



ShEx Dashboard

January 2016

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Mission Statement

	The Shareholder Executive provides corporate finance expertise and advice across Government.
Our mission is to:	<ul style="list-style-type: none"> • <i>Ensure the Government is an effective and intelligent shareholder in its part or wholly-owned businesses.</i> • <i>Manage Government's interventions in the private sector to secure best value for the tax payer.</i>
What do we do to deliver our mission?	<ul style="list-style-type: none"> • <i>We manage the Government's shareholder relationships with its wholly or partly owned businesses</i> • <i>We provide corporate finance expertise and advice to Government Departments to ensure the taxpayer gets the best value from the assets it owns</i> • <i>We deliver growth and boost the economy in new and innovative ways - via entities like the</i> IRRELEVANT <p style="text-align: center;">IRRELEVANT</p>
How do we deliver our mission?	<ul style="list-style-type: none"> • <i>By recruiting, motivating, developing and supporting outstanding PEOPLE from the private sector and from within the Civil Service</i> • <i>By ensuring we have the right PROCESSES in place to take on appropriate new business, identify and mitigate risk, maintain workforce flexibility, and manage our knowledge and information.</i>
How do we measure success?	<ul style="list-style-type: none"> • <i>We have a balanced performance scorecard, reviewed monthly by our Executive Committee and which our Board reviews quarterly</i>

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Governance (1/5)

Area	Objective	Annual Performance Target	Key
Governance	Ensure the taxpayer gets best value from its assets	<ul style="list-style-type: none"> 90% of top three annual priorities set out in ShEx Investment Reviews are met by 31st March 2016 90% of ShEx investment review traffic light analysis at either amber/green or green 	LR = Last Review date ● = Risk reduced ● = Risk increased NC = No risk change

Asset	Governance - Top Priorities	Assessment	Lead																								
<div><p>POST OFFICE</p><p>BIS</p><p>LR = 13 Oct 15</p></div>	<ul style="list-style-type: none">• Ensure POL on track to break even (excluding subsidy) for2017/18 (with run-rate breakeven achieved during 2016/17)• Reconfirm timescales for consultation with Ministers and SPADs by end Feb 2016 (was Xmas 15).• Conclude the Network Transformation programme before March 2018 (end of current funding)• Protect 3,000 rural branches as per the Government’s manifesto commitment• Minimise HMG and POL exposure (financial and reputational) to alleged Horizon IT issues• New Chairman to keep POL senior management team under review through 2016.	<table><tr><td>R</td><td>M</td><td>T</td><td>S</td><td>F</td><td>B</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	R	M	T	S	F	B																			<div>Justin</div>
R	M	T	S	F	B																						

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= Risk reduced
 = Risk increased

NC

 = No risk change

Governance (2/5)

Asset	Governance - Top Priorities	Assessment	Lead
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= Risk reduced
 = Risk increased

NC

 = No risk change

Governance (3/5)

Asset	Governance - Top Priorities	Assessment	Lead
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= Risk reduced
 = Risk increased

NC

 = No risk change

Governance (4/5)



Asset	Governance - Top Priorities	Assessment	Lead
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Governance (5/5)

●	= Risk reduced
●	= Risk increased
NC	= No risk change

Asset	Governance - Top Priorities	Assessment	Lead																		
<div> HMT LR = 20 Oct 15</div>	<ul style="list-style-type: none">Secure ministerial approval to reappointment of Chair autumn 2015, agree strategy for appointment of new NEDS and process for independent board review both by March 2016Ensure resources in place to deliver new £1 coin in circulation by March 2017, Visitor Centre Royal opening summer 2016 and new IT system substantively by end January 2016Review Return on average capital employed target by end Q1 2016Secure renewal of UK coin contract on appropriate terms (by June 2017)Implement medium and long term strategy including growth of bullion business (ongoing)	<table><tr><td>R</td><td>M</td><td>T</td><td>S</td><td>F</td><td>B</td></tr><tr><td>NC</td><td>NC</td><td>NC</td><td>NC</td><td>NC</td><td>NC</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	R	M	T	S	F	B	NC	NC	NC	NC	NC	NC							Roger
R	M	T	S	F	B																
NC	NC	NC	NC	NC	NC																
<div> DFID LR = 17 Dec15</div>	<ul style="list-style-type: none">Continue to support DFID in its role as 100% shareholder to hold CDC management team and board to account and assist with governance issues as they ariseAgree working relationship with DFID by end Jan 2016.	<table><tr><td>R</td><td>M</td><td>T</td><td>S</td><td>F</td><td>B</td></tr><tr><td>NC</td><td>NC</td><td>NC</td><td>NC</td><td>NC</td><td>NC</td></tr><tr><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>	R	M	T	S	F	B	NC	NC	NC	NC	NC	NC							Roger
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NC	NC	NC	NC	NC	NC																

