

Post Office Limited – Strictly Confidential

POST OFFICE LIMITED
(Company no. 2154540)
(the 'Company')

Extract from minutes of a Board meeting held on 1st July 2013
held by conference call

Present:

Alice Perkins	Chairman
Neil McCausland	Senior Independent Director
Tim Franklin	Non-Executive Director
Virginia Holmes	Non-Executive Director
Alasdair Marnoch	Non-Executive Director
Susannah Storey	Non-Executive Director
Paula Vennells	Chief Executive Officer
Chris Day	Chief Financial Officer

In Attendance:

Alwen Lyons	Company Secretary
Mark Davies	Communications Director
Sue Barton	Strategy Director
Kevin Gilliland	Network and Sales Director

POLB 13/52

HORIZON

- (a) The CEO apologised for the short notice in keeping the Board updated but explained that issues had arisen over the last couple of days. She gave an update on the Horizon review which was being undertaken by Second Sight and their interim report which was to be presented at a meeting of MPs on the 8th July. The investigation to date had found no systemic issues with the Horizon computer system but had highlighted areas for improvement in support areas such as training.
- (b) The CEO explained that the Horizon, like any large computer system, would occasionally have anomalies and two were known of over recent years. The Business had dealt with these anomalies to ensure no sub postmaster was out of pocket and these anomalies had not affected any of the cases which Second Sight had reviewed. Second Sight had been told of these anomalies and they would include them in their report.
- (c) The CEO was concerned that the report from the independent forensic accountants was not as factual as expected and could lead to loose language at the MP meeting.
- (d) The Board asked the Business to challenge Second Sight to ensure changes were made to the report where possible and asked the Business to prepare their communication to combat any inaccuracies.

ACTION:
CEO/
Mark Davies