

**TRUST DEED (PROPOSED PROTECTED) OF  
WILLIAM QUARM  
PROPOSED SCHEME OF DIVISION**

	£	£	£
<b>Anticipated Receipts</b>			
Endowment Policies		12,970	
1/2 Share Interest in Assets of The Firm of WJ & Anne Quarm		80,750	
			<u>93,720</u>
<b>Total Anticipated Receipts</b>			
<b>Less: Anticipated Expenditure</b>			
Administration Costs (VAT inclusive)		4,113	
Trustee's Fee			
Trustee's Outlays		15	
- Specific Penalty Bond		54	
- Registers of Scotland		44	
- Edinburgh Gazette		44	
- Property and Personal Search		118	
- Disbursements (postage, stationery, telephone calls etc.)		<u>34</u>	
- Registration of Trust Deed		309	
			<u>(4,422)</u>
<b>Available for Distribution</b>			<u><u>89,299</u></u>
<b>Proposed Level of Dividend:</b>			<u><u>39.79p</u></u>

**NOTES :-**

1. Trustee's remuneration is based on current expectations and will be drawn, with authority, during the course of the Trust Deed. Fees will be commensurate with work carried out and may exceed current expectations should complications develop.
2. In terms of Schedule 5 of the Bankruptcy (Scotland) Act 1985 (as amended), a creditor has the right to have the Trustee's remuneration fixed and his accounts audited by the Accountant in Bankruptcy. The fee for carrying out this work is 5% of the Trustee's remuneration, which will ultimately reduce the amount available for payment of a dividend.
3. The debtor is unable at present to maintain a contribution from income. The return to creditors is based on asset realisations.