From: Cooper, Tom - UKGI

**Sent:** Thu, 1 Oct 2020 19:59:37 +0000

To: Scott, Joshua - UKGI; Creswell, Carl (Professional Business Services, Retail &

Post Directorate); Brooks-White (Jobshare)

0-10-11-16-100

Cc: McInnes, Tim - UKGI;Watson, Richard - UKGI;Hill, Kate (Finance & Portfolio);Permanent Secretary;Milne, Sarah (Finance & Portfolio);Parashar, Urvashi (Advanced Manufacturing and Services);Hodkinson, Fiona (Advanced Manufacturing and Services);Corera, Jane (Legal);Mckay, Jessica (BEIS);Cutting, Nicola (Communications & Partnerships);Patel, Vanisha (Finance & Portfolio);Keoghan, Michael (Analysis Directorate)

Subject: Re: Submission: POL Compensation Announcement Sub

Get Outlook for 108	(			
From: Permanent Secretar	y <del>l</del>	GRO		
Sent: Thursday, October 1,	2020 8:17:12 PM			
To: Scott, Joshua - UKGI	GRO	; Cres	well, Carl (Professi	onal Business
Services, Retail & Post Dire	ectorate) {	GRO	; Cooper, Tom	ı - UKGI
			GRO	
Minister (Private Office)	GRO	Secr	etary Of State (Priv	ate Office)
GRO	; Scully, Minis	ster (Private Offic	ce)	
GRO Cc: McInnes, Tim - UKGI	; SpAds Office	(Private Office)	GRO	j
Cc: McInnes, Tim - UKGI	GRO	j ; Wats	on <u>, Richard - UKG</u>	
GRO	; Hill, Kate (F	inance & Portfol	io) GRO	
Permanent Secretary				
GRO			lanufacturing and S	
GRO			ed Manufacturing a	
			GRO	
Jessica (BEIS)	GRO	]; Cutting, Nicol	a (Communications	s &
Partnerships)	GRO ;	Patel, Vanisha	(Finance & Portfolio	o)
GRO	j; Keoghan, Mic	hael (Analysis D	Directorate)	
CPO	Humbersto	one, Kim (Financ	ce & Portfolio)	
GRO				
Subject: RE: Submission: I	POL Compensatio	n Announcemer	nt Sub	

## **OFFICIAL-SENSITIVE: COMMERCIAL**

Hi Joshua,

I think that we need to be clear on what the AO advice is for. Is it for the scheme, or just for the announcement? If it's for the scheme, then I think we clearly need HMT approval and budget cover, which should also help the regularity risk. If it's solely for the announcement, then this will also bring down the regularity and vfm risks.

If just the announcement, then we need an assessment of taking this step i.e. can we legitimately make this announcement having due regard to Sarah's MPM obligation?

Happy to chat if necessary.

Best wishes

**GRO** 

Tilvate occidity to daran manby, r					
permanentsecretary	GRO				
From: Scott, Joshua - UKGI	GRO				
Sent: 01 October 2020 18:02  To: Permanent Secretary  Business Services, Retail & P  UKGI GRO  Scully, Minister (Private Office)  GRO  Cc: McInnes, Tim - UKGI		<del>-</del>			
To: Permanent Secretary	GRO		: Creswell Carl (P	rofessional	
Business Services, Retail & P	ost Directorate)	GRO	; Coo	per, Tom -	
UKGI GRO	; Brooks-White (Jo	bshare)	GRO	,	
Scully, Minister (Private Office	gRO GRO	j;	Secretary Of Stat	e (Private	
Office) GRO	; Scully, Mini	ster (Priv <u>ate</u>	e Office)		
GRO	}; SpAds Office (Priva	te Office)	GRO		
Cc: McInnes, Tim - UKGI	GRO	Watsor	n, Richard - UKGI		
GRO Sarah (Finance & Portfolio)	; Hill, Kate (Finance &	& Portfolio)	GRO	; Milne,	
Sarah (Finance & Portfolio)	GRO	; Paras	har, Urvashi (Adv	anced	
Manufacturing and Services)	GPO	ļ,	Hodkinson, Fiona	ı (Advanced	
Manufacturing and Services)	GIVO		Corera, Jane (Le	gal)	
Manufacturing and Services) Manufacturing and Services) GRO; Nicola (Communications & Pa	Mckay, Jessica (BEIS	) [	GRO	Cutting,	
Nicola (Communications & Pa	ırtnerships)	GRO	; Patel, V	anisha	
(Finance & Portfolio) :	GRO	Keognan,	Michael (Analysis	Directorate)	
GRO	Humberstone, Ki	m (Finance	& Portfolio)		
Subject: RE: Submission: POL Compensation Announcement Sub					