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 = Risk reduced
 = Risk increased
 = No risk change

Governance and Corporate Finance Projects (1/3)

Asset	Governance and accompanying Corporate Finance Project	Assessment	Lead
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Governance key						
R Stakeholder Relationship	M Implementation of Shareholder Model	T Quality of Management Team & Board	S Strategy	F Financial Performance	B Balance Sheet & Risk	
CF Project key:						
S ShEx role agreed	R Resources Secured: team, budget, etc.	A Stakeholder Alignment: on key objectives and project plan	T On Track: assessment of progress against plan	C Completed: Project concluded, including close-out review		

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 = Risk reduced
 = Risk increased
 = No risk change

Governance and Corporate Finance Projects (2/3)

Asset	Governance and accompanying Corporate Finance Project	Assessment	Lead
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Governance key					
R Stakeholder Relationship	M Implementation of Shareholder Model	T Quality of Management Team & Board	S Strategy	F Financial Performance	B Balance Sheet & Risk
CF Project key:					
S ShEx role agreed	R Resources Secured: team, budget, etc.	A Stakeholder Alignment: on key objectives and project plan	T On Track: assessment of progress against plan	C Completed: Project concluded, including close-out review	

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 = Risk reduced
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 = No risk change

Governance and Corporate Finance Projects (3/3)

Asset	Governance and accompanying Corporate Finance Project	Assessment	Lead
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Governance key					
R Stakeholder Relationship	M Implementation of Shareholder Model	T Quality of Management Team & Board	S Strategy	F Financial Performance	B Balance Sheet & Risk
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Corporate Finance Projects (1/4)

Asset	Corporate Finance Project	Assessment	Lead
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CF Project key:



ShEx role agreed



Resources
Secured: team,
budget, etc.



A Stakeholder **A**lignment:
on key objectives and
project plan



T On **T**rack: assessment
of progress against
plan



Completed: Project
concluded, including
close-out review

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Corporate Finance Projects (2/4)

Asset	Corporate Finance Project	Assessment	Lead
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CF Project key:



ShEx role agreed



R Resources
Secured: team,
budget, etc.



A Stakeholder Alignment:
on key objectives and
project plan



T On Track: assessment
of progress against
plan



C Completed: Project
concluded, including
close-out review

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Corporate Finance Projects (3/4)

Asset	Corporate Finance Project	Assessment	Lead
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IRRELEVANT

CF Project key:



ShEx role agreed



R Resources
Secured: team,
budget, etc.



A Stakeholder Alignment:
on key objectives and
project plan



T On Track: assessment
of progress against
plan



C Completed: Project
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Special Situations Projects (1/2)

Asset	Corporate Finance Project	Assessment	Lead
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CF Project key:



ShEx role agreed



R **R**esources
Secured: team,
budget, etc.



A Stakeholder **A**lignment:
on key objectives and
project plan



T On **T**rack: assessment
of progress against
plan



C **C**ompleted: Project
concluded, including
close-out review

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Special Situations Projects (2/2)

Asset	Corporate Finance Project	Assessment	Lead
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IRRELEVANT

CF Project key:



ShEx role agreed



R Resources
Secured: team,
budget, etc.



A Stakeholder Alignment:
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T On Track: assessment
of progress against
plan



C Completed: Project
concluded, including
close-out review

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Operational Objectives

Area	Objective	Annual Performance Target	Status (updated monthly)
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