

CB(01)02

CONSIGNIA plc BOARD

MATTERS RESERVED TO THE BOARD

(Note from the Secretary)

Following a review, which took account of best external practice, The Combined Code and recommendations of the Institute of Chartered Secretaries and Administrators, an updated list of Matters Reserved to the Board, Annex A, was produced and agreed by the Post Office Board (PO99/133). The list attached at Annex B represents an updated version which encompasses changes brought about by the change of status to a plc.

The Board is invited to Agree to the Matters Reserved to the Board as set out in Annex B.

April 2001