

Message

From: Alice Perkins [GRO]
on behalf of Alice Perkins [GRO]
Sent: 22/07/2013 07:19:42
To: Chris M Day [GRO]
CC: Paula Vennells [GRO]; Alwen Lyons [GRO]; Jorja Preston [GRO]
Subject: Re: Update after Tuesday's Board meeting

Chris, thanks for the note below.

I am afraid this leaves me with more questions.

I think we are due to meet shortly anyway but if that isn't happening this week, I am asking Jorja to fix a time for us to speak before then.

Alice

From: Alwen Lyons [GRO]
Sent: Friday, July 19, 2013 05:35 PM
To: Alice Perkins; Neil McCausland [GRO]; virginia.holmes [GRO]; 'timfranklin1' [GRO]; susannah.storey [GRO]; 'Alasdair Marnoch' [GRO]; Paula Vennells [GRO]; Chris M Day [GRO]
Cc: Alwen Lyons [GRO]; Susan Barton [GRO]; Lesley J Sewell [GRO]; Charles Colquhoun [GRO]; Nicholas Kennett [GRO]
Subject: Update after Tuesday's Board meeting

Dear All

On Tuesday the Board asked for information on three things this week:

- A paper on Transitional Support Services with Fujitsu which we agreed would be considered by corresponded
- The impact of the Financial Services Junction insurance changes, and the continued Transitional Support from Fujitsu, on the strategic plan and bottom line (including the P&L and cashflow changes)
- The impact on Horizon/Second Sight on our insurance cover.

The first two points are covered by the attached and the final one is explained by Chris below

Insurance

We discussed what impact the current Horizon issues might have on our insurance on which we are advised by our insurance broker, Miller. Their view is that whilst other insurance policies may be impacted the most likely one is D&O – this has the added complication as it is the only policy we share with RM and was placed by their broker, JLT. The excess on this policy varies under different criteria but the main one is £25k on each and every claim. A meeting is being set up with JLT and Miller to ensure they are fully briefed on the issues before JLT engage with the insurer.

Chris Day

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