

**RESTRICTED**

**NOTE OF ShEx EXECUTIVE COMMITTEE MEETING – 27 April 2010**

**Attendees:**

Stephen Lovegrove  
Marc Middleton  
Mark Russell  
Susannah Storey  
Nigel Smith – Secretariat

**Actions from previous meetings**

1. The Action list was reviewed and an updated version is attached.

**IRRELEVANT**

**Key corporate issues**

5. The recent ShEx Board meeting had discussed the potential impact on portfolio businesses in the event that Chief Executive roles became aligned to Accounting Officer roles. This had happened on Royal Mint but no decisions had been taken for other state-owned businesses. There was a concern that an Accounting Officer function could be incompatible with Board decisions.

**Action:** Susannah to check how the decision to appoint an Accounting Officer for Royal Mint was reached.

**IRRELEVANT**

RESTRICTED

**IRRELEVANT**

Risks

10. The Committee reviewed the schedule of key risks (attached). It was agreed that the Royal Mail risk be better defined i.e. the risk of failing to achieve a sensible political consensus going forward.

IRRELEVANT

**IRRELEVANT**

**IRRELEVANT**

People/Management issues

**IRRELEVANT**

RESTRICTED

**IRRELEVANT**

AoB

**IRRELEVANT**

**RESTRICTED**

**28 April 2010**