

**TRUST DEED (PROPOSED PROTECTED) OF WILLIAM QUARM**  
**STATEMENT OF AFFAIRS AS AT 5 SEPTEMBER 2008 (DATE OF TRUST DEED)**

	Notes	£	£
<b>ASSETS</b>			
<b>Endowment Policies</b>			
a) Phoenix Estimated Value to Estate	1	<u>3,350</u>	1,675
b) Phoenix Estimated Value to Estate		<u>22,591</u>	11,295
1/2 Share Interest in Assets of The Firm of WJ & Anne Quarm	2		<u>80,750</u>
<b>TOTAL FREE ASSETS</b>			<b>93,720</b>
<b>LIABILITIES</b>			
<b>Ordinary Creditors</b>			
Personal Blackhorse Finance Bank of Scotland - Joint Loan	3	<u>3,000</u> <u>18,839</u>	21,839
<b>Partnership Creditors</b>			
Partner Liability for partnership deficit relating to Firm of Bayhead	4		213,653
<b>TOTAL ESTIMATED DEFICIT</b>			<b><u>(141,772)</u></b>

**NOTES**

1. The aforementioned endowment policies are in the joint name of William and Anne Quarm. The Trustee has been advised by the couple's financial advisor that the policies acquire the stated surrender values but confirmation of the same is required from the policy provider.
2. William Quarm is a partner in the Firm of WJ & Anne Quarm. His half share interest in partnership assets have been allocated against his individual estate.
3. Creditors should note that the inclusion of any debt in the statement of affairs is not admission of the amount due and all claims may be subject to formal adjudication.
4. William Quarm is a partner in the Firm of Bayhead Shop. Consequently he is jointly and severally liable for all debts incurred by the firm and any shortfall due to partnership creditors.