

Thursday, September 25, 2008

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Trust Deeds

Protected Trust Deeds (Scotland) Regulations 2008, regulation 7

Notice of Trust Deed for the Benefit of Creditors by

WILLIAM JOHN QUARM

A Trust Deed has been granted by William John Quarm, **GRO** on 5 September 2008, conveying (to the extent specified in section 5(4A) of the Bankruptcy (Scotland) Act 1985) his estate to me, Derek Simpson, French Duncan, Chartered Accountants, 80 Nethergate, Dundee DD1 4ER, as Trustee for the benefit of his creditors generally.

If a creditor wishes to object to the Trust Deed for the purposes of preventing it becoming a protected Trust Deed (see notes on the objections required for that purpose) notification of such objection must be delivered in writing to the Trustee within 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*.

Notes: The Trust Deed may become a protected Trust Deed unless, within the period of 5 weeks of the date of publication of this notice in *The Edinburgh Gazette*, a majority in number or not less than one third in value of the creditors notify the Trustee, in writing, that they object to the Trust Deed and do not wish to accede to it.

Briefly, this has the effect of restricting the rights of non-acceding creditors to do diligence (ie to enforce court decrees for unpaid debts) against the Debtor and confers certain protection upon the Trust Deed from being superseded by the sequestration of the Debtor's estate.

Derek Simpson, Trustee

French Duncan, 80 Nethergate, Dundee DD1 4ER.

17 September 2008.

(2518/310)

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