Hi Imogen,

With many thanks to colleagues for their contributions please see below answers to the Perm Sec's questions. Very grateful if you could put these to Sarah for her consideration and (apologies in advance) ideally tonight if possible.

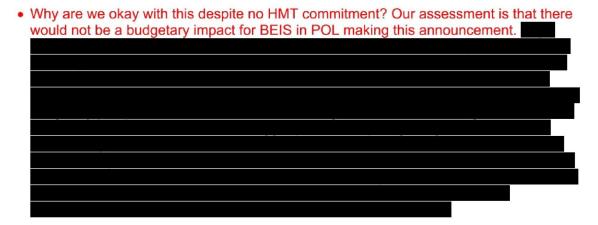
POL are looking to issue the press statement tomorrow morning, after the postmasters whose cases are being considered have been informed of the response. Realistically, I think the latest we could receive feedback by would be **10:30** as POL would like to release the statement with the compensation language ahead of their response being picked up in the media.

I am around for a call whenever needed if you have any questions.

Private Secretary to Sarah Munhy Permanent Secretary

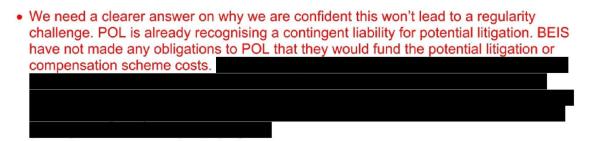
It has a high vfm risk, and we're not sure why. What we need is an assessment of this
announcement, which leaves room to design a vfm scheme. We assigned the vfm risk
high at present due to the uncertainty around what scheme would provide best vfm. The
announcement tomorrow does not bind POL to any one option and thus leaves room for
us to work with POL to design a vfm scheme as more information comes from the
courts.

In reality a voluntary compensation scheme is likely to offer vfm even if the financial cost is the *same* as the litigation option (not just *less than*) because of the non-monetized or indirect benefits (reputational costs for POL/HMG, saved litigation costs to postmasters). The outcome of the appeals will dictate quite heavily what route would offer best vfm however the rationale for providing support to POL remains the same no matter what route is chosen; POL provides a range of services to communities and consumers and significant compensation or litigation costs that undermine the future financial viability of POL would put the company, and the social benefits it offers, at risk.



In terms of timescales, the courts will determine timings on hearings for whether or not convictions are overturned. If a conviction is overturned, it does not necessarily mean the claimant is due compensation; there would be a separate process where judges determine if and what level of compensation the claimant is due. POL are looking to get on the front foot, so that if a conviction is overturned, they can offer a compensation scheme without putting postmasters through further legal proceedings. They are looking to make an announcement on a compensation scheme around Spring 2021. UKGI believe the obligating event would be sometime next year either when i) POL announce that a compensation scheme will be available and open in X or ii) if a scheme wasn't announced and you followed civil litigation claims through and POL were ordered by the court to pay compensation.

The point when BEIS would recognise a provision is when BEIS commits itself to fund POL, for example a letter of comfort or a public statement. Up to that point, POL has the obligation already regardless of the announcement because it has recognised a remote contingent liability in its accounts for the litigation. The compensation scheme would just be a way to limit the recognition of any future costs if the convictions are overturned and the compensation is taken up. AME budget cover would be required for a provision, this is likely to be in 2020-21, due to the outcome of whether the convictions are overturned being a post balance sheet adjusting event. We are in discussions with HMT on this.



