor	Finance Director – Retail <b>(CM)</b> (item 6)
	Martin Kearsley	Banking Director <b>(MK)</b> (item 7)
	Rob Houghton	Group Chief Information Officer <b>(RH)</b> (item 9)

Apologies:	Jane MacLeod	Company Secretary <b>(JM)</b>	<b>ACTION</b>
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**1. INTRODUCTION AND CONFLICTS OF INTEREST**

A quorum being present, the Chairman opened the meeting.

The Directors declared that they had no conflicts of interest in the matters to be considered at the meeting in accordance with the requirements of section 177 of the Companies Act 2006 and the Company's Articles of Association.

**2. MINUTES OF PREVIOUS BOARD AND COMMITTEE MEETINGS INCLUDING STATUS REPORT**

The minutes of the meeting of the Board held on 25<sup>th</sup> September 2018 were **APPROVED** and **AUTHORISED** for signature by the Chairman.

**3. POSTMASTER LITIGATION – Strictly confidential and subject to legal privilege**

The Chairman welcomed David Cavender QC and Andy Parsons from Womble Bond Dickinson to the meeting.

David Cavender provided an update on the case. We had lost our application to limit the evidence being presented at the trial to the common issues. This judgement was discussed and it was noted that during the trial we would politely but persistently challenge the claimants' cases where there were inaccuracies or contradictions. Andy Parsons provided an update on the second trial on the Horizon system. The claimants' IT expert had found that Horizon was not a robust system but this assessment was founded on identifying a large number of small problems with the system which our expert was confident could be rebuffed.

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4. CEO's REPORT

a. Paula Vennells updated the Board on the following issues:

**Irrelevant**

- the branch IT transformation was complete - except for one branch on a Scottish island. *(Post meeting note: now completed.)*
- we were focussing on the Postmaster litigation with the trial starting next week

**Irrelevant**

- the All Party Parliamentary Group for PO has been reconvened. The Group was supported by Lord Arbuthnot of Edrom

**Irrelevant**

The Board congratulated the executive on PO Customer Hub winning its first digital innovation award for the fastest go-to-market app.

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- b. The Board **NOTED** the CEO's report.

**Irrelevant**

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**Irrelevant**



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# Irrelevant

The meeting closed at 3.00 pm.

**GRO**

Chairman

27/11/2018

Date