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Shareholder Executive

HM Government

ShEx Dashboard

January 2016

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Mission Statement

The Shareholder Executive provides corporate finance expertise and advice across Government.

Our mission is to:	• *Ensure the Government is an effective and intelligent shareholder in its part or wholly-owned businesses.* • *Manage Government's interventions in the private sector to secure best value for the tax payer.*
What do we do to deliver our mission?	• *We manage the Government's shareholder relationships with its wholly or partly owned businesses* • *We provide corporate finance expertise and advice to Government Departments to ensure the taxpayer gets the best value from the assets it owns* • *We deliver growth and boost the economy in new and innovative ways - via entities like the* **IRRELEVANT** **IRRELEVANT**
How do we deliver our mission?	• *By recruiting, motivating, developing and supporting outstanding* ***PEOPLE*** *from the private sector and from within the Civil Service* • *By ensuring we have the right* ***PROCESSES*** *in place to take on appropriate new business, identify and mitigate risk, maintain workforce flexibility, and manage our knowledge and information.*
How do we measure success?	• *We have a balanced performance scorecard, reviewed monthly by our Executive Committee and which our Board reviews quarterly*

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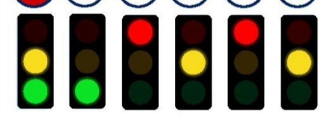
Governance (1/5)

Area	Objective	Annual Performance Target	Key
Governance	Ensure the taxpayer gets best value from its assets	• 90% of top three annual priorities set out in ShEx Investment Reviews are met by 31st March 2016 • 90% of ShEx investment review traffic light analysis at either amber/green or green	**LR = Last Review date** = Risk reduced = Risk increased NC = No risk change

Asset	Governance - Top Priorities	Assessment	Lead
POST OFFICE **BIS** **LR =** 13 Oct 15	• Ensure POL on track to break even (excluding subsidy) for2017/18 (with run-rate breakeven achieved during 2016/17) • Reconfirm timescales for consultation with Ministers and SPADs by end Feb 2016 (was Xmas 15). • Conclude the Network Transformation programme before March 2018 (end of current funding) • Protect 3,000 rural branches as per the Government's manifesto commitment • Minimise HMG and POL exposure (financial and reputational) to alleged Horizon IT issues • New Chairman to keep POL senior management team under review through 2016.	R M T S F B NC NC NC NC NC 	**Justin**

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R Stakeholder Relationship	M Implementation of Shareholder Model	T Quality of Management Team & Board	S Strategy	F Financial Performance	B Balance Sheet & Risk

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- = Risk reduced
- = Risk increased
- NC = No risk change

Governance (2/5)

Asset	Governance - Top Priorities	Assessment	Lead

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Governance (3/5)

Asset	Governance - Top Priorities	Assessment	Lead

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Governance (4/5)

Asset	Governance - Top Priorities	Assessment	Lead

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Governance (5/5)

Asset	Governance - Top Priorities	Assessment	Lead
The Royal Mint HMT LR = 20 Oct 15	• Secure ministerial approval to reappointment of Chair autumn 2015, agree strategy for appointment of new NEDS and process for independent board review both by March 2016 • Ensure resources in place to deliver new £1 coin in circulation by March 2017, Visitor Centre Royal opening summer 2016 and new IT system substantively by end January 2016 • Review Return on average capital employed target by end Q1 2016 • Secure renewal of UK coin contract on appropriate terms (by June 2017) • Implement medium and long term strategy including growth of bullion business (ongoing)	R M T S F B NC NC NC NC NC NC	Roger
CDC DFID LR = 17 Dec15	• Continue to support DFID in its role as 100% shareholder to hold CDC management team and board to account and assist with governance issues as they arise • Agree working relationship with DFID by end Jan 2016.	R M T S F B NC NC NC NC NC NC	Roger

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NC =	No risk change

Governance and Corporate Finance Projects (1/3)

Asset	Governance and accompanying Corporate Finance Project	Assessment	Lead

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Governance key

R	Stakeholder Relationship	M	Implementation of Shareholder Model	T	Quality of Management Team & Board	S	Strategy	F	Financial Performance	B	Balance Sheet & Risk

CF Project key:

S	ShEx role agreed	R	Resources Secured: team, budget, etc.	A	Stakeholder Alignment: on key objectives and project plan	T	On Track: assessment of progress against plan	C	Completed: Project concluded, including close-out review

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Governance and Corporate Finance Projects (2/3)

Asset	Governance and accompanying Corporate Finance Project	Assessment	Lead

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Governance key
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Governance and Corporate Finance Projects (3/3)

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Governance key

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Corporate Finance Projects (1/4)

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Corporate Finance Projects (2/4)

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Corporate Finance Projects (3/4)

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Special Situations Projects (1/2)

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Special Situations Projects (2/2)

Asset	Corporate Finance Project	Assessment	Lead

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Operational Objectives

Area	Objective	Annual Performance Target	Status (updated monthly)

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