The announcement has not triggered a need for budget cover for BEIS; this is envisaged to be triggered next FY but AME budget cover may be required this FY hence officials are working with HMT to secure budget cover in time for supps.

Furthermore, POL has the legal powers, as would any other private individual or company, to settle liabilities regarding compensation (in a similar vein to the GLO

settlement). Any scheme would be administered by POL, not BEIS or HMT, so we are confident that the statement is regular.

In general, we need an AO assessment that is more specific to making the
announcement. It is difficult to do an AO assessment when there isn't a specific
proposal. As noted above, the statement leaves all options open so we elected to do an
assessment against the principle of offering compensation.

One final point, this is the first opportunity since the litigation began for BEIS and POL to be on the front foot and help control the narrative, particularly given the feedback seen following the announcement of the Post Office IT Inquiry on Tuesday where the lack of any statement regarding compensating postmasters was the key criticism. For example, please see the quote from Ed Miliband: ""It's right that the government has finally announced a judge-led inquiry into the Horizon Post Office scandal, which Labour called for months ago. I pay tribute to the campaign of the sub-postmasters to make it happen. We must uncover the truth about how this appalling miscarriage of justice could ever have happened. The victims need answers, but they deserve so much more than that. The inquiry's terms of reference should include how those affected will be compensated for the decades-long ordeal they have endured."

It is likely that without this statement BEIS and POL would come under further pressure from people seeking clarity regarding POL's plans for compensation. If POL is able to make this statement BEIS can cross refer to it in it's external lines, whereas if there is no statement it may result in BEIS having to respond directly to calls for compensation.

Cheers,

Josh Joshua Scott | Manager **UK Government Investments** 1 Victoria Street, London, SW1H 0ET 3 M: GRO GRO www.ukgi.org.uk Follow on in From: Scott, Joshua - UKGI Sent: 01 October 2020 16:32 To: 'Permanent Secretary' Creswell, Carl (Professional Business Services, Retail & Post Directorate) GRO Cooper, Tom -UKGI GRO Brooks-White (Jobshare) GRO Scully, Minister (Private Office) ; Secretary Of State (Private GRO ; Scully, Minister (Private Office) Office) **GRO GRO** : SpAds Office (Private Office) **GRO** Cc: McInnes, Tim - UKGI **GRO** Watson, Richard - UKGI ; Hill, Kate (Finance & Portfolio) GRO **GRO** Milne, Sarah (Finance & Portfolio) **GRO** ; Parashar, Urvashi (Advanced Manufacturing and Services) : Hodkinson, Fiona (Advanced GRO Manufacturing and Services) ; Corera, Jane (Legal) ├; Mckay, Jessica (BEIS) Cutting, GRO **GRO** 

Patel, Vanisha

(Finance & Portrollo): GRO ;; Keognan, Michael (Analysis Directorate)
GRO Humberstone, Kim (Finance & Portfolio)
<u></u>
Subject: RE: Submission: POL Compensation Announcement Sub
Hi Imogen,
The desired to the Country of the Co
Thanks – just to confirm this has been picked up. We are clearing a response and will get back to you on
this chain as soon as possible.
Cheers,
Josh
Joshua Scott   Manager
UK Government Investments
1 Victoria Street, London, SW1H 0ET
T GRO M GRO
www.ukgi.org.uk
Follow on in
Tollow off
/*************************************
From: Permanent Secretary { GRO
<b>Sent:</b> 01 October 2020 13:27
To: Scott, Joshua - UKGI GRO Creswell, Carl (Professional Business
Services, Retail & Post Directorate) GRO ;; Cooper, Tom - UKGI
GRO Brooks-White (Jobshare) GRO ; Scully,
Minister (Private Office) GRO Secretary Of State (Private Office)
GRO
GRO SpAds Office (Private Office) GRO
Cc: McInnes, Tim - UKGI GRO Watson, Richard - UKGI
GRO; Hill, Kate (Finance & Portfolio) GRO
Milne, Sarah (Finance & Portfolio) GRO Parashar, Urvashi (Advanced
ightharmal in the image of the
Manufacturing and Services): 7, Corera, Jane (Legal)
GRO ; Mckay, Jessica (BEIS) GRO ; Cutting,
Nicola (Communications & Partnerships) GRO Patel, Vanisha

Nicola (Communications & Partnerships)

# **OFFICIAL-SENSITIVE: COMMERCIAL**

; Permanent Secretary

Humberstone, Kim (Finance & Portfolio)

GRO

Subject: RE: Submission: POL Compensation Announcement Sub

; Keoghan, Michael (Analysis Directorate)

GRO

Hi all,

(Finance & Portfolio)

**GRO** 

Just had a conversation with Joshua. Sarah has some concerns with the AO assessment, and isn't happy to clear yet.

- It has a high vfm risk, and we're not sure why. What we need is an assessment of this announcement, which leaves room to design a vfm scheme.
- Why are we okay with this despite no HMT commitment?
- We need a clearer answer on why we are confident this won't lead to a regularity challenge
- In general, we need an AO assessment that is more specific to making the announcement.

If you could let me know the answers to these, then I can put it back to her.

Best wishes GRO				
Private Secretary to Sarah Munby,	Permanent Secretary			
permanentsecretary	GRO			
\				
From: Scott, Joshua - UKGI	GRO			
Sent: UT October 2020 10:33	)			
To: Creswell, Carl (Professio GRO Secretary GR	nal Business Service	ces, Retail & P	ost Directorate)	
GRO	Cooper, Tom - U	KGI [	GRO	Permanent
Secretary GR	₹O ;	<b>Brooks-White</b>	(Jobshare) GRO	)
GRO ; Scully, Of State (Private Office) GRO Cc: McInnes, Tim - UKGI	Minister (Private Of	fice)	GRO	; Secretary
Of State (Private Office)	GRO	; Scul	ly, Minister (Private	e Office)
GRO	; SpAds Office (P	rivate Office)	GRO	
Cc: McInnes, Tim - UKGI	GRO	; Watso	n, Richard - UKGI	
GRO	; Hill, Kate (Finan	ce & Portfolio)	GRO	; Milne,
Saran (Finance & Portfolio):	GRU	,∵ Para	snar Urvasni (Adv	anced
Manufacturing and Services)	GR	$\cap$	; Hodkinson, Fiona	a (Advanced
Manufacturing and Services)	GIV	<u> </u>	; Corera, Jane (Le	gal)
Manufacturing and Services) Manufacturing and Services) GRO Nicola (Communications & Potential (Pinance & Portfolio)	Mckay, Jessica (B	EIS) {	GRO	; Cutting,
Nicola (Communications & Pa	artnerships)	GRO	; Patel, V	anisha
(Finance & Portfolio)	GRO	; Keoghan,	Michael (Analysis	Directorate)
GRO	Humberstone	, Kim (Finance	e & Portfolio)	
Subject: RE: Submission: PO	OL Compensation A	Announcement	Sub	
Hi Imogen,				

Just left you a message.

Apologies I think there has been some confusion. Looking at the chain below this looks like the chain for the outdated advice that was submitted in error last week.

Updated advice was submitted Monday and cleared by SpAds (see attached the new chain and advice). This requested approval for the press statement and noted that it we **will seek budget cover from HMT at Supplementary Estimates.** 

Very grateful if you could confirm this updated advice was the version cleared by the Perm Sec and, therefore, that POL's announcement can be made.

