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08 July 2014

Elena Martynenko
Administrator

Our Ref: CO06784

Martin Smith
Cartwright King
Majority House
51 Lodge Lane
Derby
DE1 3HB

Dear Mr Smith

Re. Quotation for Professor Kramer and Dr Dulay consultancy to PO

Further to your recent request to provide an estimate of the cost for Phase 2, I am pleased to provide the following quotation:

Description of work:

Phase 2: Report preliminary results and recommendations on Horizon and, if necessary, define work for final phase.

Price:

£116,250.00 + VAT + expenses: 50 days at £2,325 per day

This quotation is subject to Imperial Consultants' standard terms and conditions which are available upon request.

Should you require any further information, please do not hesitate to contact me.
I look forward to hearing from you.

Yours sincerely,

GRO

Elena Martynenko