Happy to have a call to discuss.					
Cheers,					
Josh					
Joshua Scott   Manager					
<b>UK Government Investments</b>					
1 Victoria Street, London, SW1H 0ET  T: GRO M: GRO  www.ukgi.org.uk Follow on in_					
From: Creswell, Carl (Professio GRO Sent: 30 September 2020 18:35 To: Cooper, Tom - UKGI GRO	5		,		
To: Cooper, Tom - UKGI  GRO  Scully, Minister (Private Office)  Office)  GRO  GRO  Cc: McInnes, Tim - UKGI  GRO  Milne, Sarah (Finance & Portfoli	GRO	j; Perman	ent Secretary		
Scully Minister (Private Office)	GRO	Jousnale)	Secretary Of State (Private		
Office) GRO	>: Scully, Minis	ter (Private	e Office)		
GRO };	SpAds Office (Private	Office)	GRO		
Cc: McInnes, Tim - UKGI	GRO	; Watsor	n, Richard - UKGI		
GRO	; Hill, Kate (Finance &	k Portfolio)	GRO		
willing, Garan (i mande a i ortion	0):		i alashar, Orvasili (Aavancea		
Manufacturing and Services)	GRO	;	Hodkinson, Fiona (Advanced Corera, Jane (Legal)		
Manufacturing and Services)			Corera, Jane (Legal)		
GRO ; M	ckay, Jessica (BEIS)		GRO; Cutting,		
Nicola (Communications & Partr	CDC i. I	/	Mishaal (Analysis Disastenata)		
(Finance & Portfolio)	GRO ; i	(Einance	& Portfolio)		
GRO	; Scott, Joshua - Ul	KGI	& Portfolio)  GRO		
Subject: RE: Submission: POL	,				
OFFICIAL-SENSITIVE: COMMERCIAL					

Hi Imogen,

Thanks for dealing with this.

Can I just check that you meant Sarah is happy for POL to make the announcement, but recognises that we will need budget cover in place before POL can pay out any money, please?

The alternative of seeking budget cover before the announcement can be made wouldn't be possible in time because it will require more discussions between HMT and BEIS Finance, so that would mean having to block Post Office from making the announcement.

Carl



Carl Creswell
Director, Professional & Business Services, Retail and Post
Tel: GRO
GRO
Orchard 2, 1 Victoria Street, London SW1H 0ET
www.gov.uk/beis | https://twitter.com/beisgovuk

From: Cooper, Tom - UKGI	GRO		
<b>Sent</b> : 30 September 2020 18	3:13		
To: Permanent Secretary ⟨	GRO		>; Brooks-White (Jobshare)
GRO	; Scully, Minister (P	rivate Office	e) GRO
GRO Secretary Of State (Private C Office) GRO GRO	Office)	GRO	; Scully, Minister (Private
Office) GRO	; SpAds C	office (Privat	e Office)
L			
Cc: McInnes, Tim - UKGI	GRO		son, Richard - UKGI
GRO	; Hill, Kate (Finan		
Sarah (Finance & Portfolio)	GRO	}>; Pa	rashar, Urvashi (Advanced
Manufacturing and Services)		0	Hodkinson, Fiona (Advanced
Manufacturing and Services)	/ <u>i</u>		; Corera, Jane (Legal)
	; Mckay, Jessica (B		GRO ; Cutting,
Nicola (Communications & P		GRO	; Patel, Vanisha
(Finance & Portfolio)	GRO		an, Michael (Analysis Directorate)
GRO	7	,	nce & Portfolio)
		•	onal Business Services, Retail &
Post Directorate)	GRO ;	Scott, Josh	ua - UKGI
GRO			
Subject: RE: Submission: Po	OL Compensation A	announceme	Silt Gub
DOL D	•		
POL Board is meeting at 3.3	υ tomorrow aπernoc	on to approv	e tne announcement.
So the budget cover conditio	n needs to be clear	ed or resolve	ed by then please.
_			
Tom			
Tom Cooper			
Director			
<b>UK Government Investments</b>			
1 Victoria Street I London I SW	1H 0FT		
	IIIOLI		
GRO GRO			
E: GIVO			
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	·		
From: Permanent Secretary Sent: 30 September 2020 18		RO .	
To: Brooks-White (Jobshare)		<u> </u> .	Scully, Minister (Private Office)

CDO		State (Private Offic	e)	
GRO		er (Private Office)		
	SpAds Office	(Private Office)	GRO	}
Cc: Cooper, Tom - UKGI	GRO	; McInnes,	Tim - UKGI	
	}; Watson, Richard			
Kate (Finance & Portfolio)	GRO	; Milne, Sarah	r (Finance & Por	rtfolio)
GRO	🖟; Parashar, Urvas	hi (Advanced Manı	ufacturing and S	ervices)
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GIO	: Corera, Jan	e (Legal) <	GRO	>; Mckay,
Jessica (BEIS)	GRO	; Cutting, Nicola (C	Communications	&
Partnerships) <	GRO þ; l	Patel, Vanisha (Fin	ance & Portfolio	)
GRO	>; Keoghan, Mich	ael (Analysis Direc	ctorate)	
GRO	; Humberstor	ne, Kim (Finance &	Portfolio)	
		Carl (Professional I		es, Retail &
Post Directorate)	GRO	; Scott, Joshua - I	UKGI	
GRO	; Permanent Sec	etary	GRO	
Subject: RE: Submission: I	POL Compensation	Announcement S	ub	
	OFFICIAL-SENSI	TIVE: COMMERC	CIAL	
Hi Beth and Eleanor,				
,				

Sarah is happy to clear, subject to budget cover.

# Best wishes

**GRO** 

Private Secretary to 3	Sarah Munby, Permanent Secretary
permanentsecretary	GRO

From: Brooks-White (Jobsha		GRO		
Sent: 24 September 2020 14	4:11			
To: Permanent Secretary		GRO	; Scully, Minister (F	Private Office)
GRO	1	Of State (Private ( Inister (Private Off	,	
GRO	; SpAds Of	ffice (Private Office	) GRO	
Cc: Cooper, Tom - UKGI	GRO	}; McInn	es, Tim - UKGI	
GRO	: Watson, Ric	chard - UKGI	GRO	; Hill, Kate
(Finance & Portfolio)	GRO	; Milne, Sarah	(Finance & Portfolio)	
GRO	; Parashar, U	rvashi (Advanced I	Manufacturing and Se	ervices)
GRO	; Hodkin	son, Fiona (Ad <u>vanc</u>	ced Manufacturing an	d Services)
GRO	; Corera	, Jane (Legal)	GRO	; Mckay,
Jessica (BEIS)	GRO	>; Cutting, Nico	la (Communications	&
Partnerships) { G	RO	; Patel, Vanisha	(Finance & Portfolio)	
GRO	; Keoghan,	Michael (Analysis	Directorate)	
GRO	; Humbe	erstone, Kim (Finan	ce & Portfolio)	
GRO	; Cresw	ell, Carl (Professio	nal Business Service	s, Retail &
Post Directorate)	GRO	Scott, Joshu	ıa - UKGI	

GRO

Subject: Submission: POL Compensation Announcement Sub

OFFICIAL-SENSITIVE: COMMERCIAL

Hi Imogen,

Cc Ash, Megan, Leo, James

On 7 September Post Office Ltd. (POL) updated Ministers and the Perm Sec on its approach to the cases of convicted postmasters that have been referred for appeal. At this meeting officials committed to providing advice to the Perm Sec as the issue has AO implications regarding POLs intention to announce that compensation would be available to those postmasters whose convictions are overturned.

Details of the sub below.

### **Purpose**

This note provides an AO assessment of POL's compensation announcement. Officials request the Perm Sec's approval, subject to HMT providing consent and confirmation of funding which officials are seeking in parallel, to enable POL to announce their intentions on/around 2 October together with the response to the Court of Appeal / Crown Court.

### **Timing**

Officials request approval by 30 September.

### **Special Advisers**

This note has been sent to SpAds in parallel.

#### **Annexes**

Annex A – Accounting Officer Assessment of POL Compensation Announcement Annex B – Draft POL press statement

#### **Contacts**

Director General: Carl Creswell

Lead Officials: Eleanor Brooks/Beth White

Lead Official Telephone: GRO

Many thanks Beth



Eleanor Brooks and Beth White
Deputy Director (Jobshare), Post Office Policy and Sectors Briefing Hub
Eleanor: GRO
Beth: GRO
4<sup>th</sup> Floor Spur 2, 1 Victoria Street, London SW1H 0ET

www.gov.uk/beis | https://twitter.com/beisgovuk

	Working patte	ern: Eleanor: Mon	day-Wednesda	ay; Beth: Wedne	esday-Fric
	PA:	GRO			
From: Creswell, Carl (Professiona	al Business Services	s, Retail & Post Dir	ectorate)		
GRO					
Sent: 24 September 2020 13:34		<del></del> ;			
To: Scott, Joshua - UKGI	GRO	<u>,  </u> j			
To: Scott, Joshua - UKGI  Cc: Cooper, Tom - UKGI	GRO	McInnes, Tim - UI	KGI		
GRO ; Wa	tson, Richard - UKG	l GR	0	Brooks-	
GRO ; Wa White (Jobshare) GRO GRO ; Milne, S	; Hill, k	(ate (Finance & Po	ortfolio)		
GRO ; Milne, S	Sarah (Finance & Po	rtfolio)	200		
Parashar, Urvashi (Advanced Mai	nufacturing and Serv	vices)	3RU	ţ	
Hodkinson, Fiona (Advanced Man	ufacturing and Serv	ices) <			
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	utting, Nicola (Comr	munications & Part	tnerships)		
GRO P	atel, Vanisha (Finand	ce & Portfolio)			
; Ke	eoghan, Michael (An	alysis Directorate)			
GRO					
Subject: RE: FOR CLEARANCE	- POL Compensatio	n Announcement S	Sub		
OFFIC	<b>IAL-SENSITIVE:</b> (	COMMERCIAL			
Hi Josh,					

Many thanks for preparing this and to all who have contributed on this tricky topic.

I've marked up a couple of small points. Are we attaching the press statement as an annex?

On the handling of Ministers, I have suggested not addressing it to Perm Sec as 'you', since the plan seems to be to go to them at the same time as Sarah? It seems right to send to all at once given the need to move quickly, though someone will need to call offices to explain (lest we get stuck needing sequential clearance from four offices...)

Copied also to Mike for info.

**Beth** – can I leave with you / the team to send up, unless anyone has concerns on my points and once Finance have given final approval, please?

Carl Creswell
Department for
Business, Energy
& Industrial Strategy

Carl Creswell
Director, Professional & Business Services, Retail and Post
Tel: GRO
GRO
Orchard 2, 1 Victoria Street, London SW1H 0ET
www.gov.uk/beis | https://twitter.com/beisgovuk

From: Scott, Joshua - UKGI Sent: 24 September 2020 13 To: Creswell, Carl (Professio	3:20		Post Directorate)	
Cc: Cooper, Tom - UKGI	! CDO		os Tim LIKCI	
GRO	Mateon Richar	j, MCIIIII d - LIKCI	GRO	: Brooks-
White (Jobshare)	GRO	Hill Kate (F	inance & Portfolio)	j, DIOOKS-
GRO , Mil	ne. Sarah (Finan	ce & Portfolio		
Parashar, Urvashi (Advance			GRC	
Hodkinson, Fiona (Advanced	Manufacturing a	nd Services) {	0.10	•
Corera, Jane (Legal)	GRO	}; Mckay, Jั	essica (BEIS)	
	; Cutting, Nicol	a (Communica	tions & Partnerships)	
GRO	; Patel, Vanisha	(Finance & P	ortfolio)	
0.10				
Subject: FOR CLEARANCE	- POL Compens	ation Announc	ement Sub	

Hi Carl,

With many thanks to all those cc'ed for their contributions please see attached the final version of the POL Comp Announcement sub. There is a some technical language Vanisha is just double-checking in the financial implications with finance colleagues but I think this is in a sufficient state for you to consider.

We have chased POL and they have assured us that the latest draft of the statement will be with us asap this afternoon. In the interest of time I would be very grateful for your clearance on the attached in the meantime.

We agreed the sub is best to come from your team. Appreciate your team are busy so I have also drafted a template email for the submission if needed.

Will send over the press statement as soon as we get it. Then when you're happy with everything please do send it up. I rang Imogen earlier and she is expecting it.

Cheers,

Josh

### Joshua Scott | Manager

#### **UK Government Investments